

## **ABSTRACT**

### ***THE INFLUENCE OF LIQUIDITY, LEVERAGE, AND SALES GROWTH ON FINANCIAL DISTRESS***

*(Survey of Transportation Companies Listed On the Indonesian Stock Exchange in 2016-2020)*

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*This research aims to know (1) liquidity, leverage, sales growth, and financial distress in Indonesian Stock Exchange transportation companies in 2016-2020, (2) the influence of liquidity, leverage, and sales growth, partially on financial distress in Indonesian Stock Exchange transportation companies , (3) the influence of liquidity, leverage, and sales growth, firm size, and asset turnover simultaneously on profitability in Indonesian Stock Exchange transportation companies. The sampling technique in this research uses purposive sampling. Data analysis using Panel data regeression with the fixed effect model. The results showed that (1) liquidity, leverage, and sales growth has a value that increases and financial distress every years, (2) liquidity and sales growth partially has effect on financial distress, levarege partially have no effect on financial distress,(3) liquidity, leverage, and sales growth, simultaneously also have effect on financial distress.*

*Keywords: liquidity, leverage, sales growth, financial distress.*

## **ABSTRAK**

### **PENGARUH LIKUIDITAS, *LEVERAGE*, DAN PERTUMBUHAN PENDAPATAN TERHADAP *FINANCIAL DISTRESS***

(Survei Pada Perusahaan Transportasi yang Terdaftar di Bursa Efek Indonesia Tahun 2016-2020)

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Penelitian ini bertujuan untuk (1) mengetahui Likuiditas, *Leverage*, Pertumbuhan Pendapatan dan *Financial Distress* pada perusahaan Transportasi yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020. (2) Pengaruh Likuiditas, *Leverage*, dan Pertumbuhan Pendapatan terhadap *Financial Distress*. (3) Likuiditas, *Leverage* dan Pertumbuhan Pendapatan secara bersama-sama terhadap *Financial Distress*. Penentuan sampel penelitian pada perusahaan transportasi yaitu menggunakan metode *purposive sampling*, penelitian menggunakan data sekunder dengan sampel penelitian adalah sebanyak 11 Perusahaan. Teknik analisis data yang digunakan dalam penelitian ini adalah regresi data panel. Berdasarkan hasil penelitian dan hasil pengolahan data menunjukkan bahwa (1) Likuiditas, *Leverage*, Pertumbuhan Pendapatan dan *Financial Distress* mempunyai nilai yang meningkat setiap tahunnya. (2) Secara parsial Likuiditas dan pertumbuhan pendapatan berpengaruh positif terhadap *Financial Distress*, sedangkan *Leverage* tidak berpengaruh terhadap *Financial Distress*. (3) Secara bersama-sama Likuiditas, *Leverage*, dan Pertumbuhan Pendapatan berpengaruh terhadap *Financial Distress*.

**Kata Kunci:** Likuiditas, *Leverage*, Pertumbuhan Pendapatan, *Financial Distress*