ABSTRACT

THE EFFECT OF EXPORT, GOVERNMENT EXPENDITURE, GDP, AND CORRUPTION PERCEPTION INDEX ON THE EXTERNAL DEBT IN INDONESIA IN 2001-2022

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This research aims to determine: (1) The effect of exports, government expenditure, GDP, and corruption perception index partially on external debt in Indonesia in 2001-2022. (2) The effect of exports, government expenditure, GDP, and corruption perception index together on external debt in Indonesia in 2001-2022. This study uses multiple linear regression analysis method with hypothesis testing using t-statistic test and F-statistic test. The results showed that: (1) Partially, exports have a negative and significant effect on external debt, government expenditure have a positive but not significant effect on external debt, while GDP and corruption perception index have a positive and significant effect on external debt. (2) Together, export, government expenditure, GDP, and corruption perception index have a significant effect on external debt in Indonesia in 2001-2022.

Keyword: External debt, export, government expenditure, GDP, corruption perception index