

LAMPIRAN

Lampiran 2 Populasi Penelitian

No	Kode	Nama Perusahaan	Tanggal Pencatatan
1	BWPT	Eagle High Plantations Tbk.	27 Okt 2009
2	CEKA	Wilmar Cahaya Indonesia Tbk.	09 Jul 1996
3	EPMT	Enseval Putera Megatrading Tbk	01 Agt 1994
4	JPFA	Japfa Comfeed Indonesia Tbk.	23 Okt 1989
5	AALI	Astra Agro Lestari Tbk.	09 Des 1997
6	ADES	Akasha Wira International Tbk.	13 Jun 1994
7	AISA	FKS Food Sejahtera Tbk.	11 Jun 1997
8	ALTO	Tri Banyan Tirta Tbk.	10 Jul 2012
9	AMRT	Sumber Alfaria Trijaya Tbk.	15 Jan 2009
10	ANJT	Austindo Nusantara Jaya Tbk.	08 Mei 2013
11	BISI	BISI International Tbk.	28 Mei 2007
12	BTEK	Bumi Teknokultura Unggul Tbk	14 Mei 2004
13	BUDI	Budi Starch & Sweetener Tbk.	08 Mei 1995
14	CPIN	Charoen Pokphand Indonesia Tbk	18 Mar 1991
15	CPRO	Central Proteina Prima Tbk.	28 Nov 2006
16	DLTA	Delta Djakarta Tbk.	27 Feb 1984
17	DSFI	Dharma Samudera Fishing Indust	24 Mar 2000
18	DSNG	Dharma Satya Nusantara Tbk.	14 Jun 2013
19	FISH	FKS Multi Agro Tbk.	18 Jan 2002
20	GGRM	Gudang Garam Tbk.	27 Agt 1990
21	GOLL	Golden Plantation Tbk.	23 Des 2014
22	GZCO	Gozco Plantations Tbk.	15 Mei 2008
23	HERO	Hero Supermarket Tbk.	21 Agt 1989
24	HMSP	H.M. Sampoerna Tbk.	15 Agt 1990
25	ICBP	Indofood CBP Sukses Makmur Tbk	07 Okt 2010
26	JAWA	Jaya Agra Wattie Tbk.	30 Mei 2011
27	LSIP	PP London Sumatra Indonesia Tb	05 Jul 1996
28	MAGP	Multi Agro Gemilang Plantation	16 Jan 2013
29	MAIN	Malindo Feedmill Tbk.	10 Feb 2006
30	MBTO	Martina Berto Tbk.	13 Jan 2011
31	MIDI	Midi Utama Indonesia Tbk.	30 Nov 2010
32	MLBI	Multi Bintang Indonesia Tbk.	15 Des 1981
33	MLPL	Multipolar Tbk.	06 Nov 1989
34	MPPA	Matahari Putra Prima Tbk.	21 Des 1992
35	MRAT	Mustika Ratu Tbk.	27 Jul 1995
36	MYOR	Mayora Indah Tbk.	04 Jul 1990

37	PALM	Provident Investasi Bersama Tb	08 Okt 2012
38	PSDN	Prasidha Aneka Niaga Tbk	18 Okt 1994
39	RANC	Supra Boga Lestari Tbk.	07 Jun 2012
40	RMBA	Bentoel Internasional Investam	05 Mar 1990
41	SDPC	Millennium Pharmacon Internati	07 Mei 1990
42	SGRO	Sampoerna Agro Tbk.	18 Jun 2007
43	SIMP	Salim Ivomas Pratama Tbk.	09 Jun 2011
44	SIPD	Sreeya Sewu Indonesia Tbk.	27 Des 1996
45	SKBM	Sekar Bumi Tbk.	28 Sep 2012
46	SKLT	Sekar Laut Tbk.	08 Sep 1993
47	SMAR	Smart Tbk.	20 Nov 1992
48	UNVR	Unilever Indonesia Tbk.	11 Jan 1982
49	WAPO	Wahana Pronatural Tbk.	22 Jun 2001
50	WICO	Wicaksana Overseas Internation	08 Agt 1994
51	WIIM	Wismilak Inti Makmur Tbk.	18 Des 2012
52	DAYA	Duta Intidaya Tbk.	28 Jun 2016
53	DPUM	Dua Putra Utama Makmur Tbk.	08 Des 2015
54	KINO	Kino Indonesia Tbk.	11 Des 2015
55	CLEO	Sariguna Primatirta Tbk.	05 Mei 2017
56	HOKI	Buyung Poetra Sembada Tbk.	22 Jun 2017
57	CAMP	Campina Ice Cream Industry Tbk	19 Des 2017
58	PCAR	Prima Cakrawala Abadi Tbk.	29 Des 2017
59	MGRO	Mahkota Group Tbk.	12 Jul 2018
60	ANDI	Andira Agro Tbk.	16 Agt 2018
61	PANI	Pantai Indah Kapuk Dua Tbk.	18 Sep 2018
62	KPAS	Cottonindo Ariesta Tbk.	05 Okt 2018
63	GOOD	Garudafood Putra Putri Jaya Tb	10 Okt 2018
64	FOOD	Sentra Food Indonesia Tbk.	08 Jan 2019
65	BEEF	Estika Tata Tiara Tbk.	10 Jan 2019
66	COCO	Wahana Interfood Nusantara Tbk	20 Mar 2019
67	ITIC	Indonesian Tobacco Tbk.	04 Jul 2019
68	KEJU	Mulia Boga Raya Tbk.	25 Nov 2019
69	PSGO	Palma Serasih Tbk.	25 Nov 2019
70	AGAR	Asia Sejahtera Mina Tbk.	02 Des 2019
71	UCID	Uni-Charm Indonesia Tbk.	20 Des 2019
72	CSRA	Cisadane Sawit Raya Tbk.	09 Jan 2020
73	DMND	Diamond Food Indonesia Tbk.	22 Jan 2020
74	IKAN	Era Mandiri Cemerlang Tbk.	12 Feb 2020
75	PGUN	Pradiksi Gunatama Tbk.	07 Jul 2020

76	KMDS	Kurniamitra Duta Sentosa Tbk.	07 Sep 2020
77	ENZO	Moreno Abadi Perkasa Tbk.	14 Sep 2020
78	VICI	Victoria Care Indonesia Tbk.	17 Des 2020
79	PMMP	Panca Mitra Multiperdana Tbk.	18 Des 2020
80	FAPA	FAP Agri Tbk.	04 Jan 2021
81	WMUU	Widodo Makmur Unggas Tbk.	02 Feb 2021
82	TAPG	Triputra Agro Persada Tbk.	12 Apr 2021
83	OILS	Indo Oil Perkasa Tbk.	06 Sep 2021
84	BOBA	Formosa Ingredient Factory Tbk	01 Nov 2021
85	CMRY	Cisarua Mountain Dairy Tbk.	06 Des 2021
86	TAYS	Jaya Swarasa Agung Tbk.	06 Des 2021
87	WMPP	Widodo Makmur Perkasa Tbk.	06 Des 2021
88	IPPE	Indo Pureco Pratama Tbk.	09 Des 2021
89	NASI	Wahana Inti Makmur Tbk.	13 Des 2021
90	STAA	Sumber Tani Agung Resources Tb	10 Mar 2022
91	NANO	Nanotech Indonesia Global Tbk.	10 Mar 2022
92	TLDN	Teladan Prima Agro Tbk.	12 Apr 2022
93	IBOS	Indo Boga Sukses Tbk.	25 Apr 2022
94	ASHA	Cilacap Samudera Fishing Indus	27 Mei 2022
95	TRGU	Cerestar Indonesia Tbk.	08 Jul 2022
96	AMMS	Agung Menjangan Mas Tbk.	04 Agt 2022
97	EURO	Estee Gold Feet Tbk.	08 Agt 2022
98	BUAH	Segar Kumala Indonesia Tbk.	09 Agt 2022
99	CRAB	Toba Surimi Industries Tbk.	10 Agt 2022
100	CBUT	Citra Borneo Utama Tbk.	08 Nov 2022
101	MKTR	Menthobi Karyatama Raya Tbk.	08 Nov 2022
102	SOUL	Mitra Tirta Buwana Tbk.	06 Jan 2023
103	BEER	Jobubu Jarum Minahasa Tbk.	06 Jan 2023
104	WINE	Hatten Bali Tbk.	10 Jan 2023
105	NAYZ	Hassana Boga Sejahtera Tbk.	06 Feb 2023
106	NSSS	Nusantara Sawit Sejahtera Tbk.	10 Mar 2023
107	MAXI	Maxindo Karya Anugerah Tbk.	12 Jun 2023
108	GRPM	Graha Prima Mentari Tbk.	10 Jul 2023
109	ROTI	Nippon Indosari Corpindo Tbk.	28 Jun 2010
110	SSMS	Sawit Sumbermas Sarana Tbk.	12 Des 2013
111	STTP	Siantar Top Tbk.	16 Des 1996
112	TBLA	Tunas Baru Lampung Tbk.	14 Feb 2000
113	TCID	Mandom Indonesia Tbk.	30 Sep 1993
114	TGKA	Tigaraksa Satria Tbk.	11 Jun 1990

115	ULTJ	Ultra Jaya Milk Industry & Tra	02 Jul 1990
116	UNSP	Bakrie Sumatera Plantations Tb	06 Mar 1990
117	FLMC	Falmaco Nonwoven Industri Tbk.	08 Jul 2021
118	INDF	Indofood Sukses Makmur Tbk.	14 Jul 1994
119	DEWI	Dewi Shri Farmindo Tbk.	18 Jul 2022
120	GULA	Aman Agrindo Tbk.	03 Agt 2022
121	JARR	Jhonlin Agro Raya Tbk.	04 Agt 2022
122	TGUK	Platinum Wahab Nusantara Tbk.	10 Jul 2023

Lampiran 3 Hasil Sampling

No	Kode	Nama Perusahaan	Tanggal Pencatatan	Kriteria			
				1	2	3	4
1	AMMS	Agung Menjangan Mas Tbk.	04 Aug 2022	√	x	-	-
2	ADES	Akasha Wira International Tbk.	13 Jun 1994	√	√	x	-
3	GULA	Aman Agrindo Tbk.	03 Aug 2022	√	x	-	-
4	ANDI	Andira Agro Tbk.	16 Aug 2018	√	x	-	-
5	AGAR	Asia Sejahtera Mina Tbk.	02 Dec 2019	√	x	-	-
6	AALI	Astra Agro Lestari Tbk.	09 Dec 1997	√	√	x	-
7	ANJT	Austindo Nusantara Jaya Tbk.	08 May 2013	√	√	x	-
8	UNSP	Bakrie Sumatera Plantations Tb	06 Mar 1990	√	√	x	-
9	RMBA	Bentoel Internasional Investam	05 Mar 1990	√	√	x	-
10	BISI	BISI International Tbk.	28 May 2007	√	√	x	-
11	BUDI	Budi Starch & Sweetener Tbk.	08 May 1995	√	√	x	-
12	BTEK	Bumi Teknokultura Unggul Tbk	14 May 2004	√	√	x	-
13	HOKI	Buyung Poetra Sembada Tbk.	22 Jun 2017	√	√	x	-
14	CAMP	Campina Ice Cream Industry Tbk	19 Dec 2017	√	√	x	-
15	CPRO	Central Proteina Prima Tbk.	28 Nov 2006	√	√	x	-
16	TRGU	Cerestar Indonesia Tbk.	08 Jul 2022	√	x	-	-
17	CPIN	Charoen Pokphand Indonesia Tbk	18 Mar 1991	√	√	√	√
18	ASHA	Cilacap Samudera Fishing Indus	27 May 2022	√	x	-	-
19	CSRA	Cisadane Sawit Raya Tbk.	09 Jan 2020	√	x	-	-
20	CMRY	Cisarua Mountain Dairy Tbk.	06 Dec 2021	√	x	-	-
21	CBUT	Citra Borneo Utama Tbk.	08 Nov 2022	√	x	-	-
22	KPAS	Cottonindo Ariesta Tbk.	05 Oct 2018	√	x	-	-
23	DLTA	Delta Djakarta Tbk.	27 Feb 1984	√	√	x	-
24	DEWI	Dewi Shri Farmino Tbk.	18 Jul 2022	√	x	-	-
25	DSFI	Dharma Samudera Fishing Indust	24 Mar 2000	√	√	x	-
26	DSNG	Dharma Satya Nusantara Tbk.	14 Jun 2013	√	√	x	-
27	DMND	Diamond Food Indonesia Tbk.	22 Jan 2020	√	x	-	-
28	DPUM	Dua Putra Utama Makmur Tbk.	08 Dec 2015	√	√	x	-
29	DAYA	Duta Intidaya Tbk.	28 Jun 2016	√	√	x	-
30	BWPT	Eagle High Plantations Tbk.	27 Oct 2009	√	√	x	-
31	EPMT	Enseval Putera Megatrading Tbk	01 Aug 1994	√	√	√	√
32	IKAN	Era Mandiri Cemerlang Tbk.	12 Feb 2020	√	x	-	-
33	EURO	Estee Gold Feet Tbk.	08 Aug 2022	√	x	-	-
34	BEEF	Estika Tata Tiara Tbk.	10 Jan 2019	√	x	-	-
35	FLMC	Falmaco Nonwoven Industri Tbk.	08 Jul 2021	√	x	-	-
36	FAPA	FAP Agri Tbk.	04 Jan 2021	√	x	-	-

37	AISA	FKS Food Sejahtera Tbk.	11 Jun 1997	√	√	x	-
38	FISH	FKS Multi Agro Tbk.	18 Jan 2002	√	√	x	-
39	BOBA	Formosa Ingredient Factory Tbk	01 Nov 2021	√	x	-	-
40	GOOD	Garudafood Putra Putri Jaya Tb	10 Oct 2018	√	x	-	-
41	GOLL	Golden Plantation Tbk.	23 Dec 2014	√	x	-	-
42	GZCO	Gozco Plantations Tbk.	15 May 2008	√	√	x	-
43	GRPM	Graha Prima Mentari Tbk.	10 Jul 2023	√	x	-	-
44	GGRM	Gudang Garam Tbk.	27 Aug 1990	√	√	x	-
45	HMSP	H.M. Sampoerna Tbk.	15 Aug 1990	√	√	x	-
46	NAYZ	Hassana Boga Sejahtera Tbk.	06 Feb 2023	√	x	-	-
47	WINE	Hatten Bali Tbk.	10 Jan 2023	√	x	-	-
48	HERO	Hero Supermarket Tbk.	21 Aug 1989	√	√	x	-
49	IBOS	Indo Boga Sukses Tbk.	25 Apr 2022	√	x	-	-
50	OILS	Indo Oil Perkasa Tbk.	06 Sep 2021	√	x	-	-
51	IPPE	Indo Pureco Pratama Tbk.	09 Dec 2021	√	x	-	-
52	ICBP	Indofood CBP Sukses Makmur Tbk	07 Oct 2010	√	√	x	-
53	INDF	Indofood Sukses Makmur Tbk.	14 Jul 1994	√	√	x	-
54	ITIC	Indonesian Tobacco Tbk.	04 Jul 2019	√	x	-	-
55	JPFA	Japfa Comfeed Indonesia Tbk.	23 Oct 1989	√	√	√	√
56	JAWA	Jaya Agra Wattie Tbk.	30 May 2011	√	√	√	x
57	TAYS	Jaya Swarasa Agung Tbk.	06 Dec 2021	√	x	-	-
58	JARR	Jhonlin Agro Raya Tbk.	04 Aug 2022	√	x	-	-
59	BEER	Jobubu Jarum Minahasa Tbk.	06 Jan 2023	√	x	-	-
60	KINO	Kino Indonesia Tbk.	11 Dec 2015	√	√	x	-
61	KMDS	Kurniamitra Duta Sentosa Tbk.	07 Sep 2020	√	x	-	-
62	MGRO	Mahkota Group Tbk.	12 Jul 2018	√	√	√	x
63	MAIN	Malindo Feedmill Tbk.	10 Feb 2006	√	√	√	x
64	TCID	Mandom Indonesia Tbk.	30 Sep 1993	√	√	x	-
65	MBTO	Martina Berto Tbk.	13 Jan 2011	√	√	x	-
66	MPPA	Matahari Putra Prima Tbk.	21 Dec 1992	√	√	x	-
67	MAXI	Maxindo Karya Anugerah Tbk.	12 Jun 2023	√	x	-	-
68	MYOR	Mayora Indah Tbk.	04 Jul 1990	√	√	√	√
69	MKTR	Menthobi Karyatama Raya Tbk.	08 Nov 2022	√	x	-	-
70	MIDI	Midi Utama Indonesia Tbk.	30 Nov 2010	√	√	√	√
71	SDPC	Millennium Pharmacon Internati	07 May 1990	√	√	x	-
72	SOUL	Mitra Tirta Buwana Tbk.	06 Jan 2023	√	x	-	-
73	ENZO	Morenzo Abadi Perkasa Tbk.	14 Sep 2020	√	x	-	-
74	KEJU	Mulia Boga Raya Tbk.	25 Nov 2019	√	x	-	-
75	MAGP	Multi Agro Gemilang Plantation	16 Jan 2013	√	x	-	-

76	MLBI	Multi Bintang Indonesia Tbk.	15 Dec 1981	√	√	√	√
77	MLPL	Multipolar Tbk.	06 Nov 1989	√	√	x	-
78	MRAT	Mustika Ratu Tbk.	27 Jul 1995	√	√	√	x
79	NANO	Nanotech Indonesia Global Tbk.	10 Mar 2022	√	x	-	-
80	ROTI	Nippon Indosari Corpindo Tbk.	28 Jun 2010	√	√	x	-
81	NSSS	Nusantara Sawit Sejahtera Tbk.	10 Mar 2023	√	x	-	-
82	PSGO	Palma Serasih Tbk.	25 Nov 2019	√	x	-	-
83	PMMP	Panca Mitra Multiperdana Tbk.	18 Dec 2020	√	x	-	-
84	PANI	Pantai Indah Kapuk Dua Tbk.	18 Sep 2018	√	x	-	-
85	TGUK	Platinum Wahab Nusantara Tbk.	10 Jul 2023	√	x	-	-
86	LSIP	PP London Sumatra Indonesia Tb	05 Jul 1996	√	√	√	√
87	PGUN	Pradiksi Gunatama Tbk.	07 Jul 2020	√	x	-	-
88	PSDN	Prasidha Aneka Niaga Tbk	18 Oct 1994	√	√	x	-
89	PCAR	Prima Cakrawala Abadi Tbk.	29 Dec 2017	√	√	x	-
90	PALM	Provident Investasi Bersama Tb	08 Oct 2012	√	√	x	-
91	SIMP	Salim Ivomas Pratama Tbk.	09 Jun 2011	√	√	√	x
92	SGRO	Sampoerna Agro Tbk.	18 Jun 2007	√	√	√	x
93	CLEO	Sariguna Primatirta Tbk.	05 May 2017	√	√	√	√
94	SSMS	Sawit Sumbermas Sarana Tbk.	12 Dec 2013	√	√	√	√
95	BUAH	Segar Kumala Indonesia Tbk.	09 Aug 2022	√	x	-	-
96	SKBM	Sekar Bumi Tbk.	28 Sep 2012	√	√	√	√
97	SKLT	Sekar Laut Tbk.	08 Sep 1993	√	√	x	-
98	FOOD	Sentra Food Indonesia Tbk.	08 Jan 2019	√	x	-	-
99	STTP	Siantar Top Tbk.	16 Dec 1996	√	√	√	√
100	SMAR	Smart Tbk.	20 Nov 1992	√	√	x	-
101	SIPD	Sreeya Sewu Indonesia Tbk.	27 Dec 1996	√	√	√	x
102	AMRT	Sumber Alfaria Trijaya Tbk.	15 Jan 2009	√	√	√	√
103	STAA	Sumber Tani Agung Resources Tb	10 Mar 2022	√	x	-	-
104	RANC	Supra Boga Lestari Tbk.	07 Jun 2012	√	√	x	-
105	TLDN	Teladan Prima Agro Tbk.	12 Apr 2022	√	x	-	-
106	TGKA	Tigaraksa Satria Tbk.	11 Jun 1990	√	√	x	-
107	CRAB	Toba Surimi Industries Tbk.	10 Aug 2022	√	x	-	-
108	ALTO	Tri Banyan Tirta Tbk.	10 Jul 2012	√	√	x	-
109	TAPG	Triputra Agro Persada Tbk.	12 Apr 2021	√	x	-	-
110	TBLA	Tunas Baru Lampung Tbk.	14 Feb 2000	√	√	√	√
111	ULTJ	Ultra Jaya Milk Industry & Tra	02 Jul 1990	√	√	x	-
112	UCID	Uni-Charm Indonesia Tbk.	20 Dec 2019	√	x	-	-
113	UNVR	Unilever Indonesia Tbk.	11 Jan 1982	√	√	x	-
114	VICI	Victoria Care Indonesia Tbk.	17 Dec 2020	√	x	-	-

115	COCO	Wahana Interfood Nusantara Tbk	20 Mar 2019	√	x	-	-
116	NASI	Wahana Inti Makmur Tbk.	13 Dec 2021	√	x	-	-
117	WAPO	Wahana Pronatural Tbk.	22 Jun 2001	√	√	x	-
118	WICO	Wicaksana Overseas Internation	08 Aug 1994	√	√	x	-
119	WMPP	Widodo Makmur Perkasa Tbk.	06 Dec 2021	√	x	-	-
120	WMUU	Widodo Makmur Unggas Tbk.	02 Feb 2021	√	x	-	-
121	CEKA	Wilmar Cahaya Indonesia Tbk.	09 Jul 1996	√	√	√	√
122	WIIM	Wismilak Inti Makmur Tbk.	18 Dec 2012	√	√	√	√

Keterangan:

Memenuhi seluruh kriteria

Lampiran 4 Perhitungan *Return on Assets* (ROA)

No	Kode Perusahaan	Tahun	Laba Bersih (Rp)	Total Asset (Rp)	ROA (%)
1	AMRT	2018	668.426.000.000	22.165.968.000.000	3,02
		2019	1.138.888.000.000	23.992.313.000.000	4,75
		2020	1.088.477.000.000	25.970.743.000.000	4,19
		2021	1.988.750.000.000	27.493.748.000.000	7,23
		2022	2.907.478.000.000	30.746.266.000.000	9,46
2	CLEO	2018	63.261.752.474	833.933.861.594	7,59
		2019	130.756.461.708	1.245.144.303.719	10,50
		2020	132.722.234.495	1.310.940.121.622	10,12
		2021	180.711.667.020	1.348.181.576.913	13,40
		2022	195.598.848.689	1.693.523.611.414	11,55
3	CPIN	2018	4.551.485.000.000	27.645.118.000.000	16,46
		2019	3.632.174.000.000	29.353.041.000.000	12,37
		2020	3.845.833.000.000	31.159.291.000.000	12,34
		2021	3.619.010.000.000	35.446.051.000.000	10,21
		2022	2.930.357.000.000	39.847.545.000.000	7,35
4	EMPT	2018	653.250.886.056	8.322.960.974.230	7,85
		2019	580.814.677.453	8.704.958.834.283	6,67
		2020	679.870.547.997	9.211.731.059.218	7,38
		2021	846.240.999.497	9.729.919.645.520	8,70
		2022	842.590.883.679	10.402.356.853.033	8,10
5	JPFA	2018	2.253.201.000.000	23.038.028.000.000	9,78
		2019	1.883.857.000.000	25.185.009.000.000	7,48
		2020	1.002.376.000.000	25.951.760.000.000	3,86
		2021	2.130.896.000.000	28.589.656.000.000	7,45
		2022	1.490.931.000.000	32.690.887.000.000	4,56
6	LSIP	2018	329.426.000.000	10.037.294.000.000	3,28
		2019	252.630.000.000	10.225.322.000.000	2,47
		2020	695.490.000.000	10.922.788.000.000	6,37
		2021	990.445.000.000	11.851.182.000.000	8,36
		2022	1.035.285.000.000	12.417.013.000.000	8,34
7	MIDI	2018	159.154.000.000	4.960.145.000.000	3,21
		2019	203.070.000.000	4.990.309.000.000	4,07
		2020	200.273.000.000	5.923.693.000.000	3,38
		2021	275.221.000.000	6.344.016.000.000	4,34
		2022	399.121.000.000	6.905.148.000.000	5,78

8	MLBI	2018	1.224.807.000.000	2.889.501.000.000	42,39
		2019	1.206.059.000.000	2.896.950.000.000	41,63
		2020	285.617.000.000	2.907.425.000.000	9,82
		2021	665.850.000.000	2.922.017.000.000	22,79
		2022	924.906.000.000	3.374.502.000.000	27,41
9	MYOR	2018	1.760.434.280.304	17.591.706.426.634	10,01
		2019	2.051.404.206.764	19.037.918.806.473	10,78
		2020	2.098.168.514.645	19.777.500.514.550	10,61
		2021	1.211.052.647.953	19.917.653.265.528	6,08
		2022	1.970.064.538.149	22.276.160.695.411	8,84
10	SSMS	2018	86.770.969.000	11.296.112.298.000	0,77
		2019	12.081.959.000	11.845.204.657.000	0,10
		2020	580.854.940.000	12.775.930.059.000	4,55
		2021	1.526.870.874.000	13.850.610.076.000	11,02
		2022	1.848.118.978.000	13.969.704.123.000	13,23
11	STTP	2018	255.088.886.019	2.631.189.810.030	9,69
		2019	482.590.522.840	2.881.563.083.954	16,75
		2020	628.628.879.549	3.448.995.059.882	18,23
		2021	617.573.766.863	3.919.243.683.748	15,76
		2022	624.524.005.786	4.590.737.849.889	13,60
12	TBLA	2018	764.380.000.000	16.339.916.000.000	4,68
		2019	661.034.000.000	17.363.003.000.000	3,81
		2020	680.730.000.000	19.431.293.000.000	3,50
		2021	791.916.000.000	21.084.017.000.000	3,76
		2022	801.440.000.000	23.673.644.000.000	3,39
13	WIIM	2018	51.142.850.919	1.255.573.914.558	4,07
		2019	27.328.091.481	1.299.521.608.556	2,10
		2020	172.506.562.986	1.614.442.007.528	10,69
		2021	176.877.010.231	1.891.169.731.202	9,35
		2022	249.644.129.079	2.168.793.843.296	11,51

Lampiran 5 Perhitungan *Degree of Financial Leverage (DFL)*

No	Kode Perusahaan	Tahun	EBIT (Rp)	Interest (Rp)	DFL (%)
1	AMRT	2018	1.403.360.000.000	528.487.000.000	160,4
		2019	1.790.402.000.000	397.856.000.000	128,6
		2020	1.688.417.000.000	381.680.000.000	129,2
		2021	2.783.812.000.000	322.031.000.000	113,1
		2022	3.770.188.000.000	183.233.000.000	105,1
2	CLEO	2018	104.892.260.955	23.058.101.482	128,2
		2019	187.517.682.772	14.850.093.220	108,6
		2020	194.426.139.169	25.461.582.184	115,1
		2021	244.147.323.758	13.804.081.705	106,0
		2022	261.592.402.538	12.361.025.869	105,0
3	CPIN	2018	6.488.206.000.000	513.239.000.000	108,6
		2019	4.932.919.000.000	447.885.000.000	110,0
		2020	5.137.882.000.000	443.233.000.000	109,4
		2021	4.934.364.000.000	328.551.000.000	107,1
		2022	3.984.400.000.000	420.306.000.000	111,8
4	EMPT	2018	884.872.203.695	5.391.026.594	100,6
		2019	819.264.456.706	6.161.028.189	100,8
		2020	893.592.032.747	10.852.235.264	101,2
		2021	1.101.360.305.959	10.096.994.519	100,9
		2022	1.111.928.446.531	10.788.378.940	101,0
5	JPFA	2018	3.843.879.000.000	793.467.000.000	126,0
		2019	3.149.918.000.000	745.831.000.000	131,0
		2020	2.484.207.000.000	862.222.000.000	153,2
		2021	3.524.974.000.000	806.607.000.000	129,7
		2022	2.750.349.000.000	818.326.000.000	142,4
6	LSIP	2018	339.735.000.000	425.000.000	100,1
		2019	300.551.000.000	597.000.000	100,2
		2020	816.120.000.000	585.000.000	100,1
		2021	1.191.297.000.000	441.000.000	100,0
		2022	1.205.856.000.000	676.000.000	100,1
7	MIDI	2018	413.857.000.000	207.230.000.000	200,3
		2019	463.351.000.000	186.982.000.000	167,7
		2020	456.585.000.000	190.093.000.000	171,3
		2021	488.132.000.000	156.476.000.000	147,2
		2022	637.902.000.000	135.481.000.000	127,0

8	MLBI	2018	1.654.797.000.000	34.159.000.000	102,1
		2019	1.644.594.000.000	44.576.000.000	102,8
		2020	432.848.000.000	63.650.000.000	117,2
		2021	890.752.000.000	25.835.000.000	103,0
		2022	924.906.000.000	21.959.000.000	102,4
9	MYOR	2018	2.627.892.008.006	492.638.756.739	123,1
		2019	3.172.264.551.034	355.074.879.758	112,6
		2020	2.830.928.194.155	353.822.336.007	114,3
		2021	1.772.315.914.155	320.535.214.640	122,1
		2022	2.433.114.641.701	389.182.677.897	119,0
10	SSMS	2018	617.917.036.000	487.228.270.000	472,8
		2019	446.367.081.000	513.846.823.000	-661,5
		2020	1.206.411.080.000	556.828.280.000	185,7
		2021	1.768.257.149.000	540.760.882.000	144,1
		2022	2.258.507.893.000	551.546.633.000	132,3
11	STTP	2018	378.762.274.688	54.067.624.513	116,7
		2019	637.770.358.050	30.727.064.628	105,1
		2020	795.707.474.047	22.100.278.926	102,9
		2021	770.838.483.651	5.649.763.536	100,7
		2022	756.754.646.979	31.126.374	100,0
12	TBLA	2018	1.719.559.000.000	676.514.000.000	164,9
		2019	1.599.507.000.000	694.349.000.000	176,7
		2020	1.728.627.000.000	827.293.000.000	191,8
		2021	1.859.743.000.000	838.873.000.000	182,2
		2022	1.989.925.000.000	969.607.000.000	195,0
13	WIIM	2018	52.186.278.119	1.191.546.500	102,3
		2019	28.648.240.031	5.911.547.291	126,0
		2020	204.870.820.883	4.078.421.400	102,0
		2021	201.373.700.657	2.088.764.354	101,0
		2022	305.881.637.559	1.117.127.852	100,4

Lampiran 6 Perhitungan *Assets Growth Ratio* (AGR)

No	Kode Perusahaan	Tahun	Total Aset (Rp)	AGR (%)
1	AMRT	2017	21.901.740.000.000	
		2018	22.165.968.000.000	1,21
		2019	23.992.313.000.000	8,24
		2020	25.970.743.000.000	8,25
		2021	27.493.748.000.000	5,86
		2022	30.746.266.000.000	11,8
2	CLEO	2017	660.917.775.322	
		2018	833.933.861.594	26,18
		2019	1.245.144.303.719	49,31
		2020	1.310.940.121.622	5,28
		2021	1.348.181.576.913	2,84
		2022	1.693.523.611.414	25,6
3	CPIN	2017	24.532.331.000.000	
		2018	27.645.118.000.000	12,69
		2019	29.353.041.000.000	6,18
		2020	31.159.291.000.000	6,15
		2021	35.446.051.000.000	13,76
		2022	39.847.545.000.000	12,4
4	EMPT	2017	7.425.800.257.838	
		2018	8.322.960.974.230	12,08
		2019	8.704.958.834.283	4,59
		2020	9.211.731.059.218	5,82
		2021	9.729.919.645.520	5,63
		2022	10.402.356.853.033	6,9
5	JPFA	2017	19.959.548.000.000	
		2018	23.038.028.000.000	15,42
		2019	25.185.009.000.000	9,32
		2020	25.951.760.000.000	3,04
		2021	28.589.656.000.000	10,16
		2022	32.690.887.000.000	14,3
6	LSIP	2017	9.852.695.000.000	
		2018	10.037.294.000.000	1,87
		2019	10.225.322.000.000	1,87
		2020	10.922.788.000.000	6,82
		2021	11.851.182.000.000	8,50
		2022	12.417.013.000.000	4,8

7	MIDI	2017	4.878.115.000.000	
		2018	4.960.145.000.000	1,68
		2019	4.990.309.000.000	0,61
		2020	5.923.693.000.000	18,70
		2021	6.344.016.000.000	7,10
		2022	6.905.148.000.000	8,8
8	MLBI	2017	2.510.078.000.000	
		2018	2.889.501.000.000	15,12
		2019	2.896.950.000.000	0,26
		2020	2.907.425.000.000	0,36
		2021	2.922.017.000.000	0,50
		2022	3.374.502.000.000	15,5
9	MYOR	2017	14.915.849.800.251	
		2018	17.591.706.426.634	17,94
		2019	19.037.918.806.473	8,22
		2020	19.777.500.514.550	3,88
		2021	19.917.653.265.528	0,71
		2022	22.276.160.695.411	11,8
10	SSMS	2017	9.773.852.468.000	
		2018	11.296.112.298.000	15,57
		2019	11.845.204.657.000	4,86
		2020	12.775.930.059.000	7,86
		2021	13.850.610.076.000	8,41
		2022	13.969.704.123.000	0,9
11	STTP	2017	2.342.432.000.000	
		2018	2.631.189.810.030	12,33
		2019	2.881.563.083.954	9,52
		2020	3.448.995.059.882	19,69
		2021	3.919.243.683.748	13,63
		2022	4.590.737.849.889	17,1
12	TBLA	2017	14.354.225.000.000	
		2018	16.339.916.000.000	13,83
		2019	17.363.003.000.000	6,26
		2020	19.431.293.000.000	11,91
		2021	21.084.017.000.000	8,51
		2022	23.673.644.000.000	12,3
13	WIIM	2017	1.225.712.093.041	
		2018	1.255.573.914.558	2,44
		2019	1.299.521.608.556	3,50

		2020	1.614.442.007.528	24,23
		2021	1.891.169.731.202	17,14
		2022	2.168.793.843.296	14,7

Lampiran 7 Perhitungan Tobin's Q (Q)

No	Kode Perusahaan	Tahun	Market Value Share (Rp)	Debt (Rp)	Total Asset (Rp)	Q
1	AMRT	2018	38.825.409.089.500	28.939.462.000.000	22.165.968.000.000	1,903
		2019	36.541.561.496.000	31.890.823.000.000	23.992.313.000.000	1,62
		2020	33.219.601.360.000	31.892.951.000.000	25.970.743.000.000	1,463
		2021	50.452.269.565.500	32.715.853.000.000	27.493.748.000.000	1,9912
		2022	110.039.929.505.000	34.939.774.000.000	30.746.266.000.000	3,6964
2	CLEO	2018	3.408.000.000.000	396.999.558.249	833.933.861.594	4,0865
		2019	6.540.000.000.000	719.600.431.487	1.245.144.303.719	5,4436
		2020	6.000.000.000.000	670.381.662.676	1.310.940.121.622	4,7004
		2021	5.640.000.000.000	626.405.990.614	1.348.181.576.913	4,233
		2022	6.660.000.000.000	888.642.023.275	1.693.523.611.414	4,0083
3	CPIN	2018	118.475.550.000.000	22.351.903.000.000	27.645.118.000.000	4,0742
		2019	106.587.000.000.000	21.579.159.000.000	29.353.041.000.000	3,4603
		2020	106.996.950.000.000	21.341.425.000.000	31.159.291.000.000	3,2502
		2021	97.568.100.000.000	26.011.112.000.000	35.446.051.000.000	2,5997
		2022	92.648.700.000.000	31.551.737.000.000	39.847.545.000.000	2,2119
4	EMPT	2018	5.688.144.000.000	9.495.502.051.386	8.322.960.974.230	0,1517
		2019	5.552.712.000.000	9.696.252.865.432	8.704.958.834.283	0,1158
		2020	5.715.230.400.000	10.192.969.394.496	9.211.731.059.218	0,0898
		2021	7.313.328.000.000	11.011.485.439.558	9.729.919.645.520	0,2125
		2022	7.448.760.000.000	12.047.875.214.822	10.402.356.853.033	0,1856
5	JPFA	2018	25.191.930.982.150	25.239.028.000.000	23.038.028.000.000	1,1112
		2019	18.000.292.933.535	25.928.771.000.000	25.185.009.000.000	0,7761
		2020	17.179.432.669.465	26.284.928.000.000	25.951.760.000.000	0,7697
		2021	20.169.709.345.720	29.648.099.000.000	28.589.656.000.000	0,7519
		2022	15.185.914.885.295	36.037.578.000.000	32.690.887.000.000	0,5268
6	LSIP	2018	8.524.955.000.000	1.949.202.000.000	10.037.294.000.000	0,9949
		2019	10.127.646.540.000	3.919.316.000.000	10.225.322.000.000	0,9449
		2020	9.377.450.500.000	4.556.731.000.000	10.922.788.000.000	0,741
		2021	8.081.657.340.000	5.986.448.000.000	11.851.182.000.000	0,4601
		2022	6.922.263.460.000	6.588.795.000.000	12.417.013.000.000	0,2654
7	MIDI	2018	3.084.117.710.000	4.093.850.000.000	4.960.145.000.000	1,3606
		2019	3.314.705.950.000	6.024.692.000.000	4.990.309.000.000	0,9676
		2020	5.548.529.525.000	6.730.509.000.000	5.923.693.000.000	1,3282
		2021	6.370.000.130.000	7.263.557.000.000	6.344.016.000.000	1,3496
		2022	8.560.588.410.000	7.792.279.000.000	6.905.148.000.000	1,5358

8	MLBI	2018	33.712.000.000.000	2.950.926.000.000	2.889.501.000.000	11,838
		2019	32.658.500.000.000	2.913.745.000.000	2.896.950.000.000	11,476
		2020	20.437.900.000.000	2.663.280.000.000	2.907.425.000.000	7,1275
		2021	16.434.600.000.000	3.063.972.000.000	2.922.017.000.000	5,8235
		2022	18.857.650.000.000	3.950.484.000.000	3.374.502.000.000	5,7815
9	MYOR	2018	58.579.793.279.500	21.697.020.285.699	17.591.706.426.634	3,1254
		2019	45.835.334.436.250	21.976.708.234.048	19.037.918.806.473	2,2132
		2020	60.592.076.254.750	21.282.135.534.162	19.777.500.514.550	2,8478
		2021	45.611.747.439.000	21.527.405.275.266	19.917.653.265.528	2,0685
		2022	55.896.749.312.500	24.214.090.279.716	22.276.160.695.411	2,2699
10	SSMS	2018	11.906.250.000.000	13.329.685.195.000	11.296.112.298.000	1,1535
		2019	8.048.625.000.000	11.063.163.739.000	11.845.204.657.000	1,0585
		2020	11.906.250.000.000	11.320.788.305.000	12.775.930.059.000	1,2833
		2021	9.191.625.000.000	11.243.650.096.000	13.850.610.076.000	0,9699
		2022	14.001.750.000.000	10.407.548.080.000	13.969.704.123.000	1,3347
11	STTP	2018	4.912.500.000.000	2.235.608.685.996	2.631.189.810.030	1,7659
		2019	5.895.000.000.000	1.898.962.377.660	2.881.563.083.954	1,8959
		2020	12.445.000.000.000	2.281.569.683.216	3.448.995.059.882	3,3966
		2021	9.890.500.000.000	2.598.250.065.531	3.919.243.683.748	2,1762
		2022	10.021.500.000.000	3.237.729.347.530	4.590.737.849.889	1,7663
12	TBLA	2018	4.620.915.582.235	17.759.635.000.000	16.339.916.000.000	0,6104
		2019	5.315.388.444.305	18.551.839.000.000	17.363.003.000.000	0,6199
		2020	4.994.862.507.965	21.569.616.000.000	19.431.293.000.000	0,5409
		2021	4.246.968.656.505	23.894.864.000.000	21.084.017.000.000	0,4523
		2022	3.712.758.762.605	28.216.358.000.000	23.673.644.000.000	0,3877
13	WIIM	2018	296.082.200.160	1.139.316.853.637	1.255.573.914.558	-0,2728
		2019	352.778.791.680	1.214.781.195.062	1.299.521.608.556	-0,2534
		2020	1.133.931.830.400	1.717.308.705.558	1.614.442.007.528	0,1696
		2021	898.745.969.280	2.163.768.779.151	1.891.169.731.202	-0,0632
		2022	1.322.920.468.800	2.543.990.291.518	2.168.793.843.296	0,0529

Lampiran 8 Hasil Perhitungan Statistik Deskriptif

Date: 05/21/24 Time: 10:08

Sample: 2018 2022

	Y	X1	X2	X3
Mean	3.066545	10.42140	117.0225	9.890507
Median	2.189031	8.797044	112.6039	8.411756
Maximum	12.68832	48.79558	472.8157	49.30972
Minimum	1.043524	0.106957	-661.4831	0.257795
Std. Dev.	2.299300	8.480480	110.7261	8.032956
Skewness	2.367587	2.443724	-4.918083	2.028791
Kurtosis	9.663467	10.56948	40.49205	10.28300
Jarque-Bera Probability	180.9808 0.000000	219.8738 0.000000	4069.012 0.000000	188.2456 0.000000
Sum	199.3254	677.3911	7606.464	642.8830
Sum Sq. Dev.	338.3540	4602.786	784657.4	4129.817
Observations	65	65	65	65

Lampiran 9 Hasil Uji Pemilihan Model

a. Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	13.079401	(12,49)	0.0000
Cross-section Chi-square	93.328741	12	0.0000

b. Uji Hausman

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

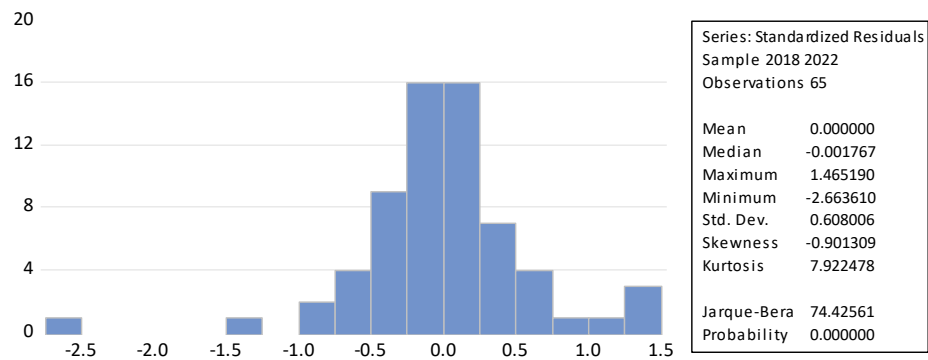
Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	14.867097	3	0.0019

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
X1	0.104301	0.136323	0.000077	0.0003
X2	-0.000137	-0.000200	0.000000	0.4237
X3	0.022273	0.016209	0.000010	0.0521

Lampiran 10 Hasil Uji Asumsi Klasik

a. Uji Normalitas



b. Uji Multikolinearitas

	X1	X2	X3
X1	1.000000	-0.030336	0.538065
X2	-0.030336	1.000000	0.006004
X3	0.538065	0.006004	1.000000

c. Uji Heteroskedastisitas

Dependent Variable: RESABS
Method: Panel Least Squares
Date: 05/21/24 Time: 10:21
Sample: 2018 2022
Periods included: 5
Cross-sections included: 13
Total panel (balanced) observations: 65

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.090278	0.231926	4.700985	0.0000
X1	-0.028114	0.021780	-1.290846	0.2028
X2	0.000431	0.000842	0.512259	0.6108
X3	0.010642	0.015533	0.685106	0.4965

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.379469	Mean dependent var	0.953002
Adjusted R-squared	0.189511	S.D. dependent var	0.794588
S.E. of regression	0.715345	Akaike info criterion	2.377637
Sum squared resid	25.07421	Schwarz criterion	2.912871
Log likelihood	-61.27321	Hannan-Quinn criter.	2.588821
F-statistic	1.997643	Durbin-Watson stat	2.254958
Prob(F-statistic)	0.035171		

Lampiran 11 Hasil Analisis Regresi Data Panel

Dependent Variable: Y

Method: Panel Least Squares

Date: 05/21/24 Time: 10:22

Sample: 2018 2022

Periods included: 5

Cross-sections included: 13

Total panel (balanced) observations: 65

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.775339	0.225285	7.880402	0.0000
X1	0.104301	0.021156	4.930079	0.0000
X2	-0.000137	0.000818	-0.167717	0.8675
X3	0.022273	0.015089	1.476167	0.1463

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.930076	Mean dependent var	3.066545
Adjusted R-squared	0.908671	S.D. dependent var	2.299300
S.E. of regression	0.694864	Akaike info criterion	2.319540
Sum squared resid	23.65897	Schwarz criterion	2.854774
Log likelihood	-59.38504	Hannan-Quinn criter.	2.530724
F-statistic	43.45092	Durbin-Watson stat	1.060908
Prob(F-statistic)	0.000000		

R-squared	0.930076	Mean dependent var	3.066545
Adjusted R-squared	0.908671	S.D. dependent var	2.299300
S.E. of regression	0.694864	Akaike info criterion	2.319540
Sum squared resid	23.65897	Schwarz criterion	2.854774
Log likelihood	-59.38504	Hannan-Quinn criter.	2.530724
F-statistic	43.45092	Durbin-Watson stat	1.060908
Prob(F-statistic)	0.000000		

Lampiran 12 Tabel Distribusi t ($\alpha = 0,05$).

df	α Untuk One Tailed Test					
	Pr	0,25	0,1	0,05	0,025	0,01
41	1,166883	1,682878	2,019541	2,326723	2,701181	2,966961
42	1,166483	1,681952	2,018082	2,32462	2,698066	2,962962
43	1,166103	1,681071	2,016692	2,322618	2,695102	2,959157
44	1,16574	1,68023	2,015368	2,320711	2,692278	2,955534
45	1,165394	1,679427	2,014103	2,318891	2,689585	2,952079
46	1,165062	1,67866	2,012896	2,317152	2,687013	2,948781
47	1,164745	1,677927	2,011741	2,31549	2,684556	2,94563
48	1,164442	1,677224	2,010635	2,313899	2,682204	2,942616
49	1,164151	1,676551	2,009575	2,312375	2,679952	2,93973
50	1,163871	1,675905	2,008559	2,310914	2,677793	2,936964
51	1,163603	1,675285	2,007584	2,309512	2,675722	2,934311
52	1,163345	1,674689	2,006647	2,308165	2,673734	2,931765
53	1,163097	1,674116	2,005746	2,30687	2,671823	2,929318
54	1,162859	1,673565	2,004879	2,305625	2,669985	2,926965
55	1,162629	1,673034	2,004045	2,304426	2,668216	2,924701
56	1,162407	1,672522	2,003241	2,303271	2,666512	2,922521
57	1,162194	1,672029	2,002465	2,302158	2,66487	2,92042
58	1,161987	1,671553	2,001717	2,301084	2,663287	2,918394
59	1,161788	1,671093	2,000995	2,300047	2,661759	2,91644
60	1,161596	1,670649	2,000298	2,299046	2,660283	2,914553
61	1,161409	1,670219	1,999624	2,298078	2,658857	2,912729
62	1,161229	1,669804	1,998972	2,297142	2,657479	2,910967
63	1,161055	1,669402	1,998341	2,296237	2,656145	2,909262
64	1,160886	1,669013	1,99773	2,29536	2,654854	2,907613
65	1,160723	1,668636	1,997138	2,294512	2,653604	2,906015
66	1,160564	1,668271	1,996564	2,293689	2,652394	2,904468
67	1,16041	1,667916	1,996008	2,292891	2,65122	2,902968
68	1,160261	1,667572	1,995469	2,292118	2,650081	2,901514
69	1,160116	1,667239	1,994945	2,291367	2,648977	2,900103
70	1,159975	1,666914	1,994437	2,290639	2,647905	2,898734
71	1,159839	1,6666	1,993943	2,289931	2,646863	2,897404
72	1,159706	1,666294	1,993464	2,289243	2,645852	2,896113
73	1,159577	1,665996	1,992997	2,288575	2,644869	2,894857
74	1,159451	1,665707	1,992543	2,287925	2,643913	2,893637
75	1,159329	1,665425	1,992102	2,287292	2,642983	2,89245

Lampiran 13 Tabel distribusi F ($\alpha = 0,05$).

df (N2)	df (N1)					
	1	2	3	4	5	6
41	4,078546	3,225684	2,832747	2,599969	2,443429	2,329771
42	4,072654	3,219942	2,827049	2,594263	2,437693	2,323994
43	4,067047	3,21448	2,821628	2,588836	2,432236	2,318498
44	4,061706	3,209278	2,816466	2,583667	2,42704	2,313264
45	4,056612	3,204317	2,811544	2,578739	2,422085	2,308273
46	4,051749	3,199582	2,806845	2,574035	2,417356	2,303509
47	4,0471	3,195056	2,802355	2,56954	2,412837	2,298956
48	4,042652	3,190727	2,798061	2,565241	2,408514	2,294601
49	4,038393	3,186582	2,793949	2,561124	2,404375	2,290432
50	4,03431	3,18261	2,790008	2,557179	2,400409	2,286436
51	4,030393	3,178799	2,786229	2,553395	2,396605	2,282603
52	4,026631	3,175141	2,7826	2,549763	2,392953	2,278923
53	4,023017	3,171626	2,779114	2,546273	2,389444	2,275388
54	4,019541	3,168246	2,775762	2,542918	2,38607	2,271989
55	4,016195	3,164993	2,772537	2,539689	2,382823	2,268717
56	4,012973	3,161861	2,769431	2,536579	2,379697	2,265567
57	4,009868	3,158843	2,766438	2,533583	2,376684	2,262532
58	4,006873	3,155932	2,763552	2,530694	2,37378	2,259605
59	4,003983	3,153123	2,760767	2,527907	2,370977	2,25678
60	4,001191	3,150411	2,758078	2,525215	2,36827	2,254053
61	3,998494	3,147791	2,755481	2,522615	2,365656	2,251418
62	3,995887	3,145258	2,75297	2,520101	2,363128	2,248871
63	3,993365	3,142809	2,750541	2,51767	2,360684	2,246408
64	3,990924	3,140438	2,748191	2,515318	2,358318	2,244024
65	3,98856	3,138142	2,745915	2,51304	2,356028	2,241716
66	3,986269	3,135918	2,743711	2,510833	2,353809	2,23948
67	3,984049	3,133762	2,741574	2,508695	2,351658	2,237312
68	3,981896	3,131672	2,739502	2,506621	2,349573	2,23521
69	3,979807	3,129644	2,737492	2,504609	2,34755	2,233171
70	3,977779	3,127676	2,735541	2,502656	2,345586	2,231192
71	3,97581	3,125764	2,733647	2,50076	2,34368	2,229271
72	3,973897	3,123907	2,731807	2,498919	2,341828	2,227404
73	3,972038	3,122103	2,730019	2,497129	2,340028	2,22559
74	3,97023	3,120349	2,72828	2,495388	2,338278	2,223826

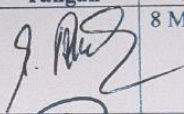
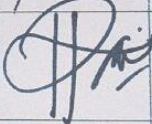
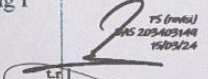
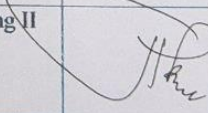
Lampiran 14 Lembar Pengesahan SPS

LEMBAR REKOMENDASI PENGUJI SEMINAR PROPOSAL SKRIPSI (SPS)

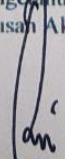
Yang bertanda tangan di bawah ini tim penguji pada Seminar Proposal Skripsi menyatakan bahwa :

Nama : Bayu Aryo Seno
 NIM : 203403149
 Program Studi : Akuntansi
 Tanggal SPS : 12 Februari 2024
 Judul : Pengaruh Profitabilitas, *Financial Leverage* dan Pertumbuhan Aset Terhadap Nilai Perusahaan (Survei pada Perusahaan Sektor *Consumer non Cyclical* yang terdaftar di Bursa Efek Indonesia untuk Periode 2018-2022)

Telah menyelesaikan perbaikan Proposal Skripsi yang diajukan sesuai dengan hal-hal yang telah direkomendasikan oleh tim penguji pada waktu Seminar Proposal Skripsi. Demikian surat keterangan ini dibuat untuk dapat dipergunakan sebagaimana mestinya.

No	Nama Dosen	Status	Tanda Tangan	Tanggal Revisi
1.	Euis Rosidah, S.E., M.Ak.	Penguji I		8 Maret 2024
2.	Rani Rahman, S.E., M. Ak.	Penguji II		8 Maret 2024
3.	H. Tedi Rustendi, S.E., M.M., Ak., CA., Asean CPA., CFRM.	Pembimbing I	 TS (revisi) NIM 203403149 15/03/24	8 Maret 2024 15 Maret 2024
4.	Iwan Hermansyah S.E., M.Si., Ak., CA.	Pembimbing II		8 Maret 2024

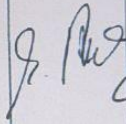

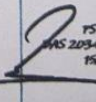
Tasikmalaya, 08 Maret 2024
 Mengetahui,
 Ketua Jurusan Akuntansi



 (R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM)
 NIDN. 0403027301

**LEMBAR REVISI
SEMINAR PROPOSAL SKRIPSI (SPS)**

Yang bertanda tangan di bawah ini tim penguji pada Seminar Proposal Skripsi menyatakan bahwa :


Nama : Bayu Aryo Seno
 NPM : 203403149
 Program Studi : Akuntansi
 Tanggal SPS : 12 Februari 2024
 Judul : Pengaruh Profitabilitas, *Financial Leverage* dan Pertumbuhan Aset Terhadap Nilai Perusahaan (Survei pada Perusahaan Sektor *Consumer non Cyclical* yang terdaftar di Bursa Efek Indonesia untuk Periode 2018-2022)

No.	Nama Dosen	Masukan	Tanda Tangan
1.	Euis Rosidah, S.E., M.Ak.	<ul style="list-style-type: none"> Fenomena pada latar belakang perlu dipertajam tingkat kesesuaiannya dengan karakteristik unit analisis Perkuat teori untuk menjelaskan sifat kausalitas Xi terhadap Y pada Kerangka Pemikiran Perbaiki redaksi kalimat pada kriteria sampling no.4 "melaporkan rugi bersih" Perbarui referensi, minimal 10-15 tahun 	
2.	Rani Rahman, S.E., M. Ak.	<ul style="list-style-type: none"> Perhatikan tata tulis dan kesantunan ilmiah 	
3.	H. Tedi Rustendi, S.E., M.M., Ak., CA., Asean CPA., CFRM.	<ul style="list-style-type: none"> Akomodir saran dari penguji Hati-hati dalam analisis data, perhatikan koherensi antara pembahasan, hasil penelitian, hipotesis, kerangka pemikiran. 	 <small>TS (revisi) NPM 203403149 15/02/24</small> t.r

		<ul style="list-style-type: none">Latar belakang harus memaparkan gap antara teori dengan hasil penelitian terdahulu untuk menunjukkan novelty.	
4.	Iwan Hermansyah S.E., M.Si., Ak., CA.	<ul style="list-style-type: none">Akomodir saran dari penguji	

Tasikmalaya, 08 Januari 2024

Mengakhui,
Ketua Jurusan Akuntansi


(R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM)
NIDN. 0403027301

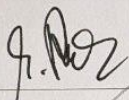


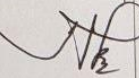
Lampiran 15 Lembar Pengesahan UNS

LEMBAR REKOMENDASI PENGUJI UJIAN NASKAH SKRIPSI (UNS)

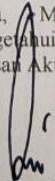
Yang bertanda tangan di bawah ini tim penguji pada Ujian Naskah Skripsi menyatakan bahwa :

Nama : Bayu Aryo Seno
 NIM : 203403149
 Program Studi : Akuntansi
 Tanggal UNS : 13 Mei 2024
 Judul : Pengaruh Profitabilitas, *Financial Leverage* dan Pertumbuhan Aset Terhadap Nilai Perusahaan (Survei pada Perusahaan Sektor *Consumer non Cyclical* yang terdaftar di Bursa Efek Indonesia untuk Periode 2018-2022)

Telah menyelesaikan perbaikan Naskah Skripsi yang diajukan sesuai dengan hal-hal yang telah direkomendasikan oleh tim penguji pada waktu Ujian Proposal Skripsi. Demikian surat keterangan ini dibuat untuk dapat dipergunakan sebagaimana mestinya.

No	Nama Dosen	Status	Tanda Tangan	Tanggal Revisi
1.	Euis Rosidah, S.E., M.Ak.	Penguji I		22/5/24
2.	Desiana, S.E., M. Akun., CFA.	Penguji II		22/5/24
3.	H. Tedi Rustendi, S.E., M.M., Ak., CA., Asean CPA.,	Pembimbing I		27/5/2024
4.	Iwan Hermansyah S.E., M.Si., Ak., CA., CFRM.	Pembimbing II		22/5/24

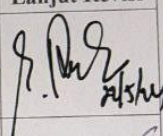
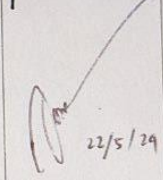
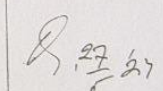
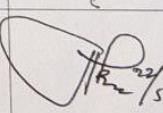
Tasikmalaya, 13 Mei 2024
 Mengetahui,
 Ketua Jurusan Akuntansi


 (R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM)
 NIDN. 0403027301

**LEMBAR REVISI
UJIAN NASKAH SKRIPSI (UNS)**

Yang bertanda tangan di bawah ini tim penguji pada Seminar Proposal Skripsi menyatakan bahwa :

Nama : Bayu Aryo Seno
 NPM : 203403149
 Program Studi : Akuntansi
 Tanggal UNS : 13 Mei 2024
 Judul : Pengaruh Profitabilitas, *Financial Leverage* dan Pertumbuhan Aset Terhadap Nilai Perusahaan (Survei pada Perusahaan Sektor *Consumer non Cyclical* yang terdaftar di Bursa Efek Indonesia untuk Periode 2018-2022)

No	Nama Dosen	Masukan	Tindak Lanjut Revisi
1.	Euis Rosidah, S.E., M.Ak.	<ul style="list-style-type: none"> Perjelas kausalitas variabel X terhadap Y pada hasil pembahasan Perbaiki kajian empiris pada hasil pembahasan uji F 	
2.	Desiana, S.E., M. Akun., CFA.	<ul style="list-style-type: none"> Perbaiki dan perkuat hasil pembahasan secara parsial mengenai variabel <i>financial leverage</i> dan pertumbuhan aset Perbarui referensi, maksimal 10 tahun Perhatikan tata tulis dan pindahkan tabel populasi penelitian ke lampiran 	 22/5/24
3.	H. Tedi Rustendi, S.E., M.M., Ak., CA., Asean CPA., CFRM.	<ul style="list-style-type: none"> Perbaiki hasil pembahasan hasil pengujian hipotesis dan akomodir saran dari penguji 	 27/5/24
4.	Iwan Hermansyah S.E., M.Si., Ak., CA. CFRM.	<ul style="list-style-type: none"> Perbaiki naskah skripsi sesuai dengan saran dan masukan penguji. 	 22/5/24

Tasikmalaya, Mei 2024

Mengetahui,
Ketua Jurusan Akuntansi

**(R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM)
NIDN. 0403027301**