ABSTRACT

THE EFFECT OF FIRM SIZE, AUDIT COMMITTEE MEETING FREQUENCY, AND LEVERAGE OF FINANCIAL PERFORMANCE

(A Stuy of Companies Listed in the ESG Leaders Index on the Indonesia Stock Excange for the 2022-2024 Period)

By:

Shella Nursyifa

NIM. 223403057

Guide I: Dr. Jajang Badruzaman, SE., M.Si.Ak. CA

Guide II: Ulfa Luthfia Nanda S.E., M.S.Ak., Ak

The purpose of this study is to determine and analyze the influence of Firm size, Audit Committee Meeting Frequency, and Leverage on Financial Performance in companies listed in the ESG Leaders Index on the Indonesia Stock Exchange (IDX) for the 2022-2024 period. The population in this study consists of issuers consistently listed in the ESG Leaders Index throughout the observation period. Using the purposive sampling method, a sample of 21 companies was obtained, totaling 63 observations over the three-year research period. The research method employed is a quantitative method with a survey approach. The data used are secondary data obtained through annual reports officially published by the companies. The data analysis technique used is panel data regression using the Fixed Effect Model (FEM), processed with EViews 12 software. The research results based on hypothesis testing indicate that: (1) Simultaneously, Firm size, Audit Committee Meeting Frequency, and Leverage have a significant effect on Financial Performance. (2) Firm size, partially has no effect on Financial Performance. (3) Audit Committee Meeting Frequency, partially has no effect on Financial Performance. (4) Leverage, partially has a significant negative effect on Financial Performance. This finding implies that high reliance on debt increases interest burdens, which significantly erodes the company's return on assets.

***Keywords**: Firm size, Audit Committee, Leverage, Financial Performance, ESG Leaders.*

ABSTRAK

PENGARUH *FIRM SIZE*, FREKUENSI RAPAT KOMITE AUDIT, DAN *LEVERAGE* TERHADAP KINERJA KEUANGAN

(Studi pada Perusahaan yang terdaftar dalam Indeks ESG *Leaders* di Bursa Efek Indonesia Periode 2022-2024)

Oleh:
Shella Nursyifa
NIM.223403057

Pembimbing I: Dr. Jajang Badruzaman, SE.,M.Si.Ak.CA
Pembimbing II: Ulfa Luthfia Nanda S.E.,M.S.Ak., Ak

Tujuan penelitian ini adalah untuk mengetahui dan menganalisis pengaruh *Firm size*, Frekuensi Rapat Komite Audit, dan *Leverage* terhadap Kinerja Keuangan pada perusahaan Indeks ESG *Leaders* di Bursa Efek Indonesia periode 2022-2024. Populasi dalam penelitian ini adalah emiten yang konsisten terdaftar dalam indeks *ESG Leaders* selama periode pengamatan. Dengan menggunakan metode *purposive sampling*, diperoleh sampel sebanyak 21 perusahaan dengan total 63 data observasi selama tiga tahun penelitian. Metode penelitian yang digunakan adalah metode kuantitatif dengan pendekatan survei. Data yang digunakan merupakan data sekunder yang diperoleh melalui laporan tahunan (*annual report*) yang dipublikasikan secara resmi oleh perusahaan. Teknik analisis data yang digunakan adalah regresi data panel menggunakan *Fixed Effect Model* (FEM) dengan bantuan perangkat lunak EViews 12. Hasil penelitian berdasarkan pengujian hipotesis menunjukkan bahwa: (1) Secara bersama-sama, *Firm size*, Frekuensi Rapat Komite Audit, dan *Leverage* memiliki pengaruh yang signifikan terhadap Kinerja Keuangan. (2) *Firm size* secara parsial tidak berpengaruh terhadap Kinerja Keuangan. (3) Frekuensi Rapat Komite Audit secara parsial tidak berpengaruh terhadap Kinerja Keuangan. (4) *Leverage* berpengaruh negatif dan signifikan terhadap Kinerja Keuangan.

Kata Kunci: *Firm size*, Komite Audit, *Leverage*, Kinerja Keuangan, ESG *Leaders*.