ABSTRACT

THE EFFECT OF PROFITABILITY, SOLVENCY AND LIQUIDITY ON STOCK PRICES

(Survey of Mining Companies in the Coal Sub Sector Listed on the Indonesia Stock Exchange for the 2018-2022 Period)

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The research aims to examine the effect of independent variables, including Profitability, Solvency and Liquidity, on the dependent variable, namely share prices of coal sub-sector mining companies listed on the IDX for the 2018-2022 period. The method used in this research is descriptive quantitative with a survey approach. The population in the research was 33 coal sub-sector mining companies registered on the IDX in 2018-2022, with 20 companies selected as samples that met the requirements through purposive sampling techniques. Statistical analysis of data using eviews 12. Based on the research results, it can be seen that: (1) Profitability fluctuates and is less stable, fluctuating solvency tends to decrease, liquidity tends to be stable, share prices tend to increase. (2) Profitability partially influences share prices, solvency partially influences share prices and liquidity partially influences share prices. (3) Profitability, solvency and liquidity simultaneously have a significant effect on share prices.

Keywords*: Profitability, Solvency, Liquidity, Stock Price.*

ABSTRAK

PENGARUH PROFITABILITAS, SOLVABILITAS DAN LIKUIDITAS TERHADAP HARGA SAHAM

(Survei pada Perusahaan Pertambangan Subsektor Batu Bara yang terdaftar di Bursa Efek Indonesia Periode 2018-2022**)**

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Penelitian bertujuan untuk menguji pengaruh dari variabel bebas antara lain Profitabilitas, Solvabilitas dan Likuisitas terhadap variabel terikat yaitu Harga Saham perusahaan pertambangan subsektor batu bara yang terdaftar pada BEI periode 2018-2022. Metode yang digunakan dalam penelitian ini adalah deskriptif kuantitatif dengan pendekatan survei. Populasi dalam riset berjumlah 33 perusahaan pertambangan subsektor batu bara yang terdaftar di BEI tahun 2018-2022, dengan 20 perusahaan dipilih sebagai sampel yang memenuhi persyaratan melalui teknik dari pengambilan sampel purposive sampling. Penganalisisan data secara statistic memakai *eviews* 12. Berdasarkan hasil penelitian menunjukkan bahwa: (1) Profitabilitas berfluktuasi dan kurang stabil, solvabilitas berfluktuasi cenderung menurun, likuiditas cenderung stabil, harga saham cenderung mengalami kenaikan. (2) Profitabilitas secara parsial berpengaruh terhadap harga saham, solvabilitas secara parsial berpengaruh terhadap harga saham dan likuiditas secara parsial berpengaruh terhadap harga saham. (3) Profitabilitas, solvabilitas dan likuiditas secara bersama-sama berpengaruh siginifikan terhadap harga saham.

Kata Kunci: Profitabilitas, Solvabilitas, Likuiditas, Harga Saham.