

ABSTRACT

THE EFFECT OF CASH HOLDING, FIRM SIZE, AND FINANCIAL LEVERAGE ON INCOME SMOOTHING PRACTICES

*(Survey of State-Owned Enterprises Listed on the Indonesia Stock Exchange from
2020 to 2024)*

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This study aims to determine the simultaneous and partial effects of Cash holding, Firm size, and Financial leverage on Income smoothing practices in State-Owned Enterprises Listed on the Indonesia Stock Exchange from 2020 to 2024. The research method used is quantitative research with an associative approach. Sampling was conducted using purposive sampling. The data used in this study is secondary data sourced from the Indonesia Stock Exchange from 2020 to 2024. The analysis tool used is panel data regression analysis. The results show that: (1) Cash holding, Firm size, Financial leverage, and Income smoothing have varying values each year. (2) Cash holding, Firm size, and Financial leverage simultaneously affect Income smoothing. (3) Cash holding partially does not affect Income smoothing. (4) Firm size partially has a positive effect on Income smoothing. (5) Financial leverage partially does not affect Income smoothing.

Keywords: *Cash holding, Firm size, Financial leverage, Income Smoothing*

ABSTRAK

PENGARUH *CASH HOLDING*, *FIRM SIZE*, DAN *FINANCIAL LEVERAGE* TERHADAP PRAKTIK *INCOME SMOOTHING*

(Survei pada Perusahaan BUMN yang Terdaftar di Bursa Efek Indonesia Tahun 2020-2024)

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Penelitian ini bertujuan untuk mengetahui pengaruh *Cash holding*, *Firm size*, dan *Financial leverage* secara simultan dan parsial terhadap praktik *Income smoothing* pada Perusahaan BUMN yang Terdaftar di Bursa Efek Indonesia Tahun 2020-2024. Metode penelitian yang digunakan adalah penelitian kuantitatif dengan pendekatan asosiatif. Pengambilan sampel menggunakan *purposive sampling*. Data yang digunakan dalam penelitian ini adalah data sekunder yang bersumber dari Bursa Efek Indonesia Tahun 2020-2024. Alat analisis yang digunakan adalah analisis regresi data panel. Hasil penelitian menunjukkan bahwa: (1) *Cash holding*, *Firm size*, *Financial leverage*, dan *Income smoothing* memiliki nilai yang bervariasi setiap tahunnya. (2) *Cash holding*, *Firm size*, dan *Financial leverage* secara simultan berpengaruh terhadap *Income smoothing*. (3) *Cash holding* secara parsial tidak berpengaruh terhadap *Income smoothing*. (4) *Firm size* secara parsial berpengaruh positif terhadap *Income smoothing*. (5) *Financial leverage* secara parsial tidak berpengaruh terhadap *Income smoothing*.

Kata kunci: *Cash holding*, *Firm size*, *Financial leverage*, *Income smoothing*