

ABSTRACT

PRIOR COMPANY VALUE ANALYSIS AND AFTER STOCK SPLIT AND BUYBACK (A Study on Companies Listed on the Indonesian Stock Exchange 2013-2023)

By:
Hasna Rahmayanti
NIM. 203403080

Guide I: H. Tedi Rustendi, S.E., M.Si., Ak.

Guide II: Euis Rosidah, S.E., M.Ak.

The purpose of this study was determine and analyze firm value before and after stock splits and buybacks in companies listed of on the Indonesia Stock Exchange. The research method used is descriptive analysis with a quantitative approach, based on a saturated sampling method, the number of samples is the same as the population, namely thirteen (13) companies registered on the Indonesia Stock Exchange that carry out stock splits and buybacks. The data were collected from annual financial reports and daily share price data for each company when carrying out stock splits or buybacks. The data analysis technique used is the paired sample t-test and the Wilcoxon signed ranked test. The research results show that there is no difference in company value before and after the stock splits or buybacks.

Keywords: Firm Value, Stock Split, and Buyback