

**ABSTRACT**

**THE EFFECT OF DEBT TO EQUITY RATIO (DER)  
AND RETURN ON EQUITY (ROE) ON PRICE TO BOOK  
VALUE (PBV)**

**AT PT. ASTRA INTERNASIONAL TBK**

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**Guide I : Deasy Lestary Kusnandar**  
**Guide II : Dewi Permata Sari**

*The objective of this research is to determine and analyze the magnitude of the influence of Debt to Equity Ratio (DER) and Return on Equity (ROE) on Price to Book Value (PBV) at PT. Astra Internasional Tbk. The data used is secondary data, namely financial reports and share prices at PT. Astra Internasional Tbk. 2013-2022 period obtained from the official Astra International website ([www.astra.co.id](http://www.astra.co.id)) and the Indonesian Stock Exchange ([www.idx.co.id](http://www.idx.co.id)). The sampling technique uses purposive sampling, provided that the company is registered on the Indonesia Stock Exchange (BEI) and the annual financial report of PT Astra Internasioal Tbk is available on the company's official website. The research methods used are verification methods and quantitative methods. The analytical tool used is multiple linear regression analysis and coefficient of determination with the help of SPSS version 25. The research results show that: (1) Debt to Equity Ratio (DER) has an effect on Price to Book Value (PBV) and (2) Return on Equity (ROE) has not effect on Price to Book Value (PBV).*

**Keywords:** Debt to Equity Rasio (DER), Return on Equity (ROE), Price to Book Value (PBV).