

**ABSTRACT**

***DETERMINANTS OF INDONESIA'S FOREIGN  
EXCHANGE RESERVES IN 2002-2024***

by:

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*This study aims to determine and analyze the effect of exports, foreign direct investment, external debt, foreign tourist, and remittances on Indonesia's foreign exchange reserves during the period 2002–2024. This research employs a quantitative research method. The technique of collecting secondary data is sourced from the Central Statistics Agency (BPS) and the World Bank. The data analysis technique uses Multiple Linear Regression with the assistance of E-Views 12. The results of the study indicate that partially exports and external debt have a positive and significant effect on Indonesia's foreign exchange reserves during the period 2002–2024, foreign direct investment and foreign tourist have a positive but not significant effect on Indonesia's foreign exchange reserves during the period 2002–2024, while remittances have a negative and not significant effect on Indonesia's foreign exchange reserves during the period 2002–2024. Simultaneously, exports, foreign direct investment, external debt, foreign tourist, and remittances have a significant effect on Indonesia's foreign exchange reserves during the period 2002–2024.*

***Keywords : Foreign Exchange Reserves, Exports, Foreign Direct Investment, external Debt, , Foreign Tourist, Remittances***

## ABSTRAK

# DETERMINASI CADANGAN DEvisa INDONESIA TAHUN 2002-2024

Oleh

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Penelitian ini bertujuan untuk mengetahui dan menganalisis pengaruh ekspor, *foreign direct investment*, utang luar negeri, wisatawan mancanegara dan remitansi terhadap cadangan devisa Indonesia tahun 2002-2024. Metode penelitian ini menggunakan metode penelitian kuantitatif. Teknik pengumpulan data sekunder yang bersumber dari Badan Pusat Statistik (BPS) dan *World Bank*. Teknik analisis data menggunakan Regresi Linier Berganda dengan bantuan E-views 12. Hasil penelitian menunjukkan bahwa secara parsial ekspor dan utang luar negeri berpengaruh positif dan signifikan terhadap cadangan devisa Indonesia tahun 2002-2024, *foreign direct investment* dan wisatawan mancanegara berpengaruh positif tidak signifikan terhadap cadangan devisa Indonesia tahun 2002-2024, sedangkan remitansi berpengaruh negatif dan tidak signifikan terhadap cadangan devisa Indonesia tahun 2002-2024. Secara bersama-sama ekspor, *foreign direct investment*, utang luar negeri, wisatawan mancanegara dan remitansi berpengaruh signifikan terhadap cadangan devisa Indonesia tahun 2002-2024.

**Kata Kunci : Cadangan Devisa, Ekspor, *Foreign Direct Investment*, Utang Luar Negeri, Wisatawan Mancanegara, Remitansi**