ABSTRAK

PENGARUH PROFITABILITAS, LIKUIDITAS, DAN SOLVABILITAS TERHADAP HARGA SAHAM DENGAN *EARNING PER SHARE* (EPS) SEBAGAI VARIABEL MODERASI

(Survei pada Perusahaan Sektor Properti dan Real Estat yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2020-2024)

Oleh:

Erista Aditia

223403043

Pembimbing I : Rd. Neneng Rina Andriani

Pembimbing II : Nisa Noor Wahid

Penelitian ini bertujuan mengetahui profitabilitas, likuiditas, solvabilitas, *Earning Per Share* (EPS), dan harga saham, serta menguji pengaruh profitabilitas, likuiditas, dan solvabilitas terhadap harga saham dengan *Earning Per Share* (EPS) sebagai variabel moderasi pada perusahaan sektor properti dan real estat yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2020-2024. Metode penelitian yang digunakan adalah metode survei dengan pendekatan deskriptif eksplanatori. Teknik penarikan sampel menggunakan *purposive sampling* dengan jumlah sampel sebanyak 17 perusahaan. Data yang digunakan merupakan data sekunder yang dianalisis menggunakan analisis regresi data panel dan regresi moderasi dengan bantuan perangkat lunak EViews 13. Hasil penelitian menunjukkan bahwa: (1) profitabilitas, likuiditas, dan solvabilitas berada dalam kategori baik, *Earning Per Share* menunjukkan tren peningkatan, sedangkan harga saham berada dalam kategori *undervalued*; (2) profitabilitas dan likuiditas berpengaruh positif dan signifikan terhadap harga saham, sedangkan solvabilitas tidak berpengaruh signifikan terhadap harga saham; (3) *Earning Per Share* (EPS) tidak memoderasi pengaruh profitabilitas, likuiditas, dan solvabilitas terhadap harga saham.

Kata kunci: profitabilitas, likuiditas, solvabilitas, harga saham, dan *Earning Per Share* (EPS)

ABSTRACT

THE EFFECT OF PROFITABILITY, LIQUIDITY, AND SOLVENCY ON STOCK PRICES WITH EARNING PER SHARE (EPS) AS A MODERATING VARIABLE

(A Survey of Property and Real Estate Companies Listed on the Indonesia Stock Exchange (IDX) for the Period 2020–2024)

By
Erista Aditia
223403043

Guide I : Rd. Neneng Rina Andriani
Guide II : Nisa Noor Wahid

This study aims to determine profitability, liquidity, solvency, Earning Per Share (EPS), and stock prices, as well as to examine the effect of profitability, liquidity, and solvency on stock prices with Earning Per Share (EPS) as a moderating variable in property and real estate sector companies listed on the Indonesia Stock Exchange (IDX) during the 2020-2024 period. The research method used is a survey method with a descriptive-explanatory approach. The sampling technique employed purposive sampling with a sample size of 17 companies. The data used are secondary data analyzed using panel data regression and moderation regression with the assistance of EViews 13 software. The results of the study indicate that: (1) profitability, liquidity, and solvency are in the good category, Earnings Per Share are showing an upward trend, while the stock price is in the undervalued category; (2) profitability and liquidity have a positive and significant effect on stock prices, while solvency does not have a significant effect on stock prices; (3) Earnings Per Share (EPS) does not moderate the effects of profitability, liquidity, and solvency on stock prices.

Keywords: profitability, likuidity, solvency, stock price, and Earning Per Share