

ABSTRACT

THE INFLUENCE OF INTEREST RATE AND DEBT TO EQUITY RATIO ON STOCK PRICE

(Empirical Study on LQ45 Indeks Stocks at Indonesia Stock Exchange 2015-2021)

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This study aims to find out how interest rates, debt to equity ratio and stock prices LQ45 index on the Indonesia Stock Exchange in 2015-2021. And to find out how the effect of interest rates, debt to equity ratio partially and simultaneously on stock prices LQ45 index listed on the Indonesia Stock Exchange in 2015-2021. The research method used is a quantitative research method through a descriptive approach. The sample selection used purposive sampling method. The data collection technique used was obtained from secondary data, through literature review and other relevant parties. The analysis tool uses panel data regression. The results of the research show that: (1) interest rates have no partial effect on stock prices; (2) debt to equity ratio partially has a significant negative effect on stock prices, and; (3) interest rates and debt to equity ratio simultaneously have a significant effect on stock prices.

Keywords: Interest Rate, Debt to Equity Ratio, Stock Price

ABSTRAK

PENGARUH SUKU BUNGA DAN *DEBT TO EQUITY RATIO* TERHADAP HARGA SAHAM (Studi Empiris Pada Saham Indeks LQ45 Bursa Efek Indonesia Tahun 2015-2021)

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Penelitian ini bertujuan untuk mengetahui bagaimana suku bunga, debt to equity ratio dan harga saham indeks LQ45 di Bursa Efek Indonesia tahun 2015-2021. Dan untuk mengetahui bagaimana pengaruh suku bunga, *debt to equity ratio* secara parsial dan simultan terhadap harga saham indeks LQ45 yang terdaftar di Bursa Efek Indonesia tahun 2015-2021. Metode penelitian yang digunakan adalah metode penelitian kuantitatif melalui pendekatan deskriptif. sedangkan teknik penarikan sampel menggunakan metode *purposive sampling*. Teknik pengumpulan data yang digunakan diperoleh dari data sekunder yang didapat melalui kajian pustaka dan pihak lain yang relevan. Alat analisis menggunakan regresi data panel. Hasil penelitian menunjukkan bahwa: (1) suku bunga secara parsial tidak berpengaruh terhadap harga saham; (2) *debt to equity ratio* secara parsial berpengaruh negatif signifikan terhadap harga saham, dan; (3) suku bunga dan *debt to equity ratio* secara bersama-sama berpengaruh signifikan terhadap harga saham.

Kata kunci: Suku bunga, *Debt to Equity Ratio*, Harga Saham