

ABSTRACT

THE EFFECT OF SPECIAL ALLOCATION FUNDS, REGIONAL EXPENDITURE, AND INVESTMENT ON REGIONAL TAXES IN EASTERN INDONESIA WITH ECONOMIC GROWTH AS AN INTERVENING VARIABLE

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This study aims to analyze the influence of special allocation funds, regional spending, and investment on regional taxes in eastern Indonesia with economic growth as an intervening variable from 2018 to 2025. This study was conducted with a quantitative approach and the data in the form of panel data were analyzed using multiple linear regression and the Sobel test. The data used were sourced from the Central Statistics Agency, the Ministry of Finance and the Ministry of Investment/BKPM including special allocation funds, regional spending and investment as independent variables and regional taxes as dependent variables and economic growth as intervening variables. The results of the study indicate that partially, special allocation funds and investment have a significant positive effect on economic growth. Meanwhile, regional spending has a significant negative effect on economic growth. Partially, special allocation funds have a significant negative effect on regional tax revenue. In addition, regional spending, investment and economic growth have a significant positive effect on tax revenue. Economic growth is able to mediate the effect of regional spending on tax revenue negatively. In addition, economic growth is also able to mediate the relationship between investment and tax revenue positively. However, economic growth is unable to mediate the effect of special allocation funds on tax revenue.

Keywords: *Special Allocation Fund, Regional Expenditure, Investment, Regional Tax, Economic Growth*

ABSTRAK

PENGARUH DANA ALOKASI KHUSUS, BELANJA DAERAH, DAN INVESTASI TERHADAP PAJAK DAERAH DI WILAYAH TIMUR INDONESIA DENGAN PERTUMBUHAN EKONOMI SEBAGAI VARIABEL *INTERVENING*

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Penelitian ini bertujuan untuk menganalisis pengaruh dana alokasi khusus, belanja daerah, dan investasi terhadap pajak daerah di wilayah timur Indonesia dengan pertumbuhan ekonomi sebagai variabel *intervening* dari tahun 2018 hingga 2025. Penelitian ini dilakukan dengan pendekatan kuantitatif dan datanya berupa data panel dianalisis menggunakan regresi linear berganda dan uji sobel. Data yang digunakan bersumber dari Badan Pusat Statistik, Kementerian Keuangan dan Kementerian Investasi/BKPM meliputi dana alokasi khusus, belanja daerah dan investasi sebagai variabel independen dan pajak daerah sebagai variabel dependen serta pertumbuhan ekonomi sebagai variabel *intervening*. Hasil penelitian menunjukkan bahwa secara parsial, dana alokasi khusus dan investasi berpengaruh secara positif signifikan terhadap pertumbuhan ekonomi. Sedangkan belanja daerah berpengaruh negatif signifikan terhadap pertumbuhan ekonomi. Secara parsial, dana alokasi khusus berpengaruh negatif signifikan terhadap penerimaan pajak daerah. Selain itu, belanja daerah, investasi dan pertumbuhan ekonomi berpengaruh positif signifikan terhadap penerimaan pajak. Pertumbuhan ekonomi mampu memediasi pengaruh belanja daerah terhadap penerimaan pajak secara negatif. Selain itu, pertumbuhan ekonomi juga mampu memediasi hubungan antara investasi dengan penerimaan pajak secara positif. Namun, pertumbuhan ekonomi tidak mampu memediasi pengaruh dana alokasi khusus terhadap penerimaan pajak.

Kata Kunci: Dana Alokasi Khusus, Belanja Daerah, Investasi, Pajak Daerah, Pertumbuhan Ekonomi.