# ABSTRAK

**ANALISIS INDEKS *ENVIRONMENTAL SOCIAL GOVERNANCE* (ESG) TERHADAP NILAI PERUSAHAAN DENGAN KINERJA KEUANGAN SEBAGAI VARIABEL MODERASI**

(Survei pada Perusahaan Sektor Energi yang Terdaftar pada Bursa Efek Indonesia Periode 2021-2023)


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Tujuan penelitian ini untuk mengetahui (1) *Environmental Social Governance*, Nilai Perusahaan, dan Kinerja Keuangan. (2) Pengaruh *Environmental Social Governance* terhadap Nilai Perusahaan. (3) Pengaruh Kinerja Keuangan diantara hubungan *Environmental Social Governance* terhadap Nilai Perusahaan. Metode penelitian yang digunakan yaitu metode deskriptif dan metode assosiatif dengan pendekatan kuantitatif, berdasarkan metode *purposive sampling* dengan kriteria tertentu, terdapat 25 perusahaan sektor energi yang terpilih menjadi sampel. Data yang digunakan merupakan data sekunder yang berasal dari laporan tahunan masing-masing perusahaan sektor energi tahun 2021-2023 yang diperoleh melalui *website* resmi Bursa Efek Indonesia yaitu www.idx.co.id yang digunakan sebagai objek dalam penelitian ini. Teknik analisis data yang digunakan adalah teknik regresi linier sederhana dan *Moderated Regression Analysis* (MRA) untuk menguji variabel moderasi. Hasil penelitian menunjukkan bahwa (1) *Environmental Social Governance*, Nilai Perusahaan, dan Kinerja Keuangan mengalami perubahan yang fluktuatif selama periode penelitian (2) *Environmental Social Governance* berpengaruh signifikan terhadap Nilai Perusahaan. (3) Kinerja Keuangan dapat memoderasi yaitu memperkuat hubungan antara *Environmental Social Governance* terhadap Nilai Perusahaan.



Kata kunci: *Environmental Social Governance*, Nilai Perusahaan, dan Kinerja Keuangan

# *ABSTRACT*

## *ANALYSIS OF ENVIRONMENTAL SOCIAL GOVERNANCE (ESG) INDEX ON COMPANY VALUE WITH FINANCIAL PERFORMANCE AS A MODERATING VARIABLE*

*(Survey on Energy Sector Companies Listed on the Indonesia Stock Exchange for the 2021-2023 Period)*



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*The purpose of this study was to determine (1) Environmental Social Governance, Company Value, and Financial Performance. (2) The effect of Environmental Social Governance on Company Value. (3) The effect of financial performance on the relationship between Environmental Social Governance and Company Value. The research method used is descriptive method and associative method with a quantitative approach, based on purposive sampling method with certain criteria, there are 25 energy sector companies selected as samples. The data used is secondary data derived from the annual reports of each energy sector company for 2021-2023 obtained through the official website of the Indonesia Stock Exchange, namely www.idx.co.id which is used as the object in this study. The data analysis technique used is simple linear regression technique and Moderated Regression Analysis (MRA) to test moderating variables. The results showed that (1) Environmental Social Governance, Company Value, and Financial Performance experienced fluctuating changes during the study period (2) Environmental Social Governance partially has a positive and significant effect on Company Value. (3) Financial Performance can moderate, namely strengthening the relationship between Environmental Social Governance and Company Value.*



*Keywords: Environmental Social Governance, Firm Value, and Financial Performance*