

ABSTRACT

THE EFFECT OF RETURN ON EQUITY (ROE), DEBT TO ASSETS RATIO (DAR), AND COMPANY SIZE ON PRICE TO BOOK VALUE (PBV) IN PT. KALBE FARMA TBK

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The purpose of this research was to determine and analyze the effect of Return On Equity (ROE), Debt To Assets Ratio (DAR), and Company Size on Price to Book Value (PBV) at PT. Kalbe Farma Tbk. The sample determination method uses purposive sampling taking into account corporate restructuring in the form of business combinations (mergers). The research method used is a verification method with a quantitative approach. The analysis tool used is Multiple Linear Regression Analysis. The results showed that Return On Equity (ROE) had a positive effect on Price to Book Value (PBV), Debt To Assets Ratio (DAR) had a negative effect on Price to Book Value (PBV), and Company Size had a positive effect on Price to Book Value (PBV).

Keywords: Return On Equity (ROE), Debt To Assets Ratio (DAR), Company Size and Price to Book Value (PBV)

ABSTRAK

PENGARUH *RETURN ON EQUITY (ROE)*, *DEBT TO ASSETS RATIO (DAR)*, DAN UKURAN PERUSAHAAN TERHADAP *PRICE TO BOOK VALUE (PBV)* PADA PT. KALBE FARMA TBK.

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Tujuan penelitian ini adalah untuk mengetahui dan menganalisis pengaruh *Return On Equity (ROE)*, *Debt To Assets Ratio (DAR)*, dan Ukuran Perusahaan terhadap *Price to Book Value (PBV)* pada PT. Kalbe Farma Tbk. Metode penentuan sampel menggunakan *purposive sampling* dengan mempertimbangkan restrukturisasi korporasi berupa penggabungan usaha (*merger*). Metode penelitian yang digunakan yaitu metode verifikatif dengan pendekatan kuantitatif. Alat analisis yang digunakan adalah Analisis Regresi Linear Berganda. Hasil penelitian menunjukkan bahwa *Return On Equity (ROE)* berpengaruh positif terhadap *Price to Book Value (PBV)*, *Debt To Assets Ratio (DAR)* berpengaruh negatif terhadap *Price to Book Value (PBV)*, dan Ukuran Perusahaan berpengaruh positif terhadap *Price to Book Value (PBV)*.

Kata Kunci: *Return On Equity (ROE)*, *Debt To Assets Ratio (DAR)*, Ukuran Perusahaan dan *Price to Book Value (PBV)*