

ABSTRACT

**THE EFFECT OF DIVIDENDS ON STOCK PRICES THROUGH STOCK
TRADING VOLUME**

(In LQ45 Index Companies from 2019-2022)

By:

**Mochamad Fauzi Abdurrahman
193402069**

Under the Guidance of:

**Hj. Elis Listiana Mulyani
Adhitya Rahmat Taufiq**

The main purpose of this research is to determine and analyze the effect of dividends on stock prices through stock trading volume in LQ45 index companies from 2019-2022. The research method used is a verification method with a quantitative approach. The sampling technique used is purposive sampling. The data collection technique for secondary data was conducted through desk research. The analytical tool used is panel data regression and sobel test. The results of the research show that dividends have a negative effect on stock trading volume, which means that the higher the dividends, the lower the stock trading volume. Dividends have a positive effect on stock prices, which means that the higher the dividends, the higher the stock prices. Stock trading volume has a negative effect on stock prices, which means that the higher the stock trading volume, the lower the stock prices. Stock trading volume is capable of mediating the relationship between dividends and stock prices, which means that stock trading volume can affect the relationship between dividends and stock prices.

Keywords: Dividends, Stock Trading Volume, Stock Prices

ABSTRAK

PENGARUH DIVIDEN TERHADAP HARGA SAHAM MELALUI VOLUME PERDAGANGAN SAHAM (Pada Perusahaan Indeks LQ45 Periode 2019-2022)

Oleh:

Mochamad Fauzi Abdurrahman
193402069

Dibawah Bimbingan:

Hj. Elis Listiana Mulyani
Adhitya Rahmat Taufiq

Tujuan utama penelitian ini untuk mengetahui dan menganalisis pengaruh dividen terhadap harga saham melalui volume perdagangan saham pada perusahaan indeks LQ45 periode 2019-2022. Metode penelitian yang digunakan adalah verifikatif dengan pendekatan kuantitatif. Sedangkan teknik penarikan sampel menggunakan *purposive sampling*. Teknik pengumpulan data yang digunakan untuk data sekunder dilakukan melalui *desk research*. Alat analisis menggunakan regresi data panel dan uji sobel. Hasil penelitian menunjukkan bahwa dividen berpengaruh negatif terhadap volume perdagangan saham artinya semakin tinggi dividen, maka akan berpengaruh terhadap semakin rendahnya volume perdagangan saham. Dividen berpengaruh positif terhadap harga saham artinya semakin tinggi dividen, maka akan berpengaruh terhadap semakin tingginya harga saham. Volume perdagangan saham berpengaruh negatif terhadap harga saham artinya semakin tinggi volume perdagangan harga saham, maka akan berpengaruh terhadap semakin rendahnya harga saham. Volume perdagangan saham mampu memediasi keterkaitan dividen dan harga saham artinya volume perdagangan saham dapat mempengaruhi hubungan antara dividen dan harga saham.

Kata Kunci: Dividen, Volume Perdagangan Saham, Harga Saham