

**ABSTRACT**

***THE INFLUENCE OF ECONOMIC VALUE ADDED (EVA),  
MARKET VALUE ADDED (MVA), AND EARNING PER SHARE (EPS)  
TOWARD STOCK RETURN  
(Case of PT ACE Hardware Indonesia Tbk)***

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*The purpose of this study was to know and to analyze the influence of Economic Value Added (EVA), Market Value Added (MVA), and Earning per Share (EPS) toward Stock Return. The research method used in this research was a verificative and a quantitative approach. The analytical tools used was multiple linear regression and the coefficient of determination. Based on the research results, it was known that Economic Value Added (EVA), Market Value Added (MVA), and Earning Per Share (EPS) can be used as predictors that can influence stock returns. Economic Value Added (EVA) has a significant effect on Stock Return, Market Value Added (MVA) has no effect on Stock Returns, and Earning Per Share (EPS) has a significant negative effect on Stock Returns at PT ACE Hardware Indonesia Tbk for the 2009-2022 period.*

***Keywords: Economic Value Added (EVA), Market Value Added (MVA),  
Earning Per Share (EPS), and Return Saham***

## ABSTRAK

**PENGARUH *ECONOMIC VALUE ADDED* (EVA),  
*MARKET VALUE ADDED* (MVA), DAN *EARNING PER SHARE* (EPS)  
TERHADAP *RETURN SAHAM*  
(Kasus Pada PT ACE Hardware Indonesia Tbk)**

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Tujuan penelitian ini adalah untuk mengetahui dan menganalisis pengaruh *Economic Value Added* (EVA), *Market Value Added* (MVA), dan *Earning Per Share* (EPS) terhadap *Return Saham* pada PT ACE Hardware Indonesia Tbk. Metode penelitian yang digunakan adalah metode verifikatif dan pendekatan kuantitatif. Alat analisis yang digunakan adalah regresi linear berganda dan koefisien determinasi. Berdasarkan hasil penelitian diketahui bahwa *Economic Value Added* (EVA), *Market Value Added* (MVA), dan *Earning Per Share* (EPS) dapat dijadikan sebagai prediktor yang dapat memengaruhi *Return Saham*. *Economic Value Added* (EVA) berpengaruh secara signifikan terhadap *Return Saham*, *Market Value Added* (MVA) tidak berpengaruh secara signifikan terhadap *Return Saham*, dan *Earning Per Share* (EPS) berpengaruh negatif secara signifikan terhadap *Return Saham* PT ACE Hardware Indonesia Tbk periode 2009-2022.

**Kata Kunci:** *Economic Value Added* (EVA), *Market Value Added* (MVA), *Earning Per Share* (EPS), dan *Return Saham*.