

ABSTRACT

THE EFFECT OF ECONOMIC VALUE ADDED, MARKET VALUE ADDED AND DEBT TO EQUITY RATIO ON STOCK RETURN

*(Survey of Companies with the LQ45 index Listed on the Indonesian Stock
Exchange Period 2018-2022)*

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The research aims to determine about:: (1) Economic Value Added, Market Value Added, Debt To Equity Ratio, And Stock Return at LQ45 index Listed on the Indonesian Stock Exchange period 2018-2022, (2) The Effect of Economic Value Added, Market Value Added, Debt To Equity Ratio, And Stock Return at LQ45 index Listed on the Indonesian Stock Exchange period 2018-2022, Simultaneously or Partially. The research methode in this research is a quantitative method with a survey approach and the sampling methode use a purposive sampling technique. The analysis technique used is panel data regression analysis with Eviews 12 software tools. The reulst of this study showed that: (1) economic value added, debt to equity ratio, and stock return at LQ45 index listed on the indonesian stock exchange period 2018-2022 experinced increases and decreases. Meanhile, market value added at LQ45 index listed on the indonesian stock exchange period 2018-2022 has decreased, (2) Economic Value Added, Market Value Added, Debt to Equity Ratio simultaneously have a significant effect on Stock Return. (3) Economic Value Added partially has a positive significant effect on Stock Return, Market Value Added have no effect on Stock Return, Debt to Equity Ratio have no effect on Stock Return.

*Keywords: Stock Return, Economic Value Added, Market Value Added, Debt to
Equity Ratio*

ABSTRAK

**PENGARUH *ECONOMIC VALUE ADDED*, *MARKET VALUE ADDED*,
DAN *DEBT TO EQUITY RATIO* TERHADAP *RETURN SAHAM***
(Survei pada Perusahaan dengan Indeks LQ45 yang Terdaftar di Bursa Efek
Indonesia Periode 2018-2022)

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Penelitian ini bertujuan untuk mengetahui: (1) *Economic Value Added*, *Market Value Added*, *Debt to Equity Ratio*, dan *Return Saham* pada perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia periode 2018-2022. (2) Pengaruh *Economic Value Added*, *Market Value Added*, dan *Debt to Equity Ratio* terhadap *Return Saham* pada perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia periode 2018-2022 secara Simultan maupun Parsial. Metode penelitian yang digunakan dalam penelitian ini adalah metode kuantitatif dengan pendekatan survei dan teknik penarikan sampel menggunakan teknik *purposive sampling*. Teknik analisis yang digunakan adalah analisis regresi data panel dengan alat analisis berupa *software Eviews 12*. Hasil penelitian ini menunjukkan bahwa: (1) *Economic Value Added*, *Debt to Equity Ratio*, dan *Return Saham* pada perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia periode 2018-2022 mengalami kenaikan dan penurunan. Sedangkan *Market Value Added* pada perusahaan Indeks LQ45 yang terdaftar di Bursa Efek Indonesia periode 2018-2022 cenderung mengalami penurunan. (2) *Economic Value Added*, *Market Value Added*, dan *Debt to Equity Ratio* secara simultan berpengaruh signifikan terhadap *Return Saham*. (3) Secara parsial *Economic Value Added* berpengaruh positif signifikan terhadap *Return Saham*, *Market Value Added* tidak berpengaruh terhadap *Return Saham*, *Debt to Equity Ratio* tidak berpengaruh terhadap *Return Saham*.

Kata Kunci: *Return Saham*, *Economic Value Added*, *Market Value Added*, *Debt to Equity Ratio*.