

ABSTRACT

*The Effect of Liquidity, Solvency, and Profitability on Financial Distress
(Survey on Food and Beverage Sub-Sector Companies on the Indonesia Stock
Exchange for the 2019-2023 Period)*

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This study aims to determine Liquidity, Solvency, Profitability, and Financial Distress in Food and Beverage Sub-Sector Companies on the Indonesia Stock Exchange for the 2019-2023 Period. In addition, this study aims to determine how Liquidity, Solvency, and Profitability affect Financial Distress partially and simultaneously in Food and Beverage Sub-Sector Companies on the Indonesia Stock Exchange for the 2019-2023 Period. The research method used is a quantitative method with a descriptive approach. Sampling in this study used the purposive sampling method and obtained 25 companies as samples. The data analysis tool used panel data regression analysis. The results of the study showed that: (1) Liquidity, Solvency, and Profitability simultaneously have a significant effect on Financial Distress (2) Liquidity (CR) partially has a positive effect on financial distress (3) Solvency (DER) partially has a negative effect on financial distress (4) Profitability (ROE) partially has a positive effect on financial distress.

Keywords: *Liquidity, Solvency, Profitability, Financial Distress*

ABSTRAK

Pengaruh Likuiditas, Solvabilitas, dan Profitabilitas terhadap *Financial Distress*

(Survei pada Perusahaan Sub Sektor *Food and Beverage* di Bursa Efek Indonesia Periode 2019-2023)

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Penelitian ini bertujuan untuk mengetahui Likuiditas, Solvabilitas, Profitabilitas, dan *Financial Distress* pada Perusahaan Sub Sektor *Food and Beverage* di Bursa Efek Indonesia Periode 2019-2023. Selain itu, penelitian ini bertujuan untuk mengetahui bagaimana pengaruh Likuiditas, Solvabilitas, dan Profitabilitas terhadap *Financial Distress* secara parsial dan simultan pada Perusahaan Sub Sektor *Food and Beverage* di Bursa Efek Indonesia Periode 2019-2023. Metode penelitian yang digunakan adalah metode kuantitatif dengan pendekatan deskriptif. Pengambilan sampel pada penelitian ini menggunakan metode *purposive sampling* dan diperoleh 25 perusahaan yang menjadi sampel. Alat analisis data menggunakan analisis regresi data panel. Hasil penelitian menunjukkan bahwa: (1) Likuiditas, Solvabilitas, dan Profitabilitas secara simultan berpengaruh signifikan terhadap *Financial Distress* (2) Likuiditas (CR) secara parsial berpengaruh positif terhadap *financial distress* (3) Solvabilitas (DER) secara parsial berpengaruh negatif terhadap *financial distress* (4) Profitabilitas (ROE) secara parsial berpengaruh positif terhadap *financial distress*.

Kata kunci: Likuiditas, Solvabilitas, Profitabilitas, *Financial Distress*