ABSTRACT

THE EFFECT OF EXPORTS, THE NUMBER OF FOREIGN TOURISTS, INDONESIAN WORKERS AND COVID-19 ON INDONESIA'S FOREIGN EXCHANGE RESERVES IN 2000-2021

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This study aims to analyze the effect of exports, the number of foreign tourists, Indonesian workers and COVID-19 on Indonesia's foreign exchange reserves in 2000-2021. By analyzing (a) how the effect of exports, the number of foreign tourists, Indonesian workers and Covid-19 on Indonesia's foreign exchange reserves partially in 2000-2021 and (b) How the effect of exports, the number of foreign tourists, Indonesian workers and Covid-19 as a whole simultaneously against Indonesia's foreign exchange reserves in 2000-2021. The analytical method used is multiple linear regression analysis using E-views 10 software. The test uses the t-statistic test and the F-test statistic. The results of this study indicate that (a) partially exports, the number of foreign tourists and Covid-19 have a significant positive effect on foreign exchange reserves, while the Indonesian workforce variable has a negative but insignificant effect on foreign exchange reserves. (b) simultaneously exports, the number of foreign tourists, Indonesian workers and Covid-19 have a significant effect on Indonesia's foreign exchange reserves in 2000-2021.

Keywords: Foreign Exchange Reserves, Exports, Number of International Tourists, Indonesian Workers and Covid-19.