

ABSTRACT

THE INFLUENCE OF INVESTMENT OPPORTUNITY SET, PROFITABILITY, AND DIVIDEND POLICY ON FIRM VALUE

**(A Study on Food and Beverage Companies Listed on the Indonesia Stock
Exchange for the Period 2018-2022)**

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This study aimed to determine and analyze: (1) the influence of Investment Opportunity Set, Profitability, Dividend Policy, and Firm Value in the Food and Beverage sector listed on the Indonesia Stock Exchange for the period 2018-2022. (2) the magnitude of the simultaneous and partial effects of Investment Opportunity Set, Profitability, and Dividend Policy on Firm Value in the Food and Beverage sector listed on the Indonesia Stock Exchange for the period 2018-2022. The method used in this research was a survey with a quantitative approach and using secondary data. The sample size in this study consisted of 9 Food and Beverage sector companies listed on the Indonesia Stock Exchange for the period 2018-2022. The analysis technique used classical assumption tests and panel data regression analysis. This study concluded that: (1) Investment opportunity set had a non-significant positive effect on firm value in the Food and Beverage sector companies for the period 2018-2022. (2) Profitability had a significant negative effect on firm value in the Food and Beverage sector for the period 2018-2022. (3) Dividend policy had a non-significant negative effect on firm value in the Food and Beverage sector for the period 2018-2022. (4) Investment opportunity set, profitability, and dividend policy simultaneously had a significant effect on firm value in the Food and Beverage sector for the period 2018-2022.

Keywords: Investment Opportunity Set, Profitability, Dividend Policy, and Firm Value