

***THE INFLUENCE OF FINANCIAL PERFORMANCE BASED ON VALUE  
FOR MONEY (ECONOMY, EFFICIENCY, AND EFFECTIVENESS)  
ON CAPITAL EXPENDITURE ALLOCATION  
(Census on Provincial Governments in Indonesia in 2015-2019)***

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***ABSTRACT***

*This study aims to knowing (1) Financial Performance Based on Value for Money (Economy, Efficiency, and Effectiveness) and Capital Expenditure Allocation on provincial governments in Indonesia in 2015-2019; (2) the influence of Financial Performance Based on Value for Money (Economy, Efficiency, and Effectiveness) partially and simultaneously on Capital Expenditure Allocation on provincial governments in Indonesia in 2015-2019. The data analysis technique used in this study was panel data regression. Based on the results of research show that (1) Financial Performance Based on Value for Money (Economy, Efficiency, and Effectiveness) and Capital Expenditure Allocation have a fluctuating value; (2) Economy has a negative but not significant effect on Capital Expenditure Allocation, Efficiency and Effectiveness have a positive but not significant effect on Capital Expenditure Allocation; (3) Financial Performance Based on Value for Money (Economy, Efficiency, and Effectiveness) simultaneously have a significant effect on Capital Expenditure Allocation.*

***Keywords:*** *Economy, Efficiency, Effectiveness, Capital Expenditure Allocation*