

ABSTRACT

THE INFLUENCE OF MANAGERIAL OWNERSHIP, INSTITUTIONAL OWNERSHIP, AND PROFITABILITY ON FINANCIAL DISTRESS

(Survey on Banking Subsector Companies Listed on the Indonesia Stock Exchange in 2019-2023)

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This study aims to analyze: (1) managerial ownership, institutional ownership, profitability, and financial distress in banking subsector companies for the 2019-2023 period, (2) the simultaneous influence of managerial ownership, institutional ownership, and profitability on financial distress in banking subsector companies 2019-2023 period, (3) the effect of managerial ownership, institutional ownership and partial profitability on financial distress in banking subsector companies for the 2019-2023 period. This study focuses on companies in the banking subsector for the 2019-2023 period using purposive sampling techniques so that 34 companies were selected. Panel data regression analysis was used as an analysis technique in this study. Based on the results of the study, it was shown that: (1) managerial ownership, institutional ownership, profitability, and financial distress experienced fluctuating changes during the research period, (2) simultaneously, managerial ownership, institutional ownership, and profitability simultaneously had a significant effect on financial distress. (3) partially, managerial ownership has a negative effect on financial distress, while institutional ownership, and profitability do not have a negative effect on financial distress.

Keywords: *Managerial ownership, Institutional ownership, Profitability, Financial distress.*

ABSTRAK

PENGARUH KEPEMILIKAN MANAJERIAL, KEPEMILIKAN INSTITUSIONAL, DAN PROFITABILITAS TERHADAP *FINANCIAL DISTRESS*

(Survei pada Perusahaan subsektor perbankan yang Terdaftar di Bursa Efek
Indonesia pada Tahun 2019-2023)

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Penelitian ini bertujuan untuk menganalisis: (1) kepemilikan manajerial, kepemilikan institusional, profitabilitas, dan *financial distress* pada perusahaan subsektor perbankan periode 2019-2023, (2) pengaruh kepemilikan manajerial, kepemilikan institusional dan profitabilitas secara simultan terhadap *financial distress* pada perusahaan subsektor perbankan periode 2019-2023, (3) pengaruh kepemilikan manajerial, kepemilikan institusional dan profitabilitas secara parsial terhadap *financial distress* pada perusahaan subsektor perbankan periode 2019-2023. Studi ini memfokuskan pada perusahaan subsektor perbankan periode 2019-2023 dengan menggunakan teknik *purposive sampling* sehingga terpilih 34 perusahaan. Analisis regresi data panel digunakan sebagai teknik analisis pada penelitian ini. Berdasarkan hasil penelitian menunjukkan bahwa: (1) kepemilikan manajerial, kepemilikan institusional, profitabilitas, dan *financial distress* mengalami perubahan yang fluktuatif selama periode penelitian, (2) secara simultan, kepemilikan manajerial, kepemilikan institusional, dan profitabilitas secara simultan berpengaruh signifikan terhadap *financial distress*. (3) secara parsial, kepemilikan manajerial berpengaruh negatif terhadap *financial distress*, sedangkan kepemilikan institusional, dan profitabilitas tidak berpengaruh negatif terhadap *financial distress*.

Kata Kunci: Kepemilikan Manajerial, Kepemilikan Institusional, Profitabilitas, *Financial Distress*.