

DAFTAR PUSTAKA

- Adi, A. C. (2024, November 4). *Dirjen EBTKE Sebut Komitmen Pemerintah Dorong Transisi Energi*. Kementerian Energi Dan Sumber Daya Mineral.
- Amelia, D., Iqbal Zah, A., & Mutyaravica, A. (2025). Study of Economic Growth in IKN based on Autoregressive and Distributed Lag Approach. *Jurnal Teori Dan Aplikasi Matematika*, 9(1), 119–133. <https://doi.org/10.31764/jtam.v9i1.27513>
- Artha, B., & Andhika Putra, J. (2020). Pengaruh Penggunaan Energi Terbarukan Terhadap Produk Domestik Bruto (Studi Kasus di Indonesia). *Jurnal Bisnis Dan Ekonomi*, 11(2), 143–148. <https://www.bppt.go.id/index.php/profil/>
- Azzahra Nur, M., & Batubara, M. (2023). Model Analisis IS-LM dalam Perspektif Islam. *Jurnal Penelitian Ekonomi Akuntansi (JENSI)*, 7(1), 123–132.
- Bahmani-Oskooe, M., & Hegerty, S. W. (2009). The Effects of Exchange-Rate Volatility on Commodity Trade between the United States and Mexico. *Southern Economic Journal*, 75(4), 1019–1044.
- Bank Indonesia. (2019a). *Analisis Inflasi November 2019*.
- Bank Indonesia. (2019b). *Laporan Kebijakan Moneter Triwulan I 2019*.
- Bank Indonesia. (2020). *Laporan Tahunan Bank Indonesia Tahun 2019*.
- Bank Indonesia. (2021a). *Inflasi 2020 Rendah*.
- Bank Indonesia. (2021b). *Laporan Tahunan 2020*.
- Bank Indonesia. (2022). *Tinjauan Kebijakan Moneter Juni 2022*.
- Bank Indonesia. (2023a). *Laporan Kebijakan Moneter Triwulan IV 2022*.
- Bank Indonesia. (2023b). *Laporan Kebijakan Moneter Trwiulan III 2023*.
- Bank Indonesia. (2023c). *Tinjauan Kebijakan Moneter September 2023*.
- Bank Indonesia. (2024). *Inflasi 2023 Terjaga Dalam Kisaran Sasaran*.
- Bank Indonesia. (2025). *BI-Rate Turun 25 BPS Menjadi 5,75%: Mempertahankan Stabilitas, Mendorong Pertumbuhan Ekonomi*.
- Barguellil, A., Ben-Salha, O., & Zmami, M. (2018). Exchange rate volatility and economic growth. *Journal of Economic Integration*, 33(2), 1302–1336. <https://doi.org/10.11130/jei.2018.33.2.1302>
- Bashiru, I. A. (2025). Effect of the Capital Market on Economic Growth in Nigeria. *SSRN*, 1–10. <https://doi.org/https://dx.doi.org/10.2139/ssrn.5099615>

- Berlianto, D. M. F., & Wijaya, R. S. (2022). Pengaruh Transisi Konsumsi Energi Fosil Menuju Energi Baru Terbarukan Terhadap Produk Domestik Bruto di Indonesia. *Jurnal Perspektif Ekonomi Dan Pembangunan Daerah*, 11(2), 2303–1255.
- Blanchard, O. (2017). *Macroeconomics* (7th ed.). Pearson International.
- Boediono. (1982). *Seri Sinopsis Pengantar Ilmu Ekonomi Makro* (4th ed.).
- Boediono. (1994). *Seri Sinopsis Pengantar Ilmu Ekonomi No. 5 Ekonomi Moneter*. BPFE.
- BPS. (2021). *Pertumbuhan Ekonomi Indonesia Triwulan IV-2020*.
- BPS. (2022). *Ekonomi Indonesia Triwulan IV 2021 Tumbuh 5,02 Persen (y-on-y)*.
- BPS. (2023). *Pertumbuhan Ekonomi Indonesia Triwulan IV-2022*.
- BPS. (2024a). *Pertumbuhan Ekonomi Indonesia Triwulan IV-2023*.
- BPS. (2024b). *Produk Domestik Bruto Indonesia Triwulanan 2020-2024*.
- Daryono, & Busneti, I. (2024). Pengaruh Inflasi Dan Kurs Terhadap Produk Domestik Bruto Nasional Periode 2009-2023. *Jurnal Keuangan Dan Perbankan Syariah*, 4(2), 107–116. <https://jurnal.unsur.ac.id/ar-rihlah/index>
- Devinda, N. W., Fitra, R. J., & Harahap, E. F. (2023). Analisis Ekspor, Impor, Nilai Tukar Dan Inflasi Terhadap Produk Domestik Bruto Indonesia. *Jurnal Bisnis Net*, 6(2), 875–885.
- Dornbusch, R. (1976). Expectations and Exchange Rate Dynamics. *Journal of Political Economy*, 84(6), 1161–1176.
- Ekananda, DR. M. (2015). *Ekonomi Internasional*. Erlangga.
- Erlina, I. (2024). *Peran Ekspor Dalam Memediasi Pengaruh Inflasi, Nilai Tukar, Dan Jumlah Uang Beredar Terhadap Laju Pertumbuhan Ekonomi*. Universitas Siliwangi.
- Fisher, I. (1911). *The purchasing power of money*. The Macmillan Company.
- Friedman, M. (1970). The Counter-Revolution in Monetary Theory. *Institute of Economic Affairs (IEA) Occasional Paper*, 33.
- Froot, K. A., & Stein, J. C. (1991). Exchange Rates and Foreign Direct Investment: An Imperfect Capital Markets Approach. *The Quarterly Journal of Economics*, 106(4), 1191–1217.
- Geels, F. W., Sovacool, B. K., Schwanen, T., & Sorrell, S. (2017). Sociotechnical Transitions for Deep Decarbonization. *Science*, 357(6357), 1242–1244.

- Ghozali, I. (2013). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 21 Update PLS Regresi* (7th ed.). Badan Penerbit Universitas Diponegoro.
- Ghozali, I., & Ratmono, D. (2013). *Analisis Multivariat dan Ekonometrika Teori, Konsep dan Aplikasi dengan EvIEWS 8*. Badan Penerbit Universitas Diponegoro.
- Gujarati, D. N., Porter, D. C., & Gunasekar, S. (2012). *Basic Econometrics*. McGraw-Hill Education (India).
- Gujarati, Damodar. N., & Porter, Dawn. C. (2009). *Basic Econometrics* (5th ed.). McGraw-Hill/Irwin.
- Hung-Pin, L. (2014). Renewable energy consumption and economic growth in nine OECD countries: Bounds test approach and causality analysis. *The Scientific World Journal*, 2014. <https://doi.org/10.1155/2014/919167>
- Ibrianti, M., Rozani, A., Pembangunan, J. E., Ekonomi, F., & Bisnis, D. (2024). Analisis Pengaruh Tingkat Suku Bunga Simpanan Nilai Tukar Investasi Asing Langsung Dan Inflasi Terhadap Pertumbuhan Ekonomi Di Indonesia. *Abstract of Undergraduate Research, Faculty of Economics, Bung Hatta University*, 24(3).
- Iea. (2023). *World Energy Investment 2023*. www.iea.org
- Indriyani, S. N. (2016). Analisis Pengaruh Inflasi Dan Suku Bunga Terhadap Pertumbuhan Ekonomi di Indonesia Tahun 2005 - 2015. *Jurnal Manajemen Bisnis Krisnadwipayana*, 4.
- Istiqomah, R., & Faridatussalam, S. R. (2023). Analysis of the Effect of Labor Force, Exchange Rate, Foreign Direct Investment, and Export of Goods and Services on Gross Domestic Product in 6 ASEAN Countries Introduction Section. *International Summit on Science Technology and Humanity*, 1178–1188.
- Karunia, A. M., & Setiawan, S. R. D. (2020). *BI: Rupiah Melemah 5,18 Persen Sejak Februari 2020*.
- Kemenko Perekonomian. (2022). *Ditengah Peningkatan Inflasi Global, Laju Inflasi Indonesia Tahun 2021 Tetap Terkendali Rendah dan Stabil*.
- Kementerian ESDM. (2020). *Komitmen Pemerintah dalam Mengawal Transisi ke Energi Bersih*.
- Kementerian ESDM. (2021). *Strategi Pemerintah dalam Pengembangan Pembangkit Energi Baru Terbarukan*.
- Kementerian ESDM. (2024). *Menteri ESDM Ungkap Strategi Penuhi Target Bauran Energi dari EBT*.

- Krugman, P. R., Obstfeld, M., & Melitz, M. (2018). *International Economics: Theory and Policy, 11th Global Edition* (11th ed.). Pearson.
- Lal, M., Kumar, S., Pandey, D. K., Rai, V. K., & Lim, W. M. (2023). Exchange rate volatility and international trade. *Journal of Business Research*, 167.
- Lema, N., & Sitima, F. (2025). Fiscal and Monetary Policies Effect on Economic Growth for Selected East African Countries: An ARDL Panel Analysis. *Conference Paper*, 1–21. <https://www.researchgate.net/publication/387601033>
- Listiani Sukmawati, M., & Febrina Hariyani, H. (2025). Dampak Investasi Energi Terbarukan Terhadap Emisi Karbon di Negara OECD. *Journal of Financial Economics & Investment*, 5(1), 1–13.
- Madura, J. (2006). *International Corporate Finance*. Thomson South-Western.
- Malec, K., Maitah, M., Rojik, S., Aragaw, A., & Fulnečková, P. R. (2024). Inflation, exchange rate, and economic growth in Ethiopia: A time series analysis. *International Review of Economics and Finance*, 96.
- Mandeya, S. M. T., & Ho, S. Y. (2021). Inflation, inflation uncertainty and the economic growth nexus: An impact study of South Africa. *MethodsX*, 8, 1. <https://doi.org/10.1016/j.mex.2021.101501>
- Mankiw, N. G. (2006). *Principles of Economics* (4th ed.). South-Western College Pub.
- Mankiw, N. G. (2015). *Macroeconomics* (9th ed.). Worth Publishers.
- Meo, M. S. (2018). Time series non-linear ARDL model/ asymmetric ARDL cointegration by MEO School of Research. *Researchgate Publication*. <https://doi.org/10.13140/RG.2.2.10711.93608>
- Mundell, R. A. (1961). A Theory of Optimum Currency Areas. *The American Economic Review*, 51(4), 657–665.
- Munir, Q., & Mansur, K. (2009). Non-Linearity between Inflation Rate and GDP Growth in Malaysia. *Economics Bulletin*, 29(3), 1555–1569. <https://www.researchgate.net/publication/227410302>
- Nabila Nabila, Sulis Tia Wati, Yani Rizal, Puti Andiny, & Safuridar Safuridar. (2024). Pengaruh Ekspor, Impor Pengeluaran Pemerintah terhadap Pertumbuhan Ekonomi di Indonesia. *Jurnal Manajemen Dan Bisnis Ekonomi*, 3(1), 182–204. <https://doi.org/10.54066/jmbe-itb.v3i1.2748>
- Nanga, M. (2005). *Makro Ekonomi*. PT Raja Grafindo Persada.
- Nurjoni, R. P. (2019). *Pemerintah Kurangi Ketergantungan terhadap Energi Fosil*.

- Oluwasegun Agbailu, A. (2025). Impact of Foreign Direct Investment from Multinational Corporations on Economic Growth in Nigeria (2015-2022): Evidence from Autoregressive Distributed Lag and Vector Error Models. *African Journal of Mathematics and Statistics Studies*, 8(1), 11–30. <https://doi.org/10.52589/AJMSS-5SNACGZZ>
- Pearce, D., Markandya, A., & Barbier, E. (2013). *Sustainable Development Economics and Environment in The Third World* (1st ed.). Routledge. <https://doi.org/https://doi.org/10.4324/9781315070254>
- Perdana, A. P. (2022). *Ketergantungan pada Energi Fosil Tinggi, Transisi Energi Tetap Harus Dilanjutkan*.
- Pratama, B. B., & Wijayanti, D. (2023). Perancangan Model Ekonomi Kreatif 5.0 Berbasis Digital Social Innovation. *Jurnal Fokus Manajemen Bisnis*, 13(1), 76–90. <https://doi.org/10.12928/fokus.v13i1.7811>
- Prihatin, W. A., Arintoko, A. A., & Siharno, S. S. (2019). Analisis Pengaruh Variabel-Variabel Moneter Terhadap Pertumbuhan Ekonomi Indonesia. *Jurnal Ekonomi, Bisnis, Dan Akuntansi*, 21(3). <https://doi.org/10.32424/jeba.v21i3.1383>
- Purnomo, D. K., & Wibowo, W. (2023). The Effect of Interest Rates and Inflation on Economic Growth in ASEAN-5 Countries. *Jurnal of Developing Economics*, 9(2), 217–229.
- Putra Wibawa, B., Ramadhan, D., Putri Rahmadhani, M., & Bintang Samuel Pardede, R. (2024). Penerapan Metode ARDL Dalam Menguji Dampak Kebijakan Moneter Terhadap Pertumbuhan Ekonomi di Indonesia Periode 2011-2022. In *Jurnal Studi Multidisipliner* (Vol. 8, Issue 6).
- Putri, C. A. (2021a). *Alasan Lengkap BI Tahan Bunga Acuan 3,75% di Januari 2021*.
- Putri, C. A. (2021b). *Rata-rata Rupiah di 2021 Versi BI: Rp14.100-14.600/US\$*.
- Rafif Baihaqi, & Dewi Rahmi. (2024). Pengaruh Indeks Pembangunan TIK, Inflasi, dan Suku Bunga terhadap PDB Indonesia. *Jurnal Riset Ilmu Ekonomi Dan Bisnis*, 4(2), 135–142. <https://doi.org/10.29313/jrieb.v4i2.5031>
- Rahmandani, N., Dewi, E. P., Ekonomi, F., Bisnis, D., & Airlangga, U. (2023). Pengaruh Energi Terbarukan, Emisi Karbon, Dan Foreign Direct Investment Terhadap Pertumbuhan Ekonomi Negara Anggota OKI. *Jurnal Ilmiah Ekonomi Islam*, 9(01), 405–417. <https://doi.org/10.29040/jiei.v9i1.6962>
- Raihan, A., Ibrahim, S., Ridwan, M., Rahman, Md. S., Bari, M. A. B. M., & Atasoy, F. G. (2025). Role of Renewable Energy and Foreign Direct

- Investment Toward Economic Growth in Egypt. *Journal Elsevier Innovation and Green Development*, 4(1), 1–12.
- Rasyidah, T. (2021). *Pengaruh Perubahan Tingkat Suku Bunga Dan Inflasi Terhadap Pembiayaan Bank Umum Syariah (Studi Kasus Pada Bank Syariah Yang Terdaftar Pada Otoritas Jasa Keuangan Tahun 2020)*. Universitas Islam Negeri Maulana Malik Ibrahim Malang.
- Rissa Aruni Nabillah, Rosewita Akhmellia Putri, Antariksa Dara Nirmala, & Yustirania Septiani. (2024). Analisis Pengaruh Ekspor, Nilai Tukar, dan Inflasi Terhadap Pertumbuhan Ekonomi di Indonesia Tahun 1993-2023. *Jurnal Manajemen dan Ekonomi Bisnis*, 4(3), 65–78. <https://doi.org/10.55606/cemerlang.v4i3.3007>
- Roring, G. D. J., Rumagit, Dr. M. C. N., Manoppo, Dr. V. M., Rawung, Dr. S. S. R., Malau, N. A., & Parasan, P. M. (2023). *Ekonomi Moneter* (1st ed.). Edupedia Publisher. <https://press.eduped.org/index.php/pedia/article/view/10/10>
- Safira Amanda Novianingrum, Sellya Nara Kartika, Uswatun Khasanah, & Muhammad Kurniawan. (2024). Pengaruh Ekspor, Impor, dan Nilai Tukar terhadap Pertumbuhan Ekonomi di Indonesia Periode 2014-2023. *Ekonomi Keuangan Syariah dan Akuntansi Pajak*, 1(3), 58–73. <https://doi.org/10.61132/eksap.v1i3.180>
- Salvatore, D. (1999). *International Economics*. Chichester :Wiley.
- Saraji, M. K., & Streimikiene, D. (2023). Challenges To The Low Carbon Energy Transition: A Systematic Literature Review And Research Agenda. *Energy Strategy Reviews*, 49, 1–20.
- Shabrina, & Rahmadhanti, F. (2024). Mendorong Program Pertumbuhan Ekonomi Hijau (Green Growth Economy) Melalui Transisi Energi Terbarukan Di Indonesia. *Inovasi Makro Ekonomi*, 6(3). <https://journalpedia.com/1/index.php/ime>
- Stern, D. I. (2011). The Role of Energy in Economic Growth. *Ecological Economics Reviews*, 26–51.
- Sugiyono. (2013). *Metode Penelitian Kuantitatif Kualitatif dan R&D* (19th ed.). ALFABETA.
- Sukirno, S. (2006). *Pengantar Teori Makro Ekonomi*. Raja Grafindo Persada.
- Sukirno, S. (2015). *Makroekonomi Teori Pengantar* (3rd ed.). Rajawali Pers.
- Suseno, & Astiyah, S. (2009). *Inflasi*. Pusat Pendidikan dan Studi Kebanksentralan (PPSK) BI.
- Theodora, A. (2023). *Inflasi 2022 Tembus 5,51 Persen, Lampau Target BI*.

- Triana Ningsih, R., Mahrani Rangkuty, D., Efendi, B., & Indah Sari, W. (2024). How Do Indonesian Exports Affect Economic Growth Through The Exchange Rate? *International Conference on Education and Sharia*, 1, 229–7.
- Uddin, I., Ullah, A., Saqib, naja, Kousar, R., & Usman, M. (2023). Heterogeneous Role Of Energy Utilization, Financial Development, And Economic Development In Ecological Footprint: How Far Away Are Developing Economies From Developed Ones. *Environ Sci Pollut Res*, 30, 58378–58398.
- Waluyo, D. E. (2019). *Ekonomika Makro*. UMMPress.
- Wang, O., Dong, Z., Li, R., & Wang, L. (2022). Renewable energy and economic growth: New insight from country risks. *Sience Direct: Energy*, 238.
- Wepo. (2023, April 15). *Teori Pertumbuhan Endogen: Memahami Faktor-faktor yang Mendorong Pertumbuhan Ekonomi Jangka Panjang*. Program Studi Ekonomi Syariah: Institut Agama Islam An Nur Lampung. <https://an-nur.ac.id/esy/teori-pertumbuhan-endogen-memahami-faktor-faktor-yang-mendorong-pertumbuhan-ekonomi-jangka-panjang.html>
- Widarjono, A. (2020). Stability of Islamic banks in Indonesia: Autoregressive Distributed Lag Approach. *Jurnal Keuangan Dan Perbankan*, 24(1), 40–52. <https://doi.org/10.26905/jkdp.v24i1.3932>
- Xuan, V. N. (2025). Relationship between GDP, FDI, renewable energy, and open innovation in Germany: New Insights From ARDL Method. *Environmental and Sustainability Indicators*, 25, 1–12. <https://doi.org/10.1016/j.indic.2025.100592>
- Zia, A., Zeeshan Ali, M., Naveed Jamil, M., Mukhtar, Z., Qader Yaqub, K., & Javed, K. (2025). The Impact of Financial Monetary Economic Variabels on Economic Growth. *Kashf Journal of Multidisciplinary Research*, 2(1), 1–18. <https://creativecommons.o>