

ABSTRACT

***THE INFLUENCE OF DEBT TO EQUITY RATIO ON
PRICE EARNING RATIO WITH RETURN ON EQUITY
AS INTERVENING VARIABLEL
(Case Study at PT. Indocement Tunggal Prakarsa Tbk.
Period 2010 – 2020)***

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This study aims to determine and analyze the effect of Debt to Equity Ratio on Price Earning Ratio with Return On Equity as an Intervening Variable at PT. Indocement Tunggal Prakarsa Tbk. The research method used is descriptive and quantitative methods. The analytical tool used is the regression of the intervening variables. It can be concluded that directly Debt to Equity Ratio has an influence on Price Earning Ratio, Debt to Equity Ratio has an influence on Return On Equity, and Return On Equity has an influence on Price Earning Ratio. Indirectly Return On Equity affects the relationship between Debt to Equity Ratio and Price Earning Ratio absolutely and fulfills the criteria of perfect intervening

Keywords: Debt to Equity Ratio, Return On Equity, Price Earning Ratio

ABSTRAK

***PENGARUH DEBT TO EQUITY TERHADAP
PRICE EARNING RATIO DENGAN RETURN ON EQUITY
SEBAGAI VARIABEL INTERVENING
(Studi Kasus pada PT. Indocement Tungal Prakarsa Tbk.
Periode Tahun 2010 – 2020)***

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Penelitian ini bertujuan untuk mengetahui dan menganalisis Pengaruh *Debt to Equity Ratio* Terhadap *Price Earning Ratio* Dengan *Return On Equity* Sebagai Variabel *Intervening* pada PT. Indocement Tungal Prakarsa Tbk. Metode penelitian yang digunakan adalah metode deskriptif dan kuantitatif. Alat analisis yang digunakan adalah regresi variabel *intervening*. Dapat disimpulkan bahwa secara langsung *Debt to Equity Ratio* berpengaruh terhadap *Price Earning Ratio*, *Debt to Equity Ratio* berpengaruh terhadap *Return On Equity*, dan *Return On Equity* berpengaruh terhadap *Price Earning Ratio*. Secara tidak langsung *Return On Equity* memengaruhi hubungan antara *Debt to Equity Ratio* terhadap *Price Earning Ratio* secara mutlak dan memenuhi kriteria *intervening* sempurna (*perfect intervening*).

Kata Kunci: *Debt to Equity Ratio, Return On Equity, Price Earning Ratio*