

ABSTRACT

THE INFLUENCE OF EARNING PER SHARE AND ECONOMIC VALUE ADDED ON STOCK RETURN

(Study on Insurance Companies Listed on the Indonesia Stock Exchange)

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This research aims to find out and analyze how Earning Per Share (EPS), Economic Value Added (EVA) and stock returns in Insurance Companies listed on the Indonesian Stock Exchange as well as the influence of Earning Per Share (EPS) on Stock Returns in Insurance Companies Listed on the Indonesian Stock Exchange and the influence of Economic Value Added (EVA) on Stock Returns in Insurance Companies listed on the Indonesian Stock Exchange. This research was designed using verification research, the data used was secondary data, namely annual reports of insurance companies listed on the Indonesia Stock Exchange during the 2016-2023 period. Using a purposive sampling technique, a sample of 4 companies was obtained. The analytical tool used in this research is panel data regression analysis with the help of eviews 12 software. The results of the research prove that the value of Earnings Per Share (EPS), Economic Value Added (EVA) and stock returns in insurance companies listed on the Indonesia Stock Exchange during 2016-2023 tends to decline. Hypothesis testing proves that Earnings Per Share (EPS) has a significant effect on stock returns in insurance companies listed on the Indonesia Stock Exchange during 2016-2023 as well as hypothesis testing which proves that Economic Value Added (EVA) has a significant effect on stock returns in insurance companies listed on the Indonesia Stock Exchange during 2016-2023.

Keywords: Earning Per Share, Economic Value Added, Stock Return.

ABSTRAK

PENGARUH *EARNING PER SHARE* DAN *ECONOMIC VALUE ADDED* TERHADAP *RETURN SAHAM*

(Penelitian pada Perusahaan Asuransi yang Terdaftar di Bursa Efek Indonesia)

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Penelitian bertujuan untuk mengetahui dan menganalisis bagaimana *Earning Per Share* (EPS), *Economic Value Added* (EVA) dan *Return* saham pada Perusahaan Asuransi yang Terdaftar Bursa Efek Indonesia serta pengaruh *Earning Per Share* (EPS) terhadap *Return Saham* pada Perusahaan Asuransi yang Terdaftar Bursa Efek Indonesia dan pengaruh *Economic Value Added* (EVA) terhadap *Return Saham* pada Perusahaan Asuransi yang Terdaftar Bursa Efek Indonesia. Penelitian ini dirancang dengan menggunakan penelitian verifikatif, data yang digunakan berupa data sekunder yaitu laporan tahun perusahaan asuransi yang terdaftar di Bursa Efek Indonesia selama periode tahun 2016-2023, dengan menggunakan teknik *purposive sampling* diperoleh sampel sebanyak 4 perusahaan. Alat analisis yang digunakan dalam penelitian ini yaitu analisis regresi data panel dengan bantuan software EvIEWS 12. Hasil penelitian membuktikan bahwa nilai *Earning Per Share* (EPS), *Economic Value Added* (EVA) dan *return* saham pada perusahaan asuransi yang terdaftar di Bursa Efek Indonesia selama tahun 2016-2023 cenderung mengalami penurunan. Uji Hipotesis membuktikan bahwa *Earning Per Share* (EPS) berpengaruh signifikan terhadap *return* saham pada perusahaan asuransi yang terdaftar di Bursa Efek Indonesia selama tahun 2016-2023 begitu juga dengan uji hipotesis yang membuktikan bahwa *Economic Value Added* (EVA) berpengaruh signifikan terhadap *return* saham pada perusahaan asuransi yang terdaftar di Bursa Efek Indonesia selama tahun 2016-2023.

Kata Kunci: *Earning Per Share, Economic Value Added, Return Saham.*