ABSTRACT

DETERMINANTS OF FOREIGN DIRECT NVESTMENT AND ITS INFLUENCE ON THE ECONOMIC GROWTH RATE IN INDONESIA FOR THE PERIOD 2003-2023

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The study aims to analyze the determinants of foreign investment and its influence on the rate of economic growth. By using double linear regression analysis and simple regression variables the determinants are road infrastructure, exchange rates and interest rates. The data used is secondary data from the period 2003-2023. The results of the research show that road infrastructure variables and exchange rates have a positive and significant impact on foreign investment, while interest rates have negative and non-significant impact on the foreign investment, as well as foreign investment has a negative and insignificant effect on the rate of economic growth.

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Keywords*: Infrastructur, exchange rates, interest rates, foreign investment and rate of economic growth.*

ABSTRAK

DETERMINAN PENANAMAN MODAL ASING (PMA) DAN PENGARUHNYA TERHADAP LAJU PETUMBUHAN EKONOMI (LPE) DI INDONESIA PERIODE TAHUN 2003-2023

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Penelitian ini bertujuan untuk menganalisis determinan penanaman modal asing dan pengaruhnya terhadap laju pertumbuhan ekonomi. Dengan menggunakan analisis Regresi linear berganda dan Regresi sederhana yang variabel determinannya adalah infrastruktur jalan, nilai tukar dan suku bunga. Data yang digunakan adalah data sekunder periode 2003-2023. Hasil penelitian menunjukan bahwa variabel infrastruktur jalan dan nilai tukar berpengaruh positif dan signifikan terhadap penanaman modal asing. Sedangkan suku bunga berpengaruh negatif dan tidak signifikan terhadap penanaman modal asing. Serta penanaman modal asing berpengaruh negatif dan tidak signifikan terhadap laju pertumbuhan ekonomi.

Kata kunci: Infrastruktur, nilai tukar, suku bunga, penanaman modal asing dan laju pertumbuhan ekonomi