

DAFTAR PUSTAKA

- Aberu, F., Ogede, J. S., & Ewarawon, J. O. (2023). Black Market Exchange Rate Movement in Nigeria : Does Cryptocurrency Matters ? Movimiento del Tipo de Cambio en el Mercado negro de Nigeria : ¿ Importan las Criptomonedas ? *Studies of Applied Economics*, 41(May), 1–13. <https://doi.org/10.25115/sae.v41i2.9196>
- Adhista, M. (2022). Analisis Ekspor, Impor, dan Jumlah Uang Beredar (M2) Terhadap Nilai Tukar Rupiah. *Jurnal Ilmiah Ekonomi Pembangunan*, 1(2), 73–92.
- Agama, E. J., & Akanegbu, B. N. (2023). Examining The Impact of Crypto Currencies on Macroeconomic Variables in Nigeria. *AJOL African Journals Online*, 10(2), 1–21.
- Agustin, S. P., & Anis, A. (2021). Pengaruh Guncangan Variabel Moneter Terhadap Nilai Tukar Dan Inflasi Di Indonesia. *Jurnal Kajian Ekonomi Dan Pembangunan*, 3(3), 49. <https://doi.org/10.24036/jkep.v3i3.12369>
- Alawiyah, T., Haryadi, & Amzar, Y. V. (2019). Pengaruh Inflasi dan Jumlah Uang Beredar terhadap Nilai Tukar Rupiah dengan Pendekatan Model Struktural VAR. *E-Journal Perdagangan Industri Dan Moneter*, 7(1), 51–60. <https://doi.org/10.22437/pim.v7i1.8339>
- Algifari, & Rohman, I. Z. (2022). Dampak Tingkat Bunga Dan Laju Inflasi Terhadap Kurs: Bukti Dari Indonesia. *CAPITAL: Jurnal Ekonomi Dan Manajemen*, 6(1), 187. <https://doi.org/10.25273/capital.v6i1.13693>
- Amelda, R. N., & Umardi, V. K. (2021). Market Efficiency of Exchange Rate of Bitcoin with Dollar and Rupiah of Foreign Exchange Markets: Weak and Semi-Strong Form Test. *Jurnal Manajemen Indonesia*, 21(2), 152. <https://doi.org/10.25124/jmi.v21i2.3667>
- Astuti, R. D., & Fazira, N. (2019). The Effect of Cryptocurrency on Exchange Rate of China : Case Study of Bitcoin. *MPRA Munich Personal RePEc Archive*, 93052.
- Blanchard, O. (2017). Macroeconomics. In *Pearson Education*.

- Bordo, M. D. (1989). Money, History, and International Finance: Essays in Honor of Anna J. Schwartz. In M. D. Bordo (Ed.), *Southern Economic Journal* (Vol. 56, Issue 4). University of Chicago Press. <https://doi.org/10.2307/1059905>
- Data Inflasi. (2025). Diambil kembali dari Bank Indonesia. <https://www.bi.go.id/id/statistik/indikator/data-inflasi.aspx>
- Dewi, N. (2020). Pengaruh Ekspor, Impor, Inflasi, dan Pertumbuhan Ekonomi terhadap Nilai Tukar di Indonesia. *Jurnal Ekonomi Daerah*, 2013–2015.
- Dubey, U. K. B., & Kothari, D. P. (2022). *Research Methodology: Techniques and Trends*. CRC Press. <https://doi.org/10.1016/j.earlhumdev.2006.05.022>
- Eichengreen, B. (2019). *Globalizing Capital: A History of the International Monetary System* (2nd ed.). Princeton University Press.
- Fikri, A. A. H. S., Riani, L. P., Mustofa, Sholeh, M., & Supriyanto. (2024). The Impact of Digital Currency on Demand for Money: Evidence from Indonesia. *Journal of Economics, Finance and Management Studies*, 07(03), 1673–1680. <https://doi.org/10.47191/jefms/v7-i3-30>
- Fisher, I., & Brown, H. G. (1911). *The Purchasing Power of Money*. Macmillan. <https://books.google.co.id/books?id=IOwJAAAAIAAJ>
- Fordatkosu, S., Kumaat, R. J., & Mandei, D. (2021). Analisis Pengaruh Ekspor Impor dan Jumlah Uang Beredar (M2) di Indonesia terhadap Nilai Tukar Rupiah/US\$ Dollar (2000-2019). *Jurnal Berkala Ilmiah Efisiensi*, 21(7), 127–137.
- Fransiska, Susanto, K., Iyola, & Astuty, F. (2023). The Effect Of Inflation, Exports And Gross Domestic Product On Exchange Rate In Indonesia Period 2014-2020. *Management Studies and Entrepreneurship Journal*, 4(3), 1818–1829. <http://journal.yrpiiku.com/index.php/msej>
- Friedman, M. (1992). *Money Mischief: Episodes in Monetary History*. Harcourt Brace Jovanovich. <https://books.google.co.id/books?id=PeCeAAAAIAAJ>
- Fund, I. M. (2020). External Debt Statistics: Guide for Compilers and Users. In *External Debt Statistics: Guide for Compilers and Users*. International Monetary Fund. <https://doi.org/10.5089/9781498399494.069>
- Gusmianto, A. (2022). Analisis Pengaruh Jumlah Uang Beredar, Suku Bunga, dan

- Inflasi terhadap Nilai Tukar. *Integral: Jurnal Inovasi, Teknologi Terapan, Dan Litbang*, 1(1), 45–62.
<https://jurnal.purworejokab.go.id/index.php/integral/article/view/8>
- Hasbi, I., Arifin, A. H., Akbar, H. A., Damanik, D., Runtunuwu, P. C. H., Peranginangin, A. M., Bhegawati, D. A. S., Zulaikah, Purba, M. L., Iswadi, U., Riswanto, A., Hayati, T. P. T. N., & Eka, A. P. B. (2024). *Ekonomi Moneter* (Aslichah (Ed.); Issue May). Wiyata Bestari Samasta.
- Herawati, M. (2021). Analisis Perubahan Nilai Tukar Rupiah Akibat Peningkatan Inflasi, Tingkat Suku Bunga SBI dan Pertumbuhan Ekonomi (Studi Pada Bank Indonesia Periode 2008 – 2017). *Jurnal Ekonomi*, 23(1), 20.
<https://doi.org/10.37721/je.v23i1.759>
- Hill, C. W. L. (2021). *International Business: Competing in the Global Marketplace*. McGraw-Hill Education.
<https://books.google.co.id/books?id=6ZtIzQEACAAJ>
- Ibrahim, M. A., & Kornitasari, Y. (2023). Analisis Pengaruh Inflasi, Cadangan Devisa, dan Suku Bunga terhadap Nilai Tukar Rupiah terhadap Dolar. *Journal of Development Economic and Social Studies*, 2(4), 737–745.
- Indonesia External Debt Statistics*. (2025). Diambil kembali dari Bank Indonesia.
<https://www.bi.go.id/id/statistik/ekonomi-keuangan/sulni/default.aspx>
- Indriyati Putri, C. (2024). *10 Mata Uang Terendah di Asia Tenggara, Ada Rupiah Indonesia?* Inilah.Com. <https://www.inilah.com/mata-uang-terendah-di-asia-tenggara>
- Joebges, H., Herr, H., & Kellermann, C. (2024). Crypto Assets as a Threat to Financial Market Stability. *Eurasian Economic Review*, 1(2), 473–502.
<https://doi.org/10.1007/s40822-025-00311-4>
- Jumiarti, D., & Hayet. (2021). Kointegrasi dan Kausalitas Bitcoin terhadap Nilai Tukar Rupiah: Pandangan Islam. *Jurnal Muamalat Indonesia - Jmi*, 1(1), 1–11. <https://doi.org/10.26418/jmi.v1i1.46278>
- Jumlah Uang Beredar*. (2025). Diambil kembali dari Satu Data Kementerian Perdagangan. <https://satudata.kemendag.go.id/data-informasi/perdagangan-dalam-negeri/jumlah-uang-beredar>

- Kistiah, N. M., Haryadi, & Nurjanah, R. (2022). Analisis Pengaruh Ekspor Neto, Utang Luar Negeri dan BI Rate terhadap Nilai Tukar atas Dollar Amerika Serikat. *E-Journal Perdagangan Industri Dan Moneter*, 10(2), 111–122. <https://doi.org/10.22437/pim.v10i2.13956>
- Kolhe, S. M. (2022). Digital Currency Vs. Cryptocurrency and Blockchain. *International Journal of Research -GRANTHAALAYAH*, 10(4), 56–70. <https://doi.org/10.29121/granthaalayah.v10.i4.2022.4528>
- Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2022). *International Economics: The Theory of Policy* (12th ed.). Pearson Education.
- Kurniasih, C. E., & Tampubolon, D. (2022). Pengaruh Inflasi Domestik dan Utang Luar Negeri terhadap Nilai Tukar Rupiah. *Ecoplan*, 5(1), 29–39. <https://doi.org/10.20527/ecoplan.v5i1.378>
- Latifah, V. F., Sofyan, M., & Yasaningthias, G. (2022). Pengaruh Inflasi, Jumlah Uang Beredar, dan Suku Bunga Bank Indonesia Terhadap Nilai Tukar Rupiah Tahun 2013-2021. *Jurnal Administrasi Bisnis*, 2(6), 831–841.
- Madura, J. (2006). *International Financial Management*. Thomson/South-Western. <https://books.google.co.id/books?id=DhXcjxjLvoC>
- Maharani, K. (2024). *7 Faktor Penting yang Mempengaruhi Naik Turunnya Harga Kripto!* Reku Kampus. <https://reku.id/campus/7-faktor-penting-yang-mempengaruhi-naik-turunnya-harga-kripto>
- Manihuruk, F. E., Silfani, D., Feby, Y., & Marbun, J. (2023). Analisis Pengaruh Ekspor, Impor, Dan Jumlah Uang Beredar di Indonesia Terhadap Kurs Rupiah/USD. *Jurnal Riset Ilmu Ekonomi*, 3(2), 118–129. <https://doi.org/10.23969/jrie.v3i2.70>
- Mankiw, N. G. (2019). *Macroeconomics*. Worth Publishers. <https://books.google.co.id/books?id=B-eFtwEACAAJ>
- Mankiw, N. G. (2022). *Principles of Economics*. Cengage. https://books.google.co.id/books?id=f1_rzgEACAAJ
- Meade, J. E. (1951). *The Balance of Payments* (Issue v. 1). Oxford University Press. <https://books.google.co.id/books?id=ekMrAAAAMAAJ>
- Mishkin, F. S. (2022). *The Economics of Money, Banking, and Financial Markets*

- (13th ed.). Pearson Education Limited.
 file:///C:/Users/90553/AppData/Local/Microsoft/Windows/INetCache/IE/ZJ
 X6VN5T/The_Economics_of_Money,_Banking_and_Financial_Markets,_Gl
 obal_Edition_by_Mishkin,_Frederic_(z-lib.org)[1].pdf
- Nakamoto, S. (2008). *Bitcoin : A Peer-to-Peer Electronic Cash System*. 1–9.
- Narayanan, A., Bonneau, J., Felten, E., Miller, A., & Goldfeder, S. (2016). *Bitcoin and Cryptocurrency Technologies*.
- Nayottama, M. R. F., & Andrian, T. (2022). Analisis Pengaruh Neraca Transaksi Berjalan, Jumlah Uang Beredar, Inflasi, Suku Bunga, dan Utang Luar Negeri Terhadap Nilai Tukar di Indonesia. *Jurnal Impresi Indonesia (JII)*, 1(12), 1289–1308. <https://doi.org/10.58344/jii.v1i12.738>
- Nilai Tukar Mata Uang Asing Terhadap Rupiah*. (2025). Diambil kembali dari Satu Data Kementerian Perdagangan. <https://satudata.kemendag.go.id/data-informasi/perdagangan-dalam-negeri/nilai-tukar>
- Nopirin. (1992). *Ekonomi Moneter, Buku II (I)*. BPFE, Yogyakarta.
- Odneye, O. J., Odeniran, S., Oduyemi, A. O., Olaoye, O., & Ajayi, K. J. (2024). An Examination of The Structural Inflation Dynamics in Nigeria. *Economic and Financial Review Volume*, 52(1), 65–86. <https://dc.cbn.gov.ng/efr>
- Perkembangan Transaksi dan Pelanggan Aset Kripto*. (2025). Diambil kembali dari Badan Pengawas Perdagangan Berjangka Komoditi. https://bappebti.go.id/calon_pedagang_aset_kripto
- Prakoso, R. D. (2025). *Inflasi 2024 Terjaga dalam Kisaran Sasaran*. Bank Indonesia. https://www.bi.go.id/id/publikasi/ruang-media/news-release/Pages/sp_270125.aspx
- Pramesti, A., & Rahmi, D. (2024). Pengaruh Tingkat Bunga, Inflasi, Ekspor, Impor, dan Utang Luar Negeri terhadap Nilai Tukar. *Jurnal Riset Ilmu Ekonomi Dan Bisnis (JRIB)*, 4(1), 57–64. <https://doi.org/https://doi.org/10.29313/jrieb.v4i1.3701>
- Pratiwi, D. R. (2024). Kumpulan Analisis Siklus Pembahasan Nota Keuangan dan RAPBN 2024 Mitra Komisi XI. In *Pusat Analisis Anggaran dan Akuntabilitas Keuangan Negara*.

- Pratiwik, E., & Prajanti, S. D. W. (2023). Rupiah Exchange Rate: The Determinants and Impact of Shocks on the Economy. *Jurnal Ekonomi & Studi Pembangunan*, 24(1), 100–126. <https://doi.org/10.18196/jesp.v24i1.18016>
- Putri, T. A., & Kurniasari, W. (2023). Pengaruh Inflasi, Pertumbuhan Ekonomi Dan Utang Luar Negeri Terhadap Jumlah Uang Beredar Di ASEAN-10. *Buletin Ekonomika Pembangunan*, 4(2), 253–265. <https://doi.org/10.21107/bep.v4i2.22483>
- Ramadhan, R. W., Iqbal, F., Utamy, N. P., & Ananda, A. N. (2023). Pengaruh Ekspor Sektor Migas dan Nonmigas Terhadap PDB Indonesia. *Jurnal Ekonomi Manajemen Dan Sosial*, 6(2), 62–71. <https://doi.org/10.56071/jemes.v6i2.602>
- Rolando, B., Izmuddin, I., Bangsa, U. D., Airlangga, U., Timur, J., Padang, U. T., Barat, S., Islam, U., Sjech, N., Djambek, M. D., Barat, J., & Digital, E. (2024). *Memahami Nilai Tukar Kripto dalam Ekonomi Digital: Pendekatan Investasi di Masa Kini*. 1(6), 560–571.
- Sahir, S. H. (2022). *Metodologi Penelitian*. Penerbit KBM Indonesia.
- Saidah, H., Wiguna, A., Putri, C. S., & Rostiana, E. (2021). Analisis Pengaruh Utang Pemerintah terhadap Perkembangan Nilai Tukar Negara Oman. *Jurnal Riset Ilmu Ekonomi*, 1(3), 98–107. <https://doi.org/10.23969/jrie.v1i3.18>
- Salvatore, D. (1997). *Ekonomi Internasional*.
- Samosir, K., & Arka, S. (2024). Fluktuasi Nilai Tukar Rupiah Atas Dolar AS. *Jurnal Review Pendidikan Dan Pengajaran*, 7(3), 10431–10441.
- Sari, Y., & Winarni, E. (2024). The Impact of Cryptocurrency and Electronic Money Use On The Circulating Money Supply and Monetary Stability in Indonesia Cryptocurrency in Indonesia. *Nomico Jurnal*, 1(7), 49–64.
- Saunders, M. N. K., Lewis, P., & Thornhill, A. (2023). *Research Methods for Business Students* (9th ed.). Pearson Education.
- Song, J. (2024). Application of Hypothesis Testing in Estimating Regression Models. *Theoretical and Natural Science*, 39(1), 165–171. <https://doi.org/10.54254/2753-8818/39/20240596>
- Sureiman, O., & Mangera, C. M. (2020). F-Test of Overall Significance in

- Regression Analysis Simplified. *Journal of the Practice of Cardiovascular Sciences*, 6(2), 116. https://doi.org/10.4103/jpcs.jpcs_18_20
- Tapscott, D., & Tapscott, A. (2016). *Blockchain Revolution: How the Technology Behind Bitcoin Is Changing Money, Business, and the World*. Penguin Publishing Group. <https://books.google.co.id/books?id=NqBiCgAAQBAJ>
- Utami, D. T., & Islami, F. S. (2021). Pengaruh Variabel-Variabel Makro Terhadap Nilai Tukar Rupiah. *DIALEKTIKA : Jurnal Ekonomi Dan Ilmu Sosial*, 6(2), 60–72. <https://doi.org/10.36636/dialektika.v6i2.831>
- Yudiarti, T., Emilia, & Mustika, C. (2018). Pengaruh Utang Luar Negeri, Tingkat Suku Bunga, dan Neraca Transaksi Berjalan Terhadap Nilai Tukar Rupiah Terhadap Dolar Amerika Serikat. *E-Journal Perdagangan, Industri Dan Moneter*, 6(1), 14–22. <https://doi.org/10.22437/pim.v6i1.4448>
- Zalogo, E. F. (2017). Analisis Inflasi Terhadap Nilai Tukar Rupiah Di Indonesia. *Jurnal Ekonomi Dan Bisnis Nias Selatan*, 1(1), 22–35. <https://jurnal.uniraya.ac.id/index.php/JEB/article/download/45/43>