

ABSTRACT

**THE INFLUENCE OF LIQUIDITY, LEVERAGE, AND SALES GROWTH
ON FINANCIAL DISTRESS**

*(Survey of Transportation Companies Listed On The Indonesian Stock Exchange
in 2015-2019)*

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This research aims to know (1) liquidity, leverage, sales growth, and financial distress in Indonesian Stock Exchange transportation companies in 2015-2019, (2) the influence of liquidity, leverage, and sales growth, partially on financial distress in Indonesian Stock Exchange transportation companies in 2015-2019, (3) the influence of liquidity, leverage, and sales growth on financial distress in Indonesian Stock Exchange transportation companies in 2015-2019. The sampling technique in this research uses purposive sampling. Data analysis using Panel data regression with the fixed effect model. The results showed that (1) liquidity, leverage, and sales growth has a value that increases and financial distress every years, (2) liquidity partially has effect significant positive on financial distress, leverage and sales growth partially have no effect significant negative on financial distress,(3) liquidity, leverage, and sales growth, simultaneously also have effect on financial distress.

Keywords: *liquidity, leverage, sales growth, financial distress.*

ABSTRAK

PENGARUH LIKUIDITAS, *LEVERAGE*, DAN PERTUMBUHAN PENDAPATAN TERHADAP *FINANCIAL DISTRESS*

(Survei Pada Perusahaan Transportasi yang Terdaftar di Bursa Efek Indonesia
Tahun 2015-2019)

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Penelitian ini bertujuan untuk (1) mengetahui likuiditas, *leverage*, pertumbuhan pendapatan dan *financial distress* pada perusahaan transportasi yang terdaftar di Bursa Efek Indonesia Periode 2015-2019. (2) Pengaruh likuiditas, *leverage*, dan pertumbuhan pendapatan terhadap *financial distress*. (3) Likuiditas, *leverage* dan pertumbuhan pendapatan secara simultan terhadap *financial distress*. Penentuan sampel penelitian pada perusahaan transportasi yaitu menggunakan metode *purposive sampling*. Teknik analisis data yang digunakan dalam penelitian ini adalah regresi data panel yang terpilih adalah *random effect model*. Berdasarkan hasil penelitian dan hasil pengolahan data menunjukkan bahwa (1) likuiditas, *leverage*, pertumbuhan pendapatan dan *financial distress* mempunyai nilai yang meningkat setiap tahunnya. (2) Secara parsial likuiditas berpengaruh positif signifikan terhadap *financial distress*, sedangkan *leverage* dan pertumbuhan pendapatan berpengaruh negatif tidak signifikan terhadap *financial distress*. (3) Secara simultan likuiditas, *leverage*, dan pertumbuhan pendapatan berpengaruh terhadap *financial distress*.

Kata Kunci: likuiditas, *leverage*, pertumbuhan pendapatan, *financial distress*