

ABSTRACT

THE INFLUENCE OF PROFITABILITY AND SOLVENCY ON STOCK PRICES

*(Survey on Automotive and Component Sub-Sector Manufacturing Companies
listed on the IDX for the 2017-2021 Period)*

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This study aims to determine the Profitability, Solvency and Stock Prices in Automotive and Component Sub-Sector Manufacturing Companies listed on the IDX for the 2017-2021 Period, and to examine the effect of Profitability, and Solvency on Stock Prices either partially or simultaneously. The method used in the research is quantitative method with a survey approach, and purposive sampling technique is used to withdrawal samples. Principal Component Analysis (PCA) and panel data regression is used to analyse the data. The results of this study show that Profitability in Automotive and Component Sub-Sector Manufacturing Companies tends to decrease during the year of study, Solvency in Automotive and Component Sub-Sector Manufacturing Companies fluctuated during the year of study, and Stock Prices in Automotive and Component Sub-Sector Manufacturing Companies fluctuated during the year of study. The results of hypothesis testing show that Profitability partially has no significant negative effect on Stock Prices, and Solvency partially has a significant negative effect on Stock Prices. Simultaneously, Profitability and Solvency have a significant effect on Stock Prices in Automotive and Component Sub-Sector Manufacturing Companies listed on the IDX for the 2017-2021 Period.

Keywords: profitability, solvency, stock price, principal component analysis.

ABSTRAK

PENGARUH PROFITABILITAS DAN SOLVABILITAS TERHADAP HARGA SAHAM

(Survei pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen
yang terdaftar di BEI Periode 2017-2021)

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Penelitian ini bertujuan untuk mengetahui Profitabilitas, Solvabilitas, serta Harga Saham pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen yang terdaftar di BEI periode 2017-2021, serta meneliti Pengaruh Profitabilitas, dan Solvabilitas terhadap Harga Saham baik secara parsial maupun simultan. Metode penelitian yang digunakan adalah metode kuantitatif dengan pendekatan survei, dan teknik penarikan sampel menggunakan metode *purposive sampling*. Teknik analisis menggunakan *Principal Component Analysis* (PCA) dan analisis regresi data panel. Hasil penelitian menunjukkan bahwa Profitabilitas pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen cenderung mengalami penurunan selama tahun pengamatan, Solvabilitas pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen mengalami fluktuasi selama tahun pengamatan, dan Harga Saham pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen mengalami fluktuasi selama tahun pengamatan. Hasil pengujian hipotesis menunjukkan bahwa Profitabilitas secara parsial berpengaruh negatif tidak signifikan terhadap Harga Saham, dan Solvabilitas secara parsial berpengaruh negatif signifikan terhadap Harga Saham. Secara simultan, Profitabilitas dan Solvabilitas berpengaruh signifikan terhadap Harga Saham pada Perusahaan Manufaktur Sub Sektor Otomotif dan Komponen yang terdaftar di BEI periode 2017-2021.

Kata kunci: profitabilitas, solvabilitas, harga saham, *principal component analysis*.