

ABSTRACT

THE EFFECT OF CURRENT RATIO, DEBT TO TOTAL ASSET RATIO, TOTAL ASSET TURNOVER, AND RETURN ON ASSET ON FINANCIAL DISTRESS

***(Survey of Manufacturing Companies Subsector Food and Beverages Listed on
the Indonesia Stock Exchange for the Period 2017-2021)***

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This study aims to determine (1) Current ratio, debt to total asset ratio, total asset turnover, return on asset, and financial distress on food and beverages companies listed on the Indonesia Stock Exchange, (2) The effect of current ratio, debt to total asset ratio, total asset turnover, and return on asset partially on financial distress in food and beverages companies listed on the Indonesia Stock Exchange, (3) The effect of current ratio, debt to total asset ratio, total asset turnover, and return on asset simultaneously on financial distress in food and beverages companies listed on the Indonesia Stock Exchange. This study based on purposive sampling criteria; 42 companies were selected as samples. The data used is secondary data in the form of the company's annual financial statements obtained from the Indonesia Stock Exchange website www.idx.co.id. The research method used is descriptive, quantitative analysis research method with a survey approach. The data analysis technique used is panel data regression analysis using Eviews. Based on the results of research and data processing result shows that: (1) CR and ROA increase, and DAR, TATO, and financial distress decrease from 2017-2021, (2) CR and ROA significantly has positive effects on financial distress, and DAR, and TATO not significantly has negative effects on financial distress, (3) CR, DAR, TATO, and ROA simultaneously have a significant effect on financial distress.

Keywords: *Current Ratio, Debt to Total Asset Ratio, Total Asset Turnover, Return on Asset, Financial Distress*

ABSTRAK

PENGARUH *CURRENT RATIO*, *DEBT TO TOTAL ASSET RATIO*, *TOTAL ASSET TURNOVER*, DAN *RETURN ON ASSET* TERHADAP *FINANCIAL DISTRESS*

(Survey Pada Perusahaan Manufaktur Subsektor *Food and Beverages* yang Terdaftar di BEI Tahun 2017-2021)

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Penelitian ini bertujuan untuk mengetahui (1) *Current ratio*, *debt to total asset ratio*, *total asset turnover*, *return on asset*, dan *financial distress* pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia, (2) Pengaruh *Current ratio*, *debt to total asset ratio*, *total asset turnover*, dan *return on asset* secara parsial terhadap *financial distress* pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia, (3) Pengaruh *Current ratio*, *debt to total asset ratio*, *total asset turnover*, dan *return on asset* secara simultan terhadap *financial distress* pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia. Penelitian ini berdasarkan kriteria *purposive sampling*, sebanyak 42 perusahaan terpilih sebagai sampel. Data yang digunakan adalah data sekunder dalam bentuk laporan keuangan tahunan perusahaan yang diperoleh dari laman Bursa Efek Indonesia www.idx.co.id. Metode penelitian yang digunakan adalah analisis deskriptif dan dengan menggunakan pendekatan survey. Teknik analisis data yang digunakan adalah analisis regresi data panel dengan menggunakan *Eviews*. Berdasarkan hasil penelitian dan pengolahan data menunjukkan bahwa: (1) CR dan ROA naik, dan DAR, TATO, dan *financial distress* turun dari 2017-2021, (2) CR dan ROA secara signifikan berpengaruh positif terhadap *financial distress*, dan DAR, dan TATO secara tidak signifikan berpengaruh negative terhadap *financial distress*, (3) CR, DAR, TATO, dan ROA secara simultan berpengaruh terhadap *financial distress*.
Kata Kunci: *Current Ratio*, *Debt to Total Asset Ratio*, *Total Asset Turnover*, *Return on Asset*, *Financial Distress*