

DAFTAR PUSTAKA

- Adam, I., & Pujiati, A. (2025). Analisis Pengaruh GDP, Urbanisasi, Industrialisas, dan Foreign Direct Investment Terhadap Emisi CO₂ di ASEAN. *Journal of Business and Economics Research (JBE)*, 6(2), 557–566. <https://doi.org/10.47065/jbe.v6i2.7502>
- Agostinho, F., & Pereira, L. (2013). Support area as an indicator of environmental load : Comparison between Embodied Energy, Ecological Footprint, and Emergy Accounting methods. *Ecological Indicators*, 24(Ecol. Indic.), 494–503. <https://doi.org/10.1016/j.ecolind.2012.08.006>
- Asian Bonds Online. (2024). *Sustainable bonds*. <https://asianbondsonline.adb.org/data-portal/>
- Asian Development Bank. (2022). *Viet Nam , 2023 – 2026 — Fostering Inclusive , Green , and Private Sector-Led Growth* (Issue August 2022).
- Aslam, B., Hu, J., Shahab, S., Ahmad, A., Saleem, M., Shah, S. S. A., Javed, M. S., Aslam, M. K., Hussain, S., & Hassan, M. (2021). The nexus of industrialization, GDP per capita and CO₂ emission in China. *Environmental Technology & Innovation*, 23. <https://doi.org/10.1016/j.eti.2021.101674>
- Asriati, & Huda, syarifa nurul. (2016). Faktor-Faktor Yang Mempengaruhi Penerimaan Pajak Bumi Dan Bangunan Di Kabupaten Enrekang. *Ekonomi Balance Fakultas Ekonomi Dan Bisnis*, 12(1), 97–105.
- Balakrishnan, S. (2025). *How Does Thailand Feel About Climate Change?* https://climatecontroljournal.com/how-does-thailand-feel-about-climate-change.html#google_vignette
- BAPPENAS. (2014). *Pedoman Teknis Perhitungan Baseline Emisi Gas Rumah Kaca Sektor Berbasis Energi*.
- Begum, R. ara, Sohag, K., Abdullah, M. harifah S., & Jaafar, M. (2015). CO₂ emissions, energy consumption, economic and population growth in Malaysia. *Renewable and Sustainable Energy Reviews*, 41, 594–601. <https://doi.org/10.1016/j.rser.2014.07.205>
- BMKG. (2025). *Krisis Air dan Ketahanan Pangan di Indonesia: BMKG Sebut*

Restorasi Sungai dan Pemanenan Air Hujan sebagai Solusi Strategis.
<https://www.bmkg.go.id/berita/utama/krisis-air-dan-ketahanan-pangan-di-indonesia-bmkg-sebut-restorasi-sungai-dan-pemanenan-air-hujan-sebagai-solusi-strategis>

Boediono. (1997). *Ekonomi internasional : seri sinopsis pengantar ilmu ekonomi* (Ed. 1, Cet). BPFE.

BOI. (2019). *Investment Promotion Measures in Eastern Economic Corridor (EEC).*
https://www.boi.go.th/en/Policy_EEC

Boudreaux, D. J., & Meiners, R. (2019). Externality: Origins and classifications. In *Natural Resources Journal* (Vol. 59, Issue 1).

Clarke, B., Otto, F., Stuart-Smith, R., & Harrington, L. (2022). Extreme weather impacts of climate change: an attribution perspective. *Environmental Research: Climate*, 1(1). <https://doi.org/10.1088/2752-5295/ac6e7d>

Climate Bonds Initiative. (2019). *Green Infrastructure Investment Opportunities : Vietnam.*

Climate Bonds Initiative. (2020). *Green Infrastructure Investment Opportunities : Malaysia.*

Darwanto, Woyanti, N., Santosa, P. B., Sasana, H., & Ghozali, I. (2019). *The Damaging Growth : An Empiric Evidence of Environmental Kuznets Curve in Indonesia.* 9(5), 339–345.

Dekanawati, V., Astriawati, N., Setiyantara, Y., Subekti, J., & Kirana, A. F. (2023). Analisis Pengaruh Kualitas Pelayanan Diklat Kepabeanaan Terhadap Kepuasan Peserta Pelatihan. *Jurnal Sains Dan Teknologi Maritim*, 23(2), 159–176.
<https://doi.org/10.33556/jstm.v23i2.344>

Falcone, P. M. (2019). *Assessing the Opportunities and Challenges of Green Finance in Italy: An Analysis of the Biomass Production Sector.*
<https://doi.org/10.3390/su11020517>

Fattah, M., & Nailufar, F. (2025). Analisis Pengaruh Luas Kawasan Hutan, Konsumsi Energi Fosil, Dan Pertumbuhan Ekonomi Terhadap Emisi CO₂ Di Indonesia. *Ekonomi Pertanian Unimal*, 08(2), 14–25.
<https://doi.org/https://doi.org/10.29103/jepu.v8i2.24212>

- Ge, M., Friedrich, J., & Vigna, L. (2024). *Where Do Emissions Come From? 4 Charts Explain Greenhouse Gas Emissions by Sector*. <https://www.wri.org/insights/4-charts-explain-greenhouse-gas-emissions-countries-and-sectors>
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 25*. Badan Penerbit Universitas Diponegoro.
- Gujarati, D. N. (2003). *Basic Econometrics*. McGraw Hill.
- Gujarati, D. N. (2010). *Dasar-Dasar Ekonometrika (Basic Econometrics)*. Salemba Empat.
- Hu, J., Chen, H., Dinis, F., & Xiang, G. (2023). Nexus among green finance, technological innovation, green fiscal policy and CO2 emissions: A conditional process analysis. *Ecological Indicators*, 154, 110706. <https://doi.org/10.1016/J.ECOLIND.2023.110706>
- Idowu, A., Ohikhuare, O. M., & Chowdhury, M. A. (2023). Does industrialization trigger carbon emissions through energy consumption? Evidence from OPEC countries and high industrialised countries. *Quantitative Finance and Economics*, 7(1), 165–186. <https://doi.org/10.3934/QFE.2023009>
- IEA. (2023a). *Energy System of Malaysia*. <https://www.iea.org/countries/malaysia>
- IEA. (2023b). *Energy System of Thailand*. <https://www.iea.org/countries/thailand>
- IESR. (2026). *Rhetoric or Reality: Aligning Economic Growth with Energy Transition Indonesia Energy Transition Outlook 2026*.
- IISD. (2026). *Indonesia Spent IDR 713.5 Trillion on Energy Subsidies in 2024, Mostly for Fossil Fuels*. <https://www.iisd.org/articles/press-release/indonesia-spent-idr-7135-trillion-energy-subsidies-2024-mostly-fossil-fuels>
- IMF. (2026). *Renewable Energy Transition in the Philippines: Trends, Opportunities, Challenges*. 25.
- IPCC. (2014). *Climate Change 2014 Mitigation of Climate Change Working Group III Contribution to the Fifth Assessment Report of the Intergovernmental Panel on Climate Change*.
- IPCC. (2016). Global warming of 1.5°C. In *The Dictionary of Physical Geography, Fourth Edition*. <https://doi.org/10.15199/2.2015.4.7>

- IRENA. (2023a). *Malaysia energy transition outlook*.
- IRENA. (2023b). *Socio-Economic Footprint of The Energy Transition: Southeast Asia*.
- Jamion, C. N. A., TS, & Ramli, T. D. R. Z. (2022). Makalah Akademia Perubahan Iklim Malaysia. *Aeronatiucs Nation EON*, 6(September), 1–4.
- Juliani, R., Rahmaman, D., Akmal, N. T. A., & Janah, L. F. (2021). *Analisis kausalitas pariwisata, konsumsi energi fosil, pertumbuhan ekonomi dan emisi co2 di indonesia*. 4(2), 124–139.
- Junaedi, J., & Wahab, A. (2023). Hipotesis Penelitian dalam Kesehatan. *Jurnal Pendidikan Dan Teknologi Kesehatan*, 6(2), 142–146. <https://doi.org/10.56467/jptk.v6i2.98>
- Kementrian Lingkungan Hidup & Kehutanan. (2024). *Volume 9, Januari 2024*. 9, 2830–2923.
- Khan, R. (2024). Heliyon Catch-up growth with alpha and beta decoupling and their relationships between CO 2 emissions by GDP, population, energy production, and consumption. *Heliyon*, 10(11), e31470. <https://doi.org/10.1016/j.heliyon.2024.e31470>
- Lawal, I. M., & Abubakar, M. (2019). *Impact of population growth on Carbon Dioxide (CO 2) emission : empirical evidence from Nigeria*. 6(6), 701–708.
- Li, B., & Haneklaus, N. (2021). The role of renewable energy, fossil fuel consumption, urbanization and economic growth on CO 2 emissions in China. *Energy Reports*, 7, 783–791. <https://doi.org/10.1016/j.egy.2021.09.194>
- Li, T., Li, Y., An, D., Han, Y., Xu, S., Lu, Z., & Crittenden, J. (2019). Mining of the association rules between industrialization level and air quality to inform high-quality development in China. *Journal of Environmental Management*, 246(June), 564–574. <https://doi.org/10.1016/j.jenvman.2019.06.022>
- Liu, W., & Zhu, P. (2024). The impact of green finance on the intensity and efficiency of carbon emissions: the moderating effect of the digital economy. *Frontiers in Environmental Science*, 12(March), 1–18. <https://doi.org/10.3389/fenvs.2024.1362932>
- Mahendra, Y. I., Marselina, Wahyudi3, H., & Ciptawati, U. (2022). Pengaruh

- Populasi Penduduk , FDI dan Control of Corruption terhadap. *Jurnal Multidisplin Madani (MUDIMA)*, 2(10), 3741–3753.
- Mahmood, H., Tawfik, T., Alkhateeb, Y., & Furqan, M. (2020). Industrialization , urbanization and CO 2 emissions in Saudi Arabia : Asymmetry analysis. *Energy Reports*, 6, 1553–1560. <https://doi.org/10.1016/j.egy.2020.06.004>
- Majeed, M. T., & Tauqir, A. (2020). Effects of urbanization, industrialization, economic growth, energy consumption and financial development on carbon emissions: An extended STIRPAT model for heterogeneous income groups. *Pakistan Journal of Commerce and Social Sciences*, 14(3), 652–681.
- Mangkusubroto, G. (1997). *Ekonomi Publik*. Yogyakarta: BPFE-Yogyakarta.
- Mankiw, N. G. (2017). *Principles of microeconomics (7th ed.)*. Cengage Learning.
- MIDA. (2024). *Key Highlight of the Manufacturing Sector in 2024*. <https://www.mida.gov.my/>
- Mu'min, M. S., Indah Susilowati, Qudsyina, H., Wahyuni, H. A., Rismawati, S., Kusumawardhani, H. A., & Miah, M. R. (2023). Nexus Between Economic Growth, Renewable Energy, Industry Value Added and CO2 Emissions in ASEAN. *Jurnal Ekonomi Pembangunan: Kajian Masalah Ekonomi Dan Pembangunan*, 24(2), 265–281. <https://doi.org/10.23917/jep.v24i2.23165>
- Nikensari, S. I., Destilawati, S., & Nurjanah, S. (2014). *Studi Environmental Kuznets Curve Di ASIA : Sebelum Dan Setelah Millenium Development Goals*. 11–25.
- OECD. (2025). *Economic Surveys: Viet Nam 2025* (Vol. 2025, Issue June).
- OECD. (2026). *Economic Surveys: Philippines 2026* (Vol. 2026, Issue February).
- Our World In Data. (2024). *fossil fuels consumption*. <https://ourworldindata.org/grapher/fossil-fuel-consumption-by-type>
- Papahan, I., Zulaikah, Selvina, M., & Malik, A. (2025). Pengaruh Konsumsi Energi, Jumlah Populasi, Trade Openess Terhadap Emisi Krbon (Co2) Di Negara ASEAN Dalam Perspektif Ekonomi Islam. *Lan Tabur: Jurnal Ekonomi Syrai'ah*, 7(1), 12–27. <https://doi.org/10.47291/efi.2022.04.13>
- Patel, N., & Mehta, D. (2023). The asymmetry effect of industrialization, financial development and globalization on CO2 emissions in India. *International*

- Journal of Thermofluids*, 20(June 2023), 100397.
<https://doi.org/10.1016/j.ijft.2023.100397>
- Peng, J., & Zheng, Y. (2021). Does Environmental Policy Promote Energy Efficiency? Evidence From China in the Context of Developing Green Finance. *Frontiers in Environmental Science*, 9(July), 1–16.
<https://doi.org/10.3389/fenvs.2021.733349>
- Perwithosuci, W., Mafruhah, I., Gravitiani, E., Maret, U. S., Jebres, K., Surakarta, K., Maret, U. S., Jebres, K., Surakarta, K., Maret, U. S., Jebres, K., & Surakarta, K. (2020). The Effect Of Population, GDP, Oil Consumption, And FDI On CO2 Emissions In ASEAN 5 Developing Countries. *International Journal of Economics, Business and Management Research*, 4(06), 211–220.
- Pigou, A. (2002). *The Economics of Welfare*.
<https://doi.org/https://doi.org/10.4324/9781351304368>
- Pratama, A. S., Pudjihardjo, M., Manzilati, A., & Pratomo, D. S. (2025). A new decade for social changes. *SSRN Electronic Journal* Pratama, A. S., Pudjihardjo, M., Manzilati, A., & Pratomo. (2025). *A New Decade for Social Changes*. *SSRN Electronic Journal*, 2.
<https://doi.org/10.2139/ssrn.5024590>,
<https://doi.org/10.2139/ssrn.5024590>
- Pratiwi, I. A. M., Purbadarmaja, I. B. P., & Yasa, I. M. P. (2024). Does Growth Have an Impact on CO2 Emission in ASEAN Countries? *Jurnal Ekonomi Pembangunan*, 22(1), 133–144. <https://doi.org/10.29259/jep.v22i1.23047>
- Prinadi, A. N., Sarungu, J. J., Suryantoro, A., & Gravitiani, E. (2022). Dampak Pertumbuhan Ekonomi, Nilai Tambah Industri, dan Populasi Terhadap Emisi Karbon Dioksida di Kawasan ASEAN. *Prosding Nasional 2022, 2015*, 6–15.
- Puspitasari, P. (2024). *Analisis Determinasi Degradasi Lingkungan di Beberapa Negara ASEAN dalam Pencapaian Sustainable Development Goals (SDGs)*.
<https://repository.upnjatim.ac.id/id/eprint/25631>
- Quynh, L. T. (2025). *Climate change trends in Vietnam : Evidence from 14 provinces and cities* Keyword s. 15(2), 283–294.
<https://doi.org/10.55493/5003.v15i2.5487>

- Rahmawati, A., & Robertus, H. (2021). Ekonomi, Industrialisasi, dan Keterbukaan Perdagangan Terhadap Emisi CO₂ di Indonesia Tahun 1983-2019. *Diponegoro Journal Of Economics*, 3(2023), 13–21.
- Reichelt, H. (2010). Green bonds: A model to Mobilise Private Capital to Fund Climate Change Mitigation and Adaptation Projects. In *The Euromoney environmental finance handbook*. http://treasury.worldbank.org/web/Euromoney_2010_Handbook_Environmental_Finance.pdf
- Reynon, J. (2021). *Climate Change in the Philippines*. 3(December), 72–74.
- Ridha, N. (2017). Proses penelitian, Masalah, Variabel Dan Paradigma Penelitian. *Jurnal Hikmah*, 39(1), 672–673.
- Ridwan, M., Urbee, A. J., Voumik, L. C., Das, M. K., Rashid, M., & Esquivias, M. A. (2024). Investigating the environmental Kuznets curve hypothesis with urbanization, industrialization, and service sector for six South Asian Countries: Fresh evidence from Driscoll Kraay standard error. *Research in Globalization*, 8, 100223. <https://doi.org/10.1016/J.RESGLO.2024.100223>
- Romanello, M., Walawender, M., Hsu, S.-C., Moskeland, A., Palmeiro-Silva, Y., Scamman, D., Smallcombe, J. W., Abdullah, S., Ades, M., Al-Maruf, A., Ameli, N., Angelova, D., Ayeb-Karlsson, S., Ballester, J., Basagaña, X., Bechara, H., Beggs, P. J., Cai, W., Campbell-Lendrum, D., ... Costello, A. (2025). The 2025 report of the Lancet Countdown on health and climate change. *The Lancet*, 406. [https://doi.org/10.1016/s0140-6736\(25\)01919-1](https://doi.org/10.1016/s0140-6736(25)01919-1)
- Sadiq, M., Yin, K., Tran, N., Ha, T., Thu, T., Phan, H., & Quang, T. (2024). The impact of green finance, eco-innovation, renewable energy and carbon taxes on CO₂ emissions in BRICS countries : Evidence from CS ARDL estimation. *Geoscience Frontiers*, 15(4), 101689. <https://doi.org/10.1016/j.gsf.2023.101689>
- Saeed Meo, M., & Karim, M. Z. A. (2022). The role of green finance in reducing CO₂ emissions: An empirical analysis. *Borsa Istanbul Review*, 22(1), 169–178. <https://doi.org/10.1016/J.BIR.2021.03.002>
- Saraswati, E., Puspita, N. R., & Sagitaputri, A. (2021). *Do Firm and Board*

- Characteristics Affect Carbon Emission Disclosures ? 11(3), 14–19.*
- Sari, I., & Karimi, K. (2023). *Pengaruh Pertumbuhan Ekonomi, Jumlah Penduduk dan Konsumsi Energi Terhadap Degradasi Lingkungan di Indonesia. 1(1), 46–55.*
- Sasana, H., & Aminata, J. (2019). *Energy Subsidy , Energy Consumption , Economic Growth , and Carbon Dioxide Emission : Indonesian Case Studies. 9(2), 117–122.*
- Shaharir, M. Z. (2013). *The need for a new definition of sustainability. 28(2), 257–274.*
- Sikder, M., Wang, C., Yao, X., Huai, X., Wu, L., Kwameyeboah, F., Wood, J., Zhao, Y., & Dou, X. (2022). The integrated impact of GDP growth, industrialization, energy use, and urbanization on CO2 emissions in developing countries: Evidence from the panel ARDL approach. *Science of the Total Environment, 837.* <https://doi.org/10.1016/j.scitotenv.2022.155795>
- Simamora, H. (2024). *Ekonomi Hijau: Tantangan dan Peluang dalam Era Perubahan Iklim. 32(3), 167–186.*
- Smith, S. (2011). *Environmental Economics.*
- Stern, D. I. (2003). *International Society for Ecological Economics Internet Encyclopaedia of Ecological Economics The Environmental Kuznets Curve David I. Stern.*
- Sugiyono, P. . (2019). *Metode Penelitian Kuantitatif, Kualitatif dan R & D.*
- Suparmoko, M. (1989). *Ekonomi sumberdaya alam dan lingkungan: suatu pendekatan teoritis.* Pusat Antar Universitas-Studi Ekonomi, Universitas Gadjah Mada.
- Susila, J. (2018). Industrialization And Sustainable Development. *Indian Journal of Applied Research, 1(11), 44–46.* <https://doi.org/10.15373/2249555x/aug2012/15>
- Sutrisna, E. (2008). Dampak Industrialisasi Terhadap Aspek Sosial Ekonomi Masyarakat. *Jurnal Industri Dan Perkotaan, XII.*
- Tietenberg, T., & Lewis, L. (2023). *Environmental and Natural Resource Economics.* <https://doi.org/https://doi.org/10.4324/9781003213734>

- Tran, quyen ha. (2022). The impact of green finance, economic growth and energy usage on CO2 emission in Vietnam – a multivariate time series analysis. *China Finance Review International*, 12(2). <https://doi.org/10.1108/CFRI-03-2021-0049>
- UNEP. (2023). *Aligning Climate Policy Engagement with Net-Zero Commitments: A foundation for asset owner engagement of asset managers*. <https://www.unepfi.org/industries/aligning-climate-policy-engagement-with-net-zero-commitments/>
- United Nations. (2015). *The Paris Agreement*. <https://www.un.org/en/climatechange/paris-agreement?.com>
- United Nations. (2017). *Principles and Recommendations for Population and Housing Censuses*.
- United Nations Environment Programme (UNEP). (2015). *Make the SDGS a Reality*. https://sdgs.un.org/?menu=1446&utm_.com
- Wahyudi, H. (2024). The Effect of GDP per Capita, Population, and Income Inequality on CO2 Emissions in Indonesia. *WSEAS Transactions on Environment and Development*, 20, 616–623. <https://doi.org/10.37394/232015.2024.20.59>
- Widarjono, A. (2018). *Ekonometrika Pengantar dan Aplikasinya*. UPP STIM YKPN.
- World Bank. (2023). *Sustainable Development Development Bonds*.
- World Bank. (2024a). *Population*. <https://data.worldbank.org/indicator/SP.POP.TOTL>
- World Bank. (2024b). *Urban Population (% of Total Population) Viet Nam*. <https://data.worldbank.org/indicator/SP.URB.TOTL.IN.ZS>
- World Bank. (2025). *Thailand Country Climate and Development Report. April*.
- World Bank Group. (2019). *Time to Act : Realizing Indonesia's Urban otential*.
- World Resources Institute. (2026). *Nickel's Climate Cost and Indonesia's Push for Cleaner Production*. <https://www.wri.org/technical-perspectives/nickels-climate-cost-and-indonesias-push-cleaner-production>
- Wu, G., Liu, X., & Cai, Y. (2024). Heliyon The impact of green finance on carbon

emission efficiency. *Heliyon*, 10(1), e23803.
<https://doi.org/10.1016/j.heliyon.2023.e23803>

Yadav, A., Akwasi, B., Asongu, S. A., & Kumar, D. (2024). The role of green finance and governance effectiveness in the impact of renewable energy investment on CO₂ emissions in BRICS economies. *Journal of Environmental Management*, 358(March), 120906.
<https://doi.org/10.1016/j.jenvman.2024.120906>

Zagita, T., Pitaloka, B. T., Kaunang, R. M., & Ida, G. I. (2025). *Energi Fosil di Era Modern : Pemanfaatan, Dampak Negatif, dan Alternatif Energi Terbarukan*. 1, 1–8.