

## **ABSTRACT**

### ***THE INFLUENCE OF PROFITABILITY, FINANCIAL LEVERAGE, AND DIVIDEND POLICY ON FIRM VALUE***

*(Survey Of Manufacture Companies Consumer Goods Industry Sector Listed On  
The Indonesia Stock Exchange For The 2015-2021 Period)*

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*This study aims to determine (1) Profitability, Financial Leverage, Dividend Policy, and Firm Value in Manufacture Companies Consumer Goods Industry Sector Listed on the Indonesia Stock Exchange in 2015-2021 (2) Partial Effect of Profitability, Financial Leverage, and Dividend Policy on Firm Value in Manufacture Companies Consumer Goods Industry Sector Listed on the Indonesia Stock Exchange for 2015-2021 (3) The Simultaneous Effect of Profitability, Financial Leverage, Dividend Policy on Firm Value in Manufacture Companies Consumer Goods Industry Sector Listed on the Indonesia Stock Exchange for 2015-2021. In this study, based on purposive sampling criteria, 13 companies were obtained as samples. The data used is secondary data in the form of prospectuses from Manufacture Companies Consumer Goods Industry Sector listed on the the Indonesia Stock Exchange for 2015-2021 obtained through the official website of the Indonesia Stock Exchange [www.idx.co.id](http://www.idx.co.id) and the official website of the related company. The data analysis technique used is panel data regression analysis. Based on the results of research and data processing, it shows that: (1) Profitability, Financial Leverage, Dividend Policy, and Firm Value have varying values in Manufacture Companies Consumer Goods Industry Sector listed on the Indonesia Stock Exchange in 2015-2021 (2) Profitability has an influence and is significant on Firm Value, Financial Leverage has an influence and is significant on Firm Value, Dividend Policy has no influence and is not significant on Firm Value (3) Profitability, Financial Leverage, and Dividend Policy simultaneously have significant and influence on Firm Value.*

**Keywords:** *Profitability, Financial Leverage, Dividend Policy, Firm Value.*

## ABSTRAK

### **PENGARUH PROFITABILITAS, *FINANCIAL LEVERAGE*, DAN KEBIJAKAN DIVIDEN TERHADAP NILAI PERUSAHAAN**

(Survei pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang  
Terdaftar di Bursa Efek Indonesia Periode 2015-2021)

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Penelitian ini bertujuan untuk mengetahui (1) Profitabilitas, *Financial Leverage*, Kebijakan Dividen, dan Nilai Perusahaan pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Tahun 2015-2021 (2) Pengaruh Profitabilitas, *Financial Leverage*, dan Kebijakan Dividen secara parsial terhadap Nilai Perusahaan pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Tahun 2015-2021 (3) Pengaruh Profitabilitas, *Financial Leverage*, dan Kebijakan Dividen terhadap Nilai Perusahaan pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Tahun 2015-2021. Dalam penelitian ini, berdasarkan kriteria *purposive sampling* diperoleh 13 perusahaan sebagai sampel. Data yang digunakan merupakan data sekunder berupa prospektus dari Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia [www.idx.co.id](http://www.idx.co.id) serta website resmi perusahaan terkait. Teknik analisis data yang digunakan adalah analisis regresi data panel. Berdasarkan hasil penelitian dan pengolahan data menunjukkan bahwa : (1) Profitabilitas, *Financial Leverage*, Kebijakan Dividen, dan Nilai Perusahaan mempunyai nilai yang bervariasi pada Perusahaan Manufaktur Sektor *Consumer Goods Industry* yang terdaftar di Bursa Efek Indonesia Tahun 2015-2021 (2) Profitabilitas berpengaruh dan signifikan terhadap Nilai Perusahaan, *Financial Leverage* berpengaruh dan signifikan terhadap Nilai Perusahaan, Kebijakan Dividen tidak memiliki pengaruh dan tidak signifikan terhadap Nilai Perusahaan (3) Profitabilitas, *Financial Leverage*, dan Kebijakan Dividen secara simultan memiliki pengaruh dan signifikan terhadap Nilai Perusahaan.

Kata Kunci: Profitabilitas, *Financial Leverage*, Kebijakan Dividen, Nilai Perusahaan.