ABSTRACT

THE EFFECT OF DEBT TO EQUITY RATIO, EARNING PER SHARE AND DIVIDEND PAYOUT RATIO ON STOCK PRICES

(Survey on Companies Listed in the FBM KLCI Index on Bursa Malaysia for the 2019-2023 Period)

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This study aims to determine: (1) Debt to equity ratio, Earning Per Share, Dividend Payout Ratio and Stock Price in companies listed in the FBM KLCI Index on the Malaysia Exchange for the 2019-2023 period. (2) The effect of Debt to Equity Ratio, Earning Per Share, and Dividend Payout Ratio on Stock Price together in companies listed in the FBM KLCI Index on the Malaysia Exchange for the 2019-2023 period. (3) The effect of Debt to Equity Ratio, Earning Per Share, and Dividend Payout Ratio on Share Price partially in companies listed in the FBM KLCI Index on the Malaysia Exchange for the 2019-2023 period. The population in this study are all companies listed in the FBM KLCI Index on the Malaysia Exchange. The method used in this research is quantitative with a survey approach and the analysis method uses panel data regression. Sample selection using purposive sampling technique and obtained a sample of twenty-two companies. The results of this study indicate that: (1) Debt to equity ratio, Earning Per Share, Dividend Payout Ratio and Stock Price have increased and decreased in companies listed in the FBM KLCI Index on the Malaysia Exchange for the 2019-2023 period. (2) Debt to Equity Ratio, Earning Per Share, and Dividend Payout Ratio together have a significant effect on Stock Price. (3) Debt to Equity Ratio, Earning Per Share, and Dividend Payout Ratio partially have no significant effect on Stock Price.

Keywords: Debt to equity ratio, Earning Per Share, Dividend Payout Ratio, Stock Price

ABSTRAK

PENGARUH DEBT TO EQUITY RATIO, EARNING PER SHARE DAN DIVIDEND PAYOUT RATIO TERHADAP HARGA SAHAM

(Survei Pada Perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia periode 2019-2023)

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Penelitian ini bertujuan untuk mengetahui: (1) *Debt to equity ratio, Earning Per Share, Dividend Payout Ratio* dan Harga Saham pada perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia periode 2019-2023. (2) Pengaruh *Debt to Equity Ratio, Earning Per Share,* dan *Dividend Payout Ratio* terhadap Harga Saham secara bersama-sama pada perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia periode 2019-2023. (3) Pengaruh *Debt to Equity Ratio, Earning Per Share,* dan *Dividend Payout Ratio* terhadap Harga Saham secara parsial pada perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia periode 2019-2023. Populasi dalam penelitian ini adalah seluruh Perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia. Metode yang digunakan dalam penelitian ini adalah kuantitatif dengan pendekatan survei dan metode analisis menggunakan regresi data panel. Pemilihan sampel dengan menggunakan teknik purposive sampling dan memperoleh sampel sebanyak dua puluh dua perusahaan. Hasil penelitian ini menunjukkan bahwa: (1) *Debt to equity ratio, Earning Per Share, Dividend Payout Ratio* dan Harga Saham mengalami kenaikan dan penurununan pada perusahaan yang terdaftar dalam Indeks FBM KLCI di Bursa Malaysia periode 2019-2023. (2) *Debt to Equity Ratio, Earning Per Share,* dan *Dividend Payout Ratio* secara bersama-sama berpengaruh terhadap Harga Saham. (3) *Debt to Equity Ratio, Earning Per Share,* dan *Dividend Payout Ratio* secara parsial tidak berpengaruh signifikan terhadap Harga Saham.

Kata Kunci: *Debt to equity ratio, Earning Per Share, Dividend Payout Ratio,* Harga Saham