

ABSTRACT

THE EFFECT OF RETURN ON ASSET, NET ASSET VALUE PER SHARE, AND TOBIN'S Q ON PRICE EARNING RATIO IN THE CONSTRUCTION SECTOR

By:

Herlina Aulia Putri Suherlan

NPM 213402168

Guide I : Andina Eka Mandasari

Guide II : Vivi Indah Bintari

The purpose of this study is to determine and analyze the factors that influence the Price Earning Ratio in the Construction Sector for the 2019-2023 period, namely through Return on Asset, Net Asset Value Per Share, and Tobin's Q. This research uses a survey method, with sample selection using purposive sampling. In data analysis, this study uses penetrative data regression. The results of the study show that: (1) Return on Asset has a negative effect on the Price Earning Ratio; (2) Net Asset Value Per Share does not affect the Price Earning Ratio; (3) Tobin's Q has a positive effect on the Price Earning Ratio.

Keywords: Return on Asset, Net Asset Value Per Share, Tobin's Q, and Price Earning Ratio

ABSTRAK

PENGARUH *RETURN ON ASSET*, *NET ASSET VALUE PER SHARE*, DAN TOBIN'S Q TERHADAP *PRICE EARNING RATIO* PADA SEKTOR KONSTRUKSI

Oleh:

Herlina Aulia Putri Suherlan

NPM 213402168

Pembimbing I : Andina Eka Mandasari

Pembimbing II: Vivi Indah Bintari

Tujuan penelitian ini adalah untuk mengetahui dan menganalisis faktor-faktor yang mempengaruhi *Price Earning Ratio* pada Sektor Konstruksi periode 2019-2023 yaitu melalui *Return on Asset*, *Net Asset Value Per Share*, dan Tobin's Q. Penelitian ini menggunakan metode survey, dengan pemilihan sampel menggunakan *purposive sampling*. Dalam analisis data, penelitian ini menggunakan regresi data panel. Hasil penelitian menunjukkan bahwa: (1) *Return on Asset* berpengaruh negatif terhadap *Price Earning Ratio*; (2) *Net Asset Value Per Share* tidak berpengaruh terhadap *Price Earning Ratio*; (3) Tobin's Q berpengaruh positif terhadap *Price Earning Ratio*.

Kata Kunci: *Return on Asset*, *Net Asset Value Per Share*, Tobin's Q, dan *Price Earning Ratio*