ABSTRACT

THE EFFECT OF DIVIDEND PAYOUT RATIO, CAPITAL EXPENDITURE, AND LEVERAGE ON COMPANY VALUE

(A Study on Infrastructure Sector Companies listed on the Indonesia Stock Exchange)

By:
Febi Hanifah
223402089

***Superivisor* 1: Andina Eka Mandasari**
***Supervisor* 2: Deasy Lestary Kusnandar**

The purpose of this study is to determine and analyze the effect of Dividend Payout Ratio, Capital Expenditure, and Leverage on Firm Value (A Study on Infrastructure Sector Companies listed on the Indonesia Stock Exchange). The method used is a quantitative verifikative approach with an explanatory nature, employing purposive sampling for sample selection. The data collection technique for secondary data was carried out through documentation obtained from company financial statements. The analytical tool used is panel data linear regression analysis with a random effect model. The results of the study indicate that the Dividend Payout Ratio has no effect on company value, Capital Expenditure has no effect on company value, and Leverage affects company value. The company's value is more influenced by Leverage compared to the Dividend Payout Ratio and Capital Expenditure, making the company's capital structure a factor that investors consider more when determining the company's value.

Keywords: Dividend Payout Ratio, Capital Expenditure, Leverage and Company Value