

ABSTRACT

THE EFFECT OF ASSET GROWTH, DEBT TO EQUITY RATIO, CURRENT RATIO, AND WORKING CAPITAL TURNOVER ON REVENUE GROWTH (A Study of Construction Companies Listed on the Indonesia Stock Exchange)

By:

Fira Saftiara

223402002

Supervisor I: Hj. Elis Listiana Mulyani, S.E., M.M

Supervisor II: Dr Edy Suroso, S.E., M.Si

The objective of this study is to determine the effect of Asset Growth, Debt to Equity Ratio, Current Ratio and Working Capital turnover on Revenue Growth in construction companies listed on the Indonesia Stock Exchange (IDX) during the 2022-2024 period. The research method used was a quantitative approach with verificative type. The sampling technique used was purpose sampling, from a population of 22 companies, 12 were selected as the sample. The data collection technique used secondary data obtained from the companies' annual financial reports published on the official website of the Indonesia Stock Exchange and the official websites of the official websites of each company. The analytical tool used was panel data regression analysis with the assistance of EViews 13 software. The result of the study indicated that: (1) Asset Growth had a positive effect on Revenue Growth (2) the Debt-to-Equity Ratio had no effect on Revenue Growth (3) the Current Ratio had a positive effect on Revenue Growth (4) Working Capital Turnover had no effect on Revenue Growth in construction companies listed on the Indonesia Stock Exchange. The implications of this study suggest that construction companies need to plan the management of Asset Growth to support operational capacity, whilst maintaining a healthy current ratio to ensure the smooth implementation of projects capable of increasing Revenue Growth.

Keywords : Asset Growth, Debt to Equity Ratio, Current Ratio, Woking Capital Turnover, Revenue Growth

ABSTRAK

PENGARUH *ASSET GROWTH*, *DEBT TO EQUITY RATIO*, *CURRENT RATIO*, DAN *WORKING CAPITAL TURNOVER* TERHADAP *REVENUE GROWTH* **(Studi Perusahaan Konstruksi Yang Terdaftar di BEI)**

Oleh:
Fira Saftiara
223402002

Pembimbing I : Hj. Elis Listiana Mulyani, S.E.,M.M
Pembimbing II: Dr. Edy Suroso, S.E.,M.Si

Tujuan penelitian ini untuk mengetahui pengaruh *Asset Growth*, *Debt to Equity Ratio*, *Current Ratio*, dan *Working Capital Turnover* terhadap *Revenue Growth* pada Perusahaan Konstruksi yang terdaftar di Bursa Efek Indonesia periode 2022-2024. Metode penelitian yang digunakan adalah pendekatan kuantitatif dengan jenis verifikatif, sedangkan teknik penarikan sampel menggunakan purpose sampling dengan jumlah populasi 22 perusahaan dan diperoleh 12 perusahaan yang dijadikan sampel. Teknik pengumpulan data menggunakan data sekunder yang diperoleh dari laporan keuangan tahunan perusahaan melalui situs resmi Bursa Efek Indonesia dan situs resmi masing-masing perusahaan. Alat analisis menggunakan analisis regresi data panel dengan bantuan Eviews 13. Hasil penelitian menunjukkan bahwa: (1) *Asset Growth* berpengaruh positif terhadap *Revenue Growth*, (2) *Debt to Equity Ratio* tidak berpengaruh terhadap *Revenue Growth*, (3) *Current Ratio* berpengaruh positif terhadap *Revenue Growth*, (4) *Working Capital Turnover* tidak berpengaruh terhadap *Revenue Growth* pada Perusahaan Konstruksi yang terdaftar di Bursa Efek Indonesia. Implikasi dari penelitian ini menunjukkan bahwa Perusahaan Konstruksi perlu merencanakan pengelolaan *Asset Growth* yang mendukung kapasitas operasional, serta mempertahankan *Current Ratio* yang sehat untuk memastikan kelancaran pelaksanaan proyek yang mampu meningkatkan *Revenue Growth*.

Kata kunci: *Asset Growth*, *Debt to Equity Ratio*, *Current Ratio*, *Working Capital Turnover*, *Revenue Growth*