

## **ABSTRACT**

### **THE INFLUENCE OF RETURN ON ASSETS, DEBT TO EQUITY RATIO, CURRENT RATIO, AND TOTAL ASSETS TURNOVER ON COMPANY VALUE WITH STOCK RETURN AS A MODERATION VARIABLE**

*(Study of BUMN and BUMD Banking Sector Companies listed on the Indonesia Stock Exchange for the 2017-2023 period)*

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*The objectives of this research was to know and analyze the Return on Assets, Debt to Equity Ratio, Current Ratio, Total Assets Turnover, Stock Return and Company Value in BUMN and BUMD banking companies listed on the Indonesia Stock Exchange. The influence of Return on Assets, Debt to Equity Ratio, Current Ratio, and Total Assets Turnover both partially and jointly on Company Value. The influence of Return on Assets, Debt to Equity Ratio, Current Ratio, and Total Assets Turnover on Company Value with Stock Returns as a moderating variable in BUMN and BUMD banking companies listed on the Indonesia Stock Exchange. The research method used in this research is descriptive analysis with a census approach. The data needed in this research was secondary documentary data which contains the history of company finances published on the Indonesia Stock Exchange (IDX). The data and information obtained from the results of this research were analyzed using panel data multiple regression analysis. Based on the research results, it was known that partially Return on Assets, Current Ratio, and Total Assets Turnover have a significant effect on Company Value, while the Debt to Equity Ratio does not have a significant effect on Company Value. Together Return on Assets, Debt to Equity Ratio, Current Ratio, and Total Assets Turnover have a significant effect on Company Value. Stock returns were able to moderate the influence of the Current Ratio and Total Assets Turnover on Company Value in BUMN and BUMD Banking Companies listed on the Indonesia Stock Exchange for the period 2017 - 2023. However, share returns were not able to moderate the influence of Return on Assets and Debt to Equity Ratio on The value of the company.*

**Keywords:** *Return on Assets, Debt to Equity Ratio, Current Ratio, Total Assets Turnover, Stock Return, Company Value.*

## **ABSTRAK**

### **PENGARUH *RETURN ON ASSETS*, *DEBT TO EQUITY RATIO*, *CURRENT RATIO*, DAN *TOTAL ASSETS TURNOVER* TERHADAP NILAI PERUSAHAAN DENGAN *RETURN SAHAM* SEBAGAI VARIABEL MODERASI**

**(Studi pada Perusahaan Sektor Perbankan BUMN dan BUMD yang terdaftar pada Bursa Efek Indonesia periode 2017-2023)**

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Tujuan penelitian ini adalah untuk mengetahui dan menganalisis *Return on Assets*, *Debt to Equity Ratio*, *Current Ratio*, *Total Assets Turnover*, *Return Saham* dan Nilai Perusahaan pada perusahaan Perbankan BUMN dan BUMD yang terdaftar di Bursa Efek Indonesia. Pengaruh *Return on Assets*, *Debt to Equity Ratio*, *Current Ratio*, dan *Total Assets Turnover* baik secara parsial maupun bersama-sama terhadap Nilai Perusahaan. Pengaruh *Return on Assets*, *Debt to Equity Ratio*, *Current Ratio*, dan *Total Assets Turnover* terhadap Nilai Perusahaan dengan *Return Saham* sebagai variabel moderasi pada perusahaan Perbankan BUMN dan BUMD yang terdaftar di Bursa Efek Indonesia. Metode Penelitian yang digunakan dalam penelitian ini adalah deskriptif analisis dengan pendekatan sensus. Data yang diperlukan dalam penelitian ini adalah data dokumenter sekunder yang memuat historis keuangan perusahaan yang dipublikasikan di Bursa Efek Indonesia (BEI). Data dan informasi yang diperoleh dari hasil penelitian ini dianalisis dengan menggunakan analisis regresi berganda data panel. Berdasarkan hasil penelitian, diketahui bahwa secara parsial *Return on Assets*, *Current Ratio*, dan *Total Assets Turnover* berpengaruh signifikan terhadap Nilai Perusahaan, sedangkan *Debt to Equity Ratio* tidak berpengaruh signifikan terhadap Nilai Perusahaan. Secara bersama – sama *Return on Assets*, *Debt to Equity Ratio*, *Current Ratio*, dan *Total Assets Turnover* berpengaruh signifikan terhadap Nilai Perusahaan. *Return* saham mampu memoderasi pengaruh *Current Ratio*, dan *Total Assets Turnover* terhadap Nilai Perusahaan pada Perusahaan Perbankan BUMN dan BUMD yang terdaftar di Bursa Efek Indonesia periode Tahun 2017 – 2023. Namun, *Return* saham tidak mampu memoderasi pengaruh *Return on Assets* dan *Debt to Equity Ratio* terhadap Nilai Perusahaan.

**Kata Kunci:** *Return on Assets*, *Debt to Equity Ratio*, *Current Ratio*, *Total Assets Turnover*, *Return Saham*, Nilai Perusahaan