ABSTRACT

THE EFFECT OF ENVIRONMENTAL PERFORMANCE, LEVERAGE, AND LIQUIDITY ON FINANCIAL PERFORMANCE
(Survey of Energy Companies Listed on the Indonesia Stock Exchange for the Period 2019-2024)

By:

Faranika Zahra
NPM 223403129

Guide I : Dr. Irman Firmansyah, S.E., M.Si., Ak., CA.
Guide II : Iwan Hermansyah, S.E., M.Si., Ak., CA., CFRM.

This study aims to determine: (1) Environmental performance, leverage, liquidity, and financial performance in energy companies for the period 2019-2024 (2) The simultaneous and partial effects of environmental performance, leverage, and liquidity on financial performance in energy companies for the period 2019-2024. The data used is secondary data in the form of annual reports, sustainability reports, and PROPPER decree letters. The population in this study is all Energy Companies listed on the Indonesia Stock Exchange. Sample selection uses the purposive sampling method and obtains a sample of 15 companies. The method used in this study is quantitative and the analysis method uses panel data regression. The results of this study indicate that: (1) environmental performance, leverage, liquidity, and financial performance experienced increases and decreases in energy companies during the 2019-2024 period. (2) environmental performance, leverage, and liquidity simultaneously effect financial performance, and; (3) environmental performance partially has no effect on financial performance, leverage partially has no effect on financial performance, and liquidity partially has positive effect on financial performance.

Keywords: environmental performance, leverage, liquidity, financial performance.