

## ABSTRACT

**Ahmad Khotibul Umam. (2022). *Analysis of the Effect of Inflation and BI Rate on Mudharabah Deposits at Bank Muamalat Indonesia in 2017-2021. Sharia Economics Study Program, Faculty of Islamic Religion, Siliwangi University***

*Investment has a very important role, namely to increase economic growth. Based on data from the Investment Coordinating Board (BKPM), Indonesia's investment realization has an increasing trend every year during the 2017-2021 period with an average increase of 6.9%. One of the forms of investment that people are interested in is deposits. Islamic banks have a deposit product called mudharabah deposits, the amount of mudharabah deposits at Bank Muamalat Indonesia in 2017-2020 fluctuated. This shows that there are factors that influence the fluctuation of mudharabah deposits, including inflation and the BI Rate. This study aims to examine the effect of inflation and the BI Rate on mudharabah deposits at Bank Muamalat Indonesia. Inflation and BI Rate as independent variables and mudharabah deposits as dependent variables.*

*This study uses secondary data in the form of time series data per month for the period January 2017-June 2021, published by the Financial Services Authority (OJK) and Bank Indonesia (BI). This type of research uses associative research with a quantitative approach. The analytical method used in this research is multiple linear regression method.*

*The results of this study indicate that the inflation variable partially has a significant effect on mudharabah deposits at Bank Muamalat Indonesia. However, the BI Rate variable partially has no significant effect on the mudharabah deposits of Bank Muamalat Indonesia. Variables Inflation and BI Rate simultaneously have a significant effect on mudharabah deposits of Bank Muamalat Indonesia.*

**Keywords:** *Inflation, BI Rate, Mudharabah Deposits*