

ABSTRACT

THE EFFECT OF RESEARCH AND DEVELOPMENT INTENSITY, INTELLECTUAL CAPITAL, AND CAPITAL EXPENDITURE ON FIRM VALUE PT KALBE FARMA TBK

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This study aims to examine the effect of Research and Development Intensity, Intellectual Capital, and Capital Expenditure on Firm Value at PT Kalbe Farma Tbk. The research method used is quantitative approach with a verificative and explanatory research design. Secondary data were collected using documentation techniques through financial statements available on the company's official websites of PT Kalbe Farma Tbk. The data were analyzed using multiple linear regression analysis. The results of hypothesis testing show that: (1) Research and Development Intensity has effect on Firm Value; (2) Intellectual Capital has no effect on Firm Value; and (3) Capital Expenditure has effect on Firm Value.

Keywords: Research and Development Intensity; Intellectual Capital; Capital Expenditure; Firm Value.