

ABSTRAK

PENGARUH EKSPOR BIJIH NIKEL, INFLASI, NILAI TUKAR, DAN NERACA PERDAGANGAN TERHADAP CADANGAN DEvisa DI INDONESIA TAHUN 2007-2024

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Tujuan penelitian untuk mengetahui pengaruh ekspor bijih nikel, tingkat inflasi, nilai tukar, dan neraca perdagangan terhadap cadangan devisa Indonesia periode 2007- 2024. Penelitian ini menggunakan data runtutan waktu (*time series*) dari tahun 2007–2024 dengan alat analisis regresi linier berganda melalui metode *Ordinary Least Squares* (OLS). Hasil penelitian menunjukkan bahwa ekspor bijih nikel memiliki pengaruh positif dan signifikan terhadap cadangan devisa Indonesia. Sementara itu, inflasi dan neraca perdagangan berpengaruh negatif dan signifikan, terhadap cadangan devisa Indonesia. Sebaliknya, nilai tukar berpengaruh positif tidak signifikan terhadap cadangan devisa Indonesia. Dapat disimpulkan bahwa secara statistik variabel ekspor bijih nikel, inflasi, nilai tukar, dan neraca perdagangan secara simultan berpengaruh signifikan terhadap cadangan devisa Indonesia.

Kata kunci: Cadangan Devisa, Ekspor Bijih Nikel, Inflasi, Nilai Tukar, Neraca Perdagangan.

ABSTRACT

THE EFFECT OF NICKEL ORE EXPORTS, INFLATION, EXCHANGE RATE, AND TRADE BALANCE ON FOREIGN EXCHANGE RESERVES IN INDONESIA 2007-2024

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The purpose of this study was to determine the effect of nickel ore exports, inflation rates, exchange rates, and trade balances on Indonesia's foreign exchange reserves for the period 2007-2024. This study uses time series data from 2007–2024 with multiple linear regression analysis tools through the Ordinary Least Squares (OLS) method. The results of the study show that nickel ore exports have a positive and significant effect on Indonesia's foreign exchange reserves. Meanwhile, inflation and the trade balance have a negative and significant effect on Indonesia's foreign exchange reserves. Conversely, the exchange rate has a positive but not significant effect on Indonesia's foreign exchange reserves. It can be concluded that statistically the variables of nickel ore exports, inflation, exchange rates, and trade balances simultaneously have a significant effect on Indonesia's foreign exchange reserves.

Keywords: *Foreign Exchange Reserves, Nickel Ore Export, Inflation, Exchange Rate, Trade Balance.*