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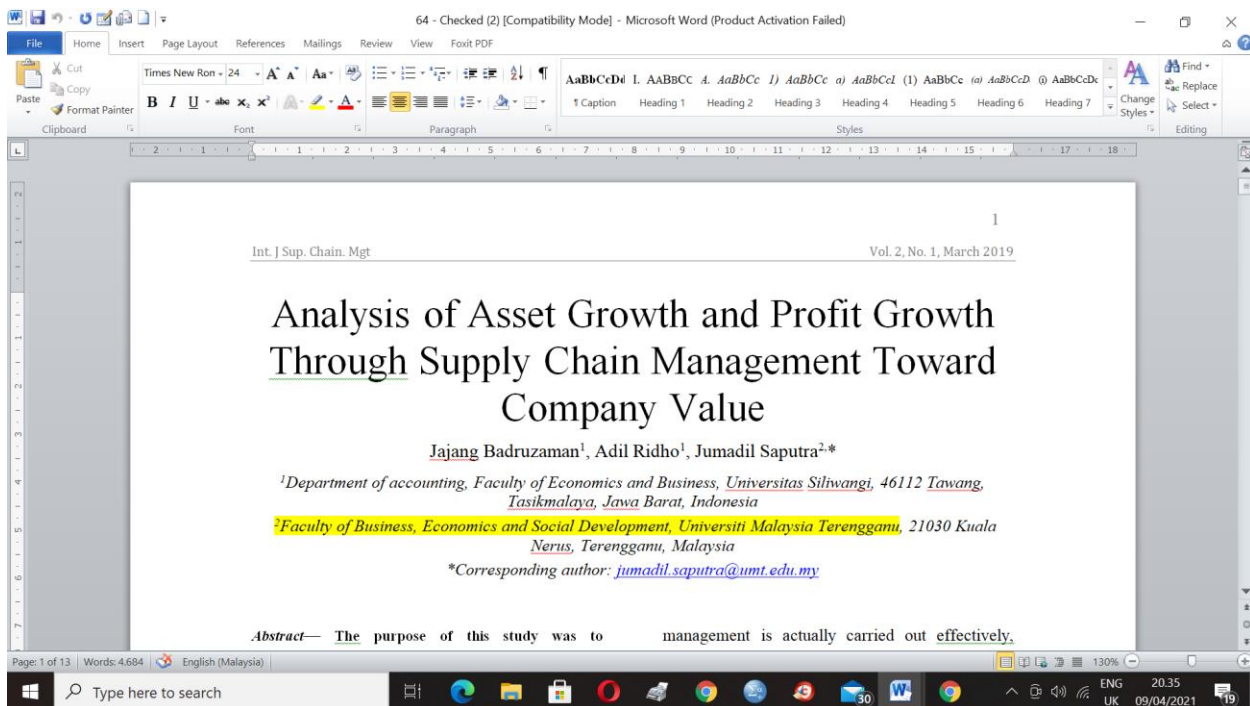
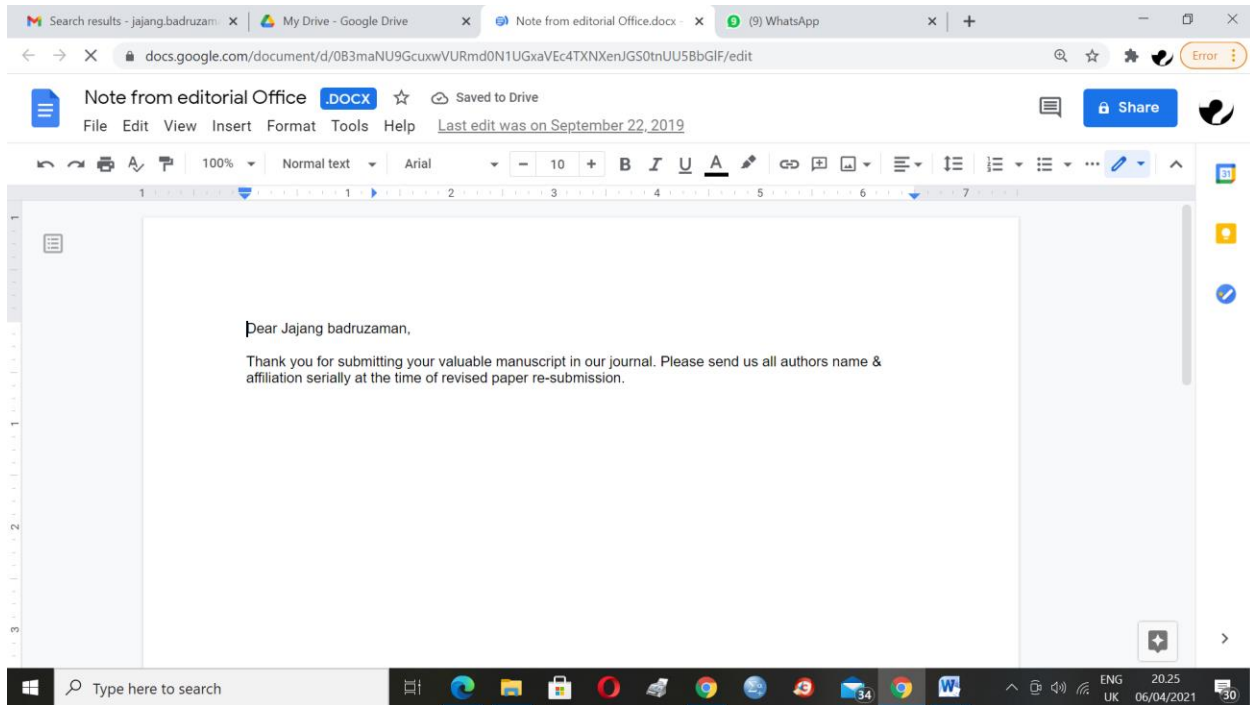
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Total profit t-1

Where: Assets t = Profit of the current period,  
Assets t-1 = Profit in the previous period

**2.3 Company Value**

The value companies is the actual value per share to be accepted if the company's assets are sold according to the price of shares [21]. This is in accordance with the opinion expressed by Tui et al., (2017) [22], company value is the company's performance as reflected by stock prices formed by

**3. Research Methods**

In this study, the research method used was descriptive analysis by analyzing asset growth variables, profit growth, and firm value. The research subjects are 45 finance companies listed on the Indonesia Stock Exchange (IDX) in the period 2015 until 2017. Operational research variables are described in Table 1 as follows:

**Table 1.** Definition of Operational variable, indicator and measurement scale

| Variables            | Definition of  | Indicators | Scale |
|----------------------|--|------------|-------|
| Asset Growth<br>(X1) | Growth is a process of increasing size that describes the development of a bank in a |            | Ratio |

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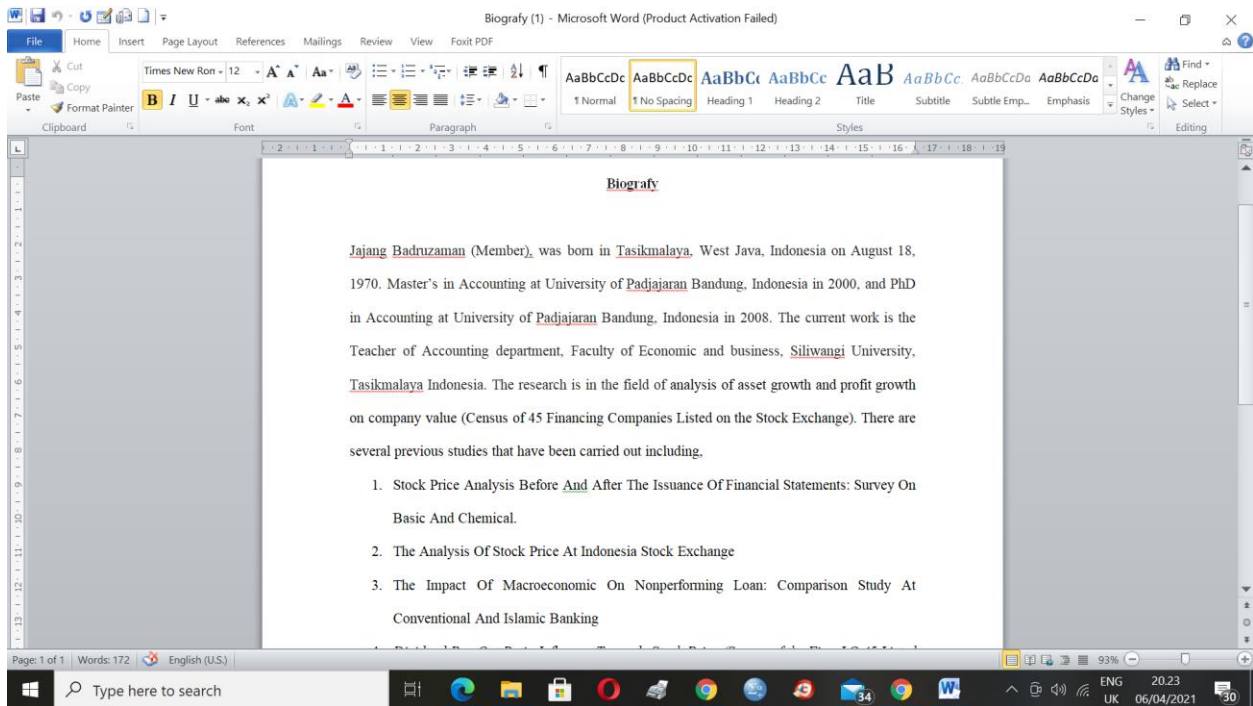
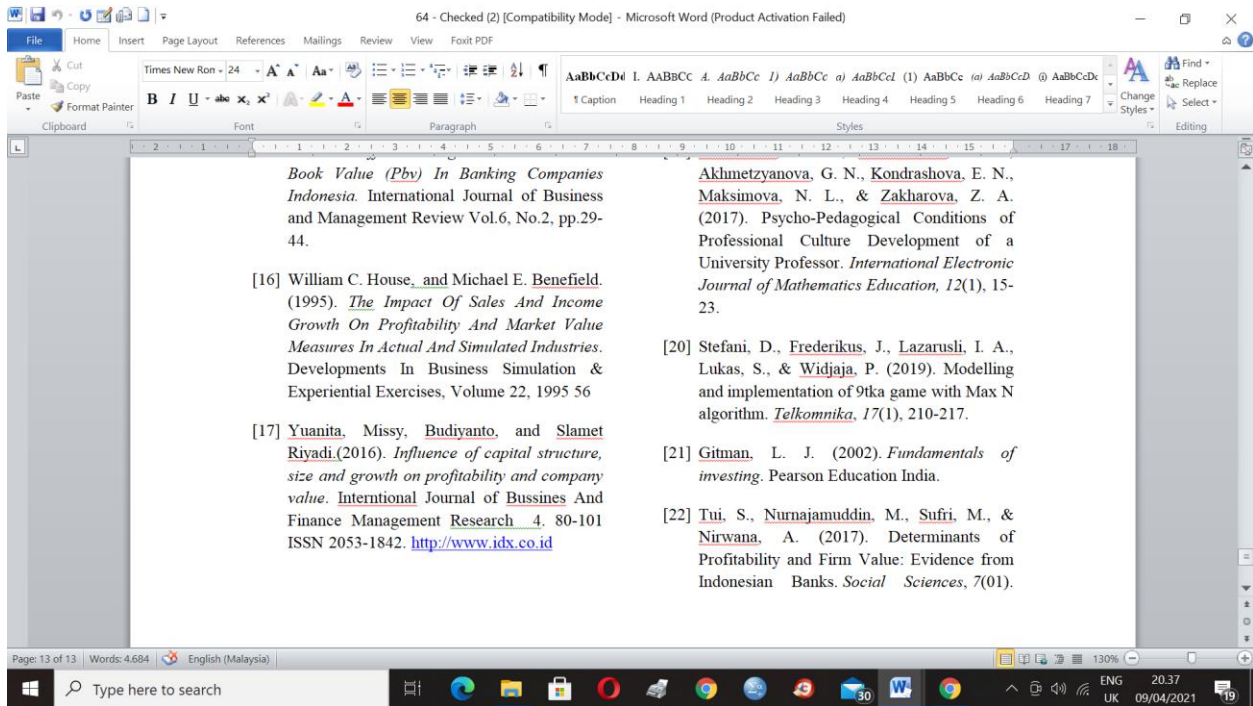
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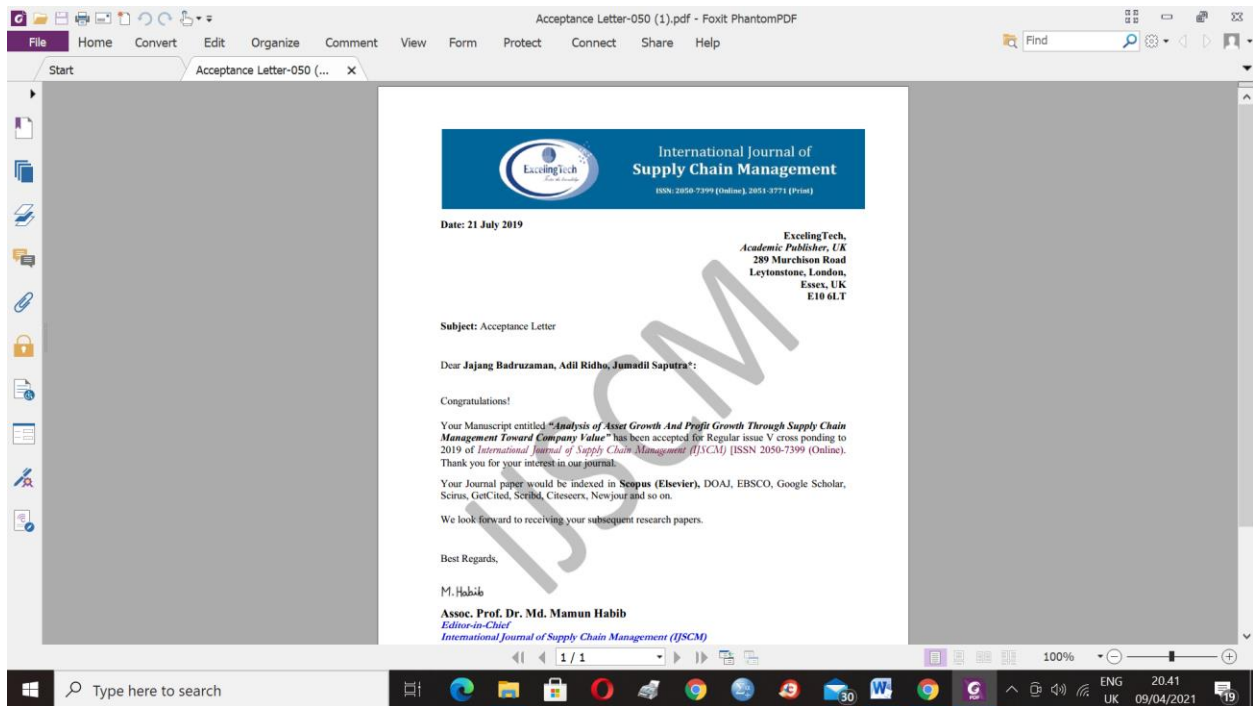
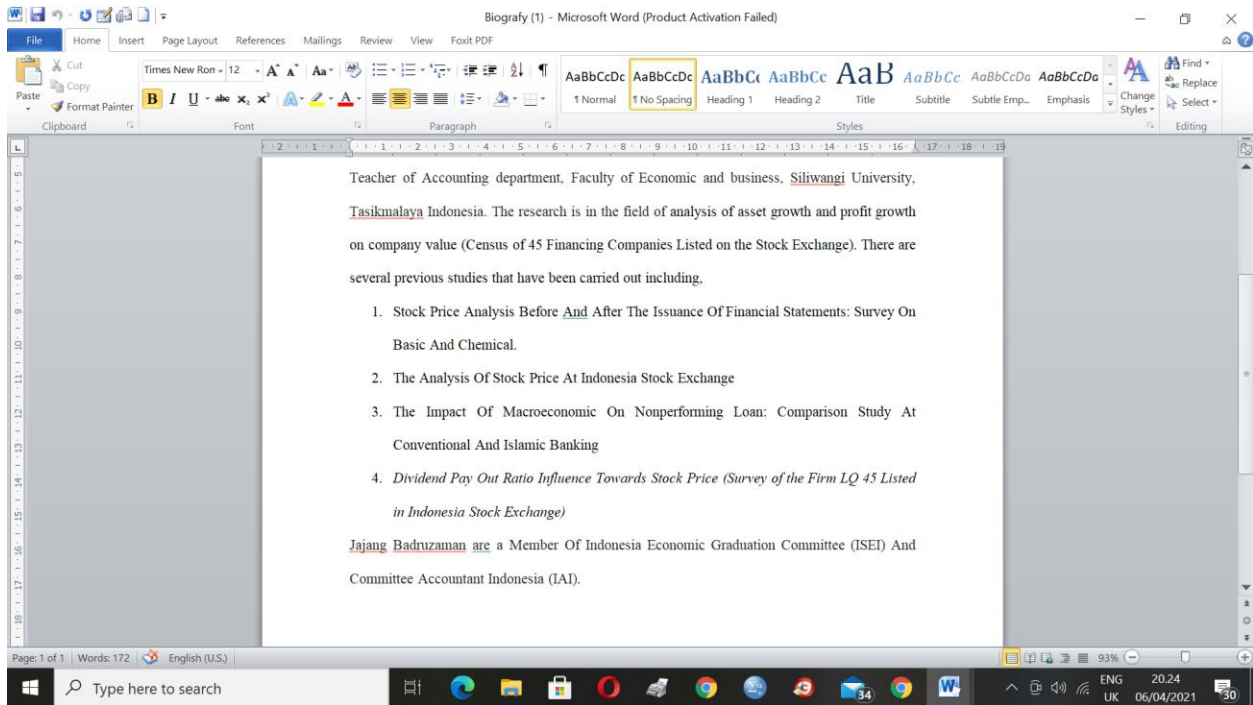
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## Analysis of Asset Growth and Profit Growth Through Supply Chain Management Toward Company Value

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**Abstract**— The purpose of this study was to determine the effect of asset growth and profit growth on firm value. The object of research is financial reports issued by finance companies from 2015 to 2017, which are as many as 45 companies listed on the IDX. Analysis of the data used is path analysis and data processing used using the SPSS program. The results of data processing show that asset growth and profit growth have a significant effect on firm value. Partially asset growth has a significant effect on firm value, but earnings growth has a significant negative effect on firm value. The relationship between asset vice versa, if assets are not managed properly will result in low profits and even losses so that assets do not experience growth. Asset growth comes from company profits, liabilities and equity. If the growth of assets comes from the company's profits, it will have a positive impact on the company, but if the growth of assets comes from unregulated liabilities with equity and is not consistent with its use, it will have a negative impact on the company, because these obligations will be a burden on companies negative impact on company profits .

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deduction from the company's income as a result of the company's profits being decreased. Thus the company should be consistent in making investments for the purpose of growth with external financing [3].

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