

ABSTRACT

THE EFFECT OF CARBON EMISSION DISCLOSURE, GREEN ACCOUNTING, PROFITABILITY, AND SOLVENCY ON FIRM VALUE

(Survey of Energy Sector Companies Listed on the Indonesia Stock Exchange from 2020 to 2024)

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Guide I : Dedi Kusmayadi
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The objectives of this study are to determine: 1) The development of Carbon Emission Disclosure, Green Accounting, Profitability, Solvency, and Firm Value in Energy sector companies listed on the Indonesia Stock Exchange for the period 2020-2024; 2) The partial and simultaneous effects of Carbon Emission Disclosure, Green Accounting, Profitability, and Solvency on Firm Value. The population in this study consisted of 91 companies listed on the IDX, with sampling methods using purposive sampling and non-probability sampling, resulting in a final sample of 19 companies. The data analysis technique used is panel data regression analysis with the help of Eviews software. The results of the study show that simultaneously, Carbon Emission Disclosure, Green Accounting, Profitability, and Solvency have a significant effect on Firm Value. Partially, Profitability has a positive and significant effect on Firm Value, Carbon Emission Disclosure and Solvency show a significant negative effect on Firm Value, while Green Accounting has no significant effect on Firm Value. The coefficient of determination (R²) value of 0.131777 shows that the four independent variables are able to explain 13.18% of the variation in Firm Value, while the remaining 86.82% is explained by other factors outside this research model.

Keywords : *Carbon Emission Disclosure, Green Accounting, Profitability, Solvency, Firm Value*

ABSTRAK

PENGARUH *CARBON EMISSION DISCLOSURE*, *GREEN ACCOUNTING*, PROFITABILITAS DAN SOLVABILITAS TERHADAP *FIRM VALUE*

(Survei Pada Perusahaan Sektor Energi yang Terdaftar di Bursa Efek Indonesia Tahun 2020-2024)

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Tujuan penelitian ini adalah untuk mengetahui: 1) Perkembangan *Carbon Emission Disclosure*, *Green Accounting*, Profitabilitas, Solvabilitas dan *Firm Value* pada perusahaan sektor Energi yang terdaftar di Bursa Efek Indonesia periode 2020-2024; 2) Pengaruh *Carbon Emission Disclosure*, *Green Accounting*, Profitabilitas, Solvabilitas secara parsial dan simultan terhadap *Firm Value*. Populasi dalam penelitian ini sebanyak 91 perusahaan yang terdaftar di BEI dengan metode pengambilan sampel menggunakan *purposive sampling* dan *non probability sampling* sehingga diperoleh sampel final sebanyak 19 perusahaan. Teknik analisis data yang digunakan adalah analisis regresi data panel dengan bantuan software *Eviews*. Hasil penelitian menunjukkan bahwa secara simultan *Carbon Emission Disclosure*, *Green Accounting*, Profitabilitas, Solvabilitas berpengaruh signifikan terhadap *Firm Value*. Secara parsial, Profitabilitas berpengaruh positif dan signifikan terhadap *Firm Value*, *Carbon Emission Disclosure* dan Solvabilitas menunjukkan berpengaruh negatif signifikan terhadap *Firm Value*, sementara *Green Accounting* tidak berpengaruh signifikan terhadap *Firm Value*. Nilai koefisien determinasi (R^2) sebesar 0,131777 menunjukkan bahwa keempat variabel independen mampu menjelaskan variasi nilai perusahaan sebesar 13,18% sementara sisanya sebesar 86,82% dijelaskan oleh faktor lain di luar model penelitian ini.

Kata Kunci : *Carbon Emission Disclosure*, *Green Accounting*, Profitabilitas, Solvabilitas, *Firm Value*