

ABSTRACT

THE INFLUENCE OF RETURN ON ASSET (ROA), CURRENT RATIO (CR) AND DEBT TO EQUITY RATIO (DER) TO FINANCIAL DISTRESS (Survey on Manufacture sector Consumer Goods Industry at Indonesia Stock Exchange Period 2015-2019)

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This study aims to determine (1) Return On Asset, Current Ratio, Debt to Equity Ratio and Financial Distress on Manufacture sector Consumer Goods Industry at Indonesia Stock Exchange Period 2015-2019. (2) Partial and simultaneously influence of Return On Asset, Current Ratio, Debt to Equity Ratio on Financial Distress. The method used in this research is descriptive method, quantitative with survey approach. Determination of samples is done by purposive sampling method, by selecting companies that remain consistent in their existence during the period 2015-2019 and period 25 companies out of 58 company populations. The data analysis technique used is Data Panel Regression. Based on the result of the research, it show that (1) Return On Asset, Current Ratio, Debt to Equity Ratio and Financial Distress on Manufacture sector Consumer Goods Industry at Indonesia Stock Exchange for the period 2015-2019 have changed from year to year. (2) Partially Return On Asset has significant positive effect on Financial Distres, Current Ratio has significant positive effect on Financial Distress and Debt to Equity Ratio has no significant positive effect on Financial Distress. Return On Asset, Current Ratio, Debt to Equity Ratio simultaneously have significant effect on Financial Distress.

Keyword: *Return On Asset, Current Ratio, Debt to Equity Ratio, Financial Distress.*

ABSTRAK

PENGARUH *RETURN ON ASSET* (ROA), *CURRENT RATIO* (CR) DAN *DEBT TO EQUITY RATIO* (DER) TERHADAP *FINANCIAL DISTRESS* (Survei Pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* Yang Terdaftar di Bursa Efek Indonesia Periode 2015-2019)

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Penelitian ini bertujuan untuk mengetahui (1) *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio* dan *Financial Distress* pada Perusahaan Manufaktur sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Periode 2015-2019. (2) Pengaruh *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio* secara parsial dan simultan terhadap *Financial Distress*. Metode yang digunakan dalam penelitian ini adalah metode deskriptif kuantitatif dengan pendekatan survei. Penentuan sampel dilakukan dengan metode *purposive sampling*, dengan memilih perusahaan yang tetap konsisten keberadaannya selama tahun 2015-2019 dan menghasilkan 25 perusahaan dari 58 populasi perusahaan. Teknik analisis data yang digunakan adalah Regresi Data Panel. Hasil penelitian menunjukkan bahwa (1) *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio* dan *Financial Distress* pada Perusahaan Manufaktur sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Periode 2015-2019 dari tahun ke tahun mengalami perubahan. (2) Secara parsial *Return On Asset* berpengaruh positif signifikan terhadap *Financial Distress*, *Current Ratio* berpengaruh positif signifikan terhadap *Financial Distress* dan *Debt to Equity Ratio* berpengaruh positif tidak signifikan terhadap *Financial Distress*. *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio* secara bersama-sama berpengaruh signifikan terhadap *Financial Distress*.

Kata Kunci: *Return On Asset*, *Current Ratio*, *Debt to Equity Ratio*, *Financial Distress*