

ABSTRACT

THE INFLUENCE OF FOREIGN EXCHANGE RESERVE, BI RATE, GROWTH BROAD MONEY, AND FOREIGN INVESTMEN ON EXCHANGE RATE IN 2004-2022

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This research aims to find out how foreign exchange reserves, the BI rate, growth M2 money supply, and foreign direct investment partially and simultaneously influence the exchange rate in 2004 - 2022. This research uses secondary data from 2004 - 2022 from Bank Indonesia and Word Bank. The research results show that partially, the Foreign Exchange Influence, BI Rate and Foreign Investment variables do not have a significant effect on the Exchange Rate variable. Meanwhile, the M2 Money Supply Growth variable has a significant effect on the Exchange Rate. Simultaneously, the variables Foreign Exchange Reserves, BI Rate, M2 Money Supply Growth, and Foreign Investment have a significant effect on the Exchange Rate variable.

Keywords foreign exchange reserves, BI rate, M2 money supply growth, foreign direct investment, exchange rate

ABSTRAK

PENGARUH CADANGAN DEvisa, BI RATE, PERTUMBUHAN JUMLAH UANG BEREDAR M2, DAN PENANAMAN MODAL ASING LANGSUNG TERHADAP NILAI TUKAR 2004 - 2022.

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Penelitian ini bertujuan untuk mengetahui bagaimana pengaruh cadangan devisa, BI rate, pertumbuhan jumlah uang beredar M2, dan penanaman modal asing langsung secara parsial dan simultan terhadap nilai tukar tahun 2004 - 2022. Penelitian ini menggunakan data sekunder tahun 2004 - 2022 dari Bank Indonesia dan World Bank. Hasil penelitian menunjukkan bahwa Secara parsial, variabel Pengaruh Devisa, BI Rate, dan Penanaman Modal Asing tidak berpengaruh secara signifikan terhadap variabel Nilai Tukar. Sedangkan variabel Pertumbuhan Jumlah Uang Beredar M2 berpengaruh secara signifikan terhadap Nilai Tukar. Secara simultan, variabel Cadangan Devisa, BI Rate, Pertumbuhan Jumlah Uang Beredar M2, dan Penanaman Modal Asing berpengaruh signifikan terhadap variabel Nilai Tukar.

Kata kunci : cadangan devisa, BI rate, pertumbuhan jumlah uang beredar M2, penanaman modal asing langsung, nilai tukar