

ABSTRACT

THE INFLUENCE DEBT TO EQUITY RATIO, RETURN ON ASSETS, AND EARNINGS PER SHARE ON STOCK PRICE

(Case Study at PT Astra Agro Lestari Tbk.)

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The study purpose to determine and analyze how DER, ROA, EPS and Stock Price at PT Astra Agro Lestari Tbk, well the effect of Debt to Equity Ratio (DER), Return On Assets (ROA) and Earning Per Share (EPS) on Stock Price at PT Astra Agro Lestari Tbk. This study uses verification research using a survey method, the data used is secondary data, namely the annual report of the company PT Astra Agro Lestari Tbk, using purposive sampling techniques obtained a sample of 11 financial reports during the period 2013-2023. The analysis tool used in this study is multiple regression analysis. The results of the study show that the data on Debt to Equity Ratio (DER), Return on Assets (ROA), Earning Per Share (EPS) and Stock Price at PT Astra Agro Lestari Tbk with an observation period of 2013-2023 are fluctuating but tend to decline. The results of multiple linear regression analysis show that the variables Return on Assets and Debt to Equity Ratio have positive regression coefficients, while Earning Per Share has a negative regression coefficient direction on Stock Returns. The results of the hypothesis test show that Debt to Equity Ratio (DER), Return on Assets (ROA) and Earning Per Share (EPS) have an effect on Stock Prices at PT Astra Agro Lestari Tbk during 2013-2023.

Keywords: DER, ROA, EPS, Stock Price.

ABSTRAK

PENGARUH *DEBT TO EQUITY RATIO*, *RETURN ON ASSETS* DAN *EARNING PER SHARE* TERHADAP HARGA SAHAM (Pada PT Astra Agro Lestari Tbk.)

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Penelitian bertujuan untuk mengetahui dan menganalisis bagaimana DER, ROA, EPS dan Harga Saham pada PT Astra Agro Lestari Tbk, serta pengaruh *Debt to Equity Ratio* (DER), *Return On Assets* (ROA) dan *Earning Per Share* (EPS) terhadap Harga Saham pada PT Astra Agro Lestari Tbk. Penelitian ini menggunakan penelitian verifikatif dengan menggunakan metode survei, data yang digunakan berupa data sekunder yaitu laporan tahunan perusahaan PT Astra Agro Lestari Tbk, dengan menggunakan teknik *purposive sampling* diperoleh sampel sebanyak 11 laporan keuangan selama periode tahun 2013-2023. Alat analisis yang digunakan dalam penelitian ini yaitu analisis regresi berganda. Hasil penelitian menunjukkan data *Debt to Equity Ratio* (DER), *Return on Assets* (ROA), *Earning Per Share* (EPS) dan Harga Saham pada PT Astra Agro Lestari Tbk dengan periode pengamatan 2013-2023 bersifat fluktuatif namun cenderung mengalami penurunan. Hasil analisis regresi linier berganda menunjukkan variabel *Return on Assets* dan *Debt to Equity Ratio* memiliki koefisien regresi positif, sedangkan *Earning Per Share* memiliki arah koefisien regresi negatif terhadap *Return Saham*. Hasil uji hipotesis menunjukkan *Debt to Equity Ratio* (DER), *Return on Assets* (ROA) dan *Earning Per Share* (EPS) berpengaruh terhadap Harga Saham pada PT Astra Agro Lestari Tbk selama tahun 2013-2023.

Kata Kunci: *DER, ROA, EPS, Harga Saham.*