

ABSTRACT

**ANALYSIS OF DIFFERENCES FINANCIAL PERFORMANCE BEFORE
AND AFTER STOCK SPLIT
(Survey on Companies Listed on The Indonesia Stock Exchange
Period 2017-2022)**

By:
Aris Nur Hanjaya
NIM 193403008

Guide I : Adil Ridlo Fadillah, S.E., M.Si., Ak. CA.

Guide II : Euis Rosidah, S.E., M.Ak.

This research aims to examine differences of the company's financial performance as indicated by the Current Ratio (CR), Debt to Equity Ratio (DER), Return On Assets (ROA), and Total Assets Turnover (TATO). Data were obtained from 14 companies that conducted stock splits in 2019 and 2020. The difference test was carried out using Wilcoxon Signed Rank Test using SPSS 26 software. This research using by significant at the 5% alpha or 95% confidence interval. The results showed that the (1) Current Ratio (CR) did not show significant difference between 2 years before and 2 years after the stock splits. (2) Debt to Equity Ratio (DER) did not show significant difference between 2 years before and 2 years after the stock splits. (3) Return On Assets (ROA) shows a significant difference between 2 years before and 2 years after the stock splits. (4) Total Assets Turnover (TATO) did not show significant difference between 2 years before and 2 years after the stock splits.

Keywords: Financial Performance, Stock Split, Signaling Theory