

ABSTRACT

The Influence Of Working Capital Turnover (WCTO), Debt To Equity Ratio (DER), Inventory Turnover (ITO) on Net Profit Margin (NPM) at PT Kalbe Farma Tbk

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The objective of this research is to find out and analyze the factors that influence Net Profit Margin (NPM) at PT Kalbe Farma Tbk (KLBF) for the 2005 - 2019 period through Working Capital Turnover (WCTO), Debt To Equity Ratio (WCTO) DER), Inventory Turnover (ITO). The samples in this study were 59 Quarter selected by purposive sampling technique. This type of research is verification with the level of explanatory research and survey research methods, as well as the nature of causal research. The analytical tool used is the Multiple Linear Regression and the Coefficient of Determination.

Based on the research results it is known that partially Working Capital Turnover (WCTO) has a significant effect on Return On Equity, Total Assets Turnover has a significant effect on Net Profit Margin (NPM), Debt To Equity Ratio has a significant effect on Net Profit Margin (NPM), and Inventory Turnover (ITO) has a significant effect on Net Profit Margin (NPM). For simultaneous testing it can be concluded that Working Capital Turnover (WCTO), Debt To Equity Ratio (DER), Inventory Turnover (ITO) has a significant effect on Net Profit Margin (NPM) at PT Kalbe Farma Tbk.

Keywords: working capital turnover, debt to equity ratio, inventory turnover and net profit margin